August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: VALTES HOLDINGS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 4442
URL: https://www.valtes-hd.co.jp/
Representative: Shinji Tanaka, Representative Director, Chairman, President
Inquiries: Yuichi Nishimura, Director
Telephone: +81-6-6534-6570
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,008	9.4	(7)	-	(11)	-	(105)	-
June 30, 2025	2,748	12.7	99	-	96	-	53	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥(112) million [-%]
For the three months ended June 30, 2025: ¥54 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(5.31)	-
June 30, 2025	2.69	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	6,294	3,436	54.6
March 31, 2026	6,725	3,627	53.9

Reference: Equity
As of June 30, 2026: ¥3,436 million
As of March 31, 2026: ¥3,627 million

Note: In the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the first quarter of the fiscal year ending March 31, 2027 reflect the details of the provisional accounting treatment.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	4.00	4.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		4.00	4.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	14,160	18.6	970	5.0	950	3.1	610	6.4	30.76

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	21,450,000 shares
As of March 31, 2026	21,450,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,648,706 shares
As of March 31, 2026	1,647,706 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	19,801,544 shares
Three months ended June 30, 2025	19,887,602 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,356,716	2,321,699
Notes and accounts receivable - trade, and contract assets	1,618,836	1,463,893
Other	348,137	262,553
Total current assets	4,323,690	4,048,146
Non-current assets		
Property, plant and equipment	357,537	349,392
Intangible assets		
Goodwill	1,166,624	1,121,043
Other	201,013	201,766
Total intangible assets	1,367,637	1,322,810
Investments and other assets		
Deferred tax assets	163,090	149,993
Other	513,345	424,488
Total investments and other assets	676,436	574,481
Total non-current assets	2,401,612	2,246,683
Total assets	6,725,302	6,294,830

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	316,423	270,111
Short-term borrowings	275,000	175,000
Current portion of long-term borrowings	211,750	209,995
Accounts payable - other	624,946	711,499
Income taxes payable	104,131	9,095
Provision for bonuses	229,155	122,566
Provision for shareholder benefit program	45,585	27,480
Other	258,252	357,043
Total current liabilities	2,065,243	1,882,790
Non-current liabilities		
Long-term borrowings	1,029,642	975,018
Retirement benefit liability	69	69
Deferred tax liabilities	1,581	26
Other	870	870
Total non-current liabilities	1,032,163	975,983
Total liabilities	3,097,406	2,858,774
Net assets		
Shareholders' equity		
Share capital	90,000	90,000
Capital surplus	814,907	814,907
Retained earnings	3,228,674	3,044,380
Treasury shares	(510,108)	(510,108)
Total shareholders' equity	3,623,474	3,439,179
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,278	-
Foreign currency translation adjustment	(2,857)	(3,123)
Total accumulated other comprehensive income	4,421	(3,123)
Total net assets	3,627,895	3,436,055
Total liabilities and net assets	6,725,302	6,294,830

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	2,748,825	3,008,006
Cost of sales	1,969,311	2,196,530
Gross profit	779,514	811,476
Selling, general and administrative expenses	680,122	818,513
Operating profit (loss)	99,392	(7,036)
Non-operating income		
Interest and dividend income	3	5
Subsidy income	296	38
Foreign exchange gains	-	432
Other	3,286	1,209
Total non-operating income	3,586	1,686
Non-operating expenses		
Interest expenses	4,513	6,021
Commission for purchase of treasury shares	577	-
Foreign exchange losses	1,095	-
Other	291	-
Total non-operating expenses	6,478	6,021
Ordinary profit (loss)	96,499	(11,371)
Extraordinary losses		
Loss on valuation of investment securities	-	69,125
Total extraordinary losses	-	69,125
Profit (loss) before income taxes	96,499	(80,497)
Income taxes - current	19,755	9,074
Income taxes - deferred	23,179	15,513
Total income taxes	42,934	24,588
Profit (loss)	53,564	(105,085)
Profit (loss) attributable to owners of parent	53,564	(105,085)

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	53,564	(105,085)
Other comprehensive income		
Valuation difference on available-for-sale securities	320	(7,278)
Foreign currency translation adjustment	595	(266)
Total other comprehensive income	915	(7,545)
Comprehensive income	54,480	(112,630)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	54,480	(112,630)
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Software testing	EREMENT02	EREMENT03	Total		
Sales						
Revenues from external customers	2,362,719	332,246	53,859	2,748,825	-	2,748,825
Transactions with other segments	3,726	140,183	1,064	144,974	(144,974)	-
Total	2,366,446	472,430	54,923	2,893,800	(144,974)	2,748,825
Segment profit (loss)	137,403	(9,561)	(291)	127,550	(28,158)	99,392

Note: 1. Segment profit or loss adjustment of (28,158) thousand yen is the adjustment of unrealized profit between segments (11,297) thousand yen and company-wide expenses (16,860) thousand yen that have not been allocated to each reporting segment.

2. The total amount of segment profit or loss is adjusted to operating income in the quarterly consolidated statements of income.

3. In the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and in the fiscal year ending March 31, 2027,

The figures for the consolidated cumulative period of one quarter reflect the details of the provisional accounting treatment.

.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Software testing	EREMENT02	EREMENT03	Total		
Sales						
Revenues from external customers	2,617,933	349,052	41,020	3,008,006	-	3,008,006
Transactions with other segments	3,991	114,598	-	118,589	(118,589)	-
Total	2,621,924	463,650	41,020	3,126,596	(118,589)	3,008,006
Segment profit (loss)	52,749	(33,855)	(12,546)	6,347	(13,384)	(7,036)

Note: 1. Segment profit or loss adjustment of (13,384) thousand yen is the adjustment of unrealized profit between segments of 2,359 thousand yen and corporate expenses (15,744) thousand yen that have not been allocated to each reporting segment.

2. The total amount of segment profit or loss is adjusted to the operating loss in the quarterly consolidated statements of income.