

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 13, 2026

Company name: VALTES HOLDINGS CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 4442 URL <https://www.valtes-hd.co.jp/>
 Representative: Representative Director, Chairman, President Shinji Tanaka
 Inquiries: Director Yuichi Nishimura TEL 06(6534)6570
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	8,705	10.5	548	1.3	546	1.0	333	(2.5)
Nine months ended December 31, 2024	7,876	2.7	541	3.9	541	3.9	341	12.8

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	16.84		–	
Nine months ended December 31, 2024	16.96		16.96	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	6,450	3,416	52.9
As of March 31, 2025	6,499	3,253	49.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	4.00	4.00
Year ending March 31, 2026	–	0.00	–		
Year ending March 31, 2026 (Forecast)				4.00	4.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,000	11.2	650	(29.9)	647	(30.5)	390	(32.8)	19.69

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: Yes

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	21,450,000 shares	As of March 31, 2025	21,450,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	1,647,206 shares	As of March 31, 2025	1,365,153 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	19,799,984 shares	Nine months ended December 31, 2024	20,157,768 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,937,013	2,191,068
Notes and accounts receivable - trade, and contract assets	1,697,080	1,451,681
Other	354,392	331,594
Total current assets	3,988,487	3,974,344
Non-current assets		
Property, plant and equipment	285,975	354,996
Intangible assets		
Goodwill	1,348,947	1,212,204
Other	193,122	194,712
Total intangible assets	1,542,069	1,406,916
Investments and other assets		
Deferred tax assets	183,020	118,760
Other	500,143	595,447
Total investments and other assets	683,164	714,208
Total non-current assets	2,511,210	2,476,122
Total assets	6,499,697	6,450,466
Liabilities		
Current liabilities		
Accounts payable - trade	256,258	284,690
Short-term borrowings	815,000	315,000
Current portion of long-term borrowings	106,006	111,949
Accounts payable - other	545,190	646,107
Income taxes payable	191,918	15,728
Provision for bonuses	219,302	122,245
Provision for loss on orders received	390	–
Provision for shareholder benefit program	–	16,590
Other	426,464	338,285
Total current liabilities	2,560,531	1,850,596
Non-current liabilities		
Long-term borrowings	684,432	1,182,512
Retirement benefit liability	60	69
Other	1,214	973
Total non-current liabilities	685,706	1,183,554
Total liabilities	3,246,238	3,034,151
Net assets		
Shareholders' equity		
Share capital	90,000	90,000
Capital surplus	810,940	814,907
Retained earnings	2,735,672	2,988,801
Treasury shares	(394,643)	(510,108)
Total shareholders' equity	3,241,969	3,383,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	170	33,675
Foreign currency translation adjustment	(2,536)	(3,247)
Total accumulated other comprehensive income	(2,365)	30,428
Share acquisition rights	13,854	2,286
Total net assets	3,253,458	3,416,315
Total liabilities and net assets	6,499,697	6,450,466

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	7,876,301	8,705,788
Cost of sales	5,603,334	6,080,199
Gross profit	2,272,967	2,625,588
Selling, general and administrative expenses	1,731,875	2,077,444
Operating profit	541,092	548,143
Non-operating income		
Interest income	128	2,016
Commission income	2,799	–
Subsidy income	2,604	4,080
Foreign exchange gains	1,777	867
Other	3,238	8,300
Total non-operating income	10,548	15,265
Non-operating expenses		
Interest expenses	8,732	15,041
Guarantee commission	307	301
Commission for purchase of treasury shares	334	577
Loss on investments in investment partnerships	–	940
Other	1,244	291
Total non-operating expenses	10,619	17,152
Ordinary profit	541,021	546,255
Extraordinary losses		
Loss on valuation of investment securities	–	32,000
Total extraordinary losses	–	32,000
Profit before income taxes	541,021	514,255
Income taxes - current	192,810	135,085
Income taxes - deferred	6,284	45,702
Total income taxes	199,094	180,788
Profit	341,926	333,467
Profit attributable to owners of parent	341,926	333,467

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	341,926	333,467
Other comprehensive income		
Valuation difference on available-for-sale securities	338	33,505
Foreign currency translation adjustment	(584)	(711)
Total other comprehensive income	(245)	32,794
Comprehensive income	341,680	366,261
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	341,680	366,261
Comprehensive income attributable to non-controlling interests	—	—