

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 8, 2025

Company name: VALTES HOLDINGS CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 4442 URL <https://www.valtes-hd.co.jp/>
 Representative: Representative Director, Chairman, President Shinji Tanaka
 Inquiries: Director Yuichi Nishimura TEL 06(6534)6570
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	2,748	12.7	99	–	96	–	53	–
Three months ended June 30, 2024	2,439	(1.1)	(3)	–	(1)	–	(8)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	2.68	–
Three months ended June 30, 2024	(0.41)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	6,239	3,110	49.6
As of March 31, 2025	6,508	3,261	49.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	4.00	4.00
Year ending March 31, 2026	–				
Year ending March 31, 2026 (Forecast)		0.00	–	4.00	4.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,000	11.2	650	(30.9)	647	(31.5)	390	(33.8)	19.69

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	21,450,000 shares	As of March 31, 2025	21,450,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	1,680,080 shares	As of March 31, 2025	1,365,153 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	19,887,602 shares	Three months ended June 30, 2024	20,141,494 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,937,013	2,186,486
Notes and accounts receivable - trade, and contract assets	1,697,080	1,271,540
Other	354,392	193,817
Total current assets	3,988,487	3,651,844
Non-current assets		
Property, plant and equipment	285,975	317,285
Intangible assets		
Goodwill	1,357,471	1,311,606
Other	193,122	223,213
Total intangible assets	1,550,593	1,534,819
Investments and other assets		
Deferred tax assets	183,020	159,728
Other	500,143	575,393
Total investments and other assets	683,164	735,122
Total non-current assets	2,519,733	2,587,226
Total assets	6,508,220	6,239,071
Liabilities		
Current liabilities		
Accounts payable - trade	256,258	222,368
Short-term borrowings	815,000	1,015,000
Current portion of long-term borrowings	106,006	100,479
Accounts payable - other	545,190	628,394
Income taxes payable	191,918	20,846
Provision for bonuses	219,302	114,334
Provision for loss on orders received	390	—
Provision for shareholder benefit program	—	16,905
Other	426,464	348,566
Total current liabilities	2,560,531	2,466,895
Non-current liabilities		
Long-term borrowings	684,432	660,683
Retirement benefit liability	60	63
Other	1,214	1,289
Total non-current liabilities	685,706	662,036
Total liabilities	3,246,238	3,128,931

	(Thousands of yen)	
	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	90,000	90,000
Capital surplus	810,940	810,940
Retained earnings	2,744,196	2,717,137
Treasury shares	(394,643)	(522,980)
Total shareholders' equity	3,250,493	3,095,097
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	170	491
Foreign currency translation adjustment	(2,536)	(1,941)
Total accumulated other comprehensive income	(2,365)	(1,449)
Share acquisition rights	13,854	16,492
Total net assets	3,261,982	3,110,140
Total liabilities and net assets	6,508,220	6,239,071

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	2,439,686	2,748,825
Cost of sales	1,858,679	1,969,311
Gross profit	581,006	779,514
Selling, general and administrative expenses	584,794	680,406
Operating profit (loss)	(3,788)	99,108
Non-operating income		
Interest and dividend income	3	3
Subsidy income	121	296
Foreign exchange gains	924	—
Other	3,884	3,286
Total non-operating income	4,934	3,586
Non-operating expenses		
Interest expenses	2,108	4,513
Commission for purchase of treasury shares	334	577
Foreign exchange losses	—	1,095
Other	—	291
Total non-operating expenses	2,443	6,478
Ordinary profit (loss)	(1,297)	96,215
Profit (loss) before income taxes	(1,297)	96,215
Income taxes - current	7,993	19,755
Income taxes - deferred	(980)	23,179
Total income taxes	7,012	42,934
Profit (loss)	(8,310)	53,280
Profit (loss) attributable to owners of parent	(8,310)	53,280

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	(8,310)	53,280
Other comprehensive income		
Valuation difference on available-for-sale securities	—	320
Foreign currency translation adjustment	(674)	595
Total other comprehensive income	(674)	915
Comprehensive income	(8,984)	54,196
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(8,984)	54,196
Comprehensive income attributable to non-controlling interests	—	—