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Securities code: 4441

January 13, 2026

(Commencement date of measures for electronic provision: January 6, 2026)

To Shareholders with Voting Rights:

Atsushi Akita
Representative Director and
President
Tobila Systems Inc.
2-5-12, Nishiki, Naka-ku, Nagoya,
Aichi, Japan

**NOTICE OF
THE 19th ANNUAL GENERAL SHAREHOLDERS' MEETING**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 19th Annual General Shareholders' Meeting of Tobila Systems Inc. (the "Company") will be held as described below.

In convening this General Shareholders' Meeting, the Company has taken measures for electronic provision, and has posted the matters subject to measures for electronic provision as "NOTICE OF THE 19th ANNUAL GENERAL SHAREHOLDERS' MEETING" on the following website.

The Company's website: <https://tobila.com/ir/library/meeting/>

In addition to the above, the Company has also posted such matters on the following website.

Tokyo Stock Exchange (TSE) website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

To view these matters, please access the above TSE website, enter the Company's name or securities code, and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information."

If you cannot attend the meeting in person, you may exercise your voting rights via the internet, etc. or in writing. Therefore, please review the attached Reference Documents for the General Shareholders' Meeting and exercise your voting rights by 6:00 p.m. on Tuesday, January 27, 2026, Japan time.

1. Date and Time: Wednesday, January 28, 2026 at 10:00 a.m. Japan time
(Reception opens at 9:30 a.m.)

2. Place: Sakae Gas Hall, Sakae Gas Bldg. 5F
3-15-33, Sakae, Naka-ku, Nagoya, Aichi, Japan

3. Meeting Agenda:
Matters to be reported: The Business Report and Financial Statements for the Company's 19th Fiscal Year (November 1, 2024 - October 31, 2025)

Proposals to be resolved:

Proposal 1: Election of Four (4) Directors (excluding Directors who are Audit & Supervisory Committee Members)

Proposal 2: Election of Three (3) Directors who are Audit & Supervisory Committee Members

Proposal 3: Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member

- ◎ With regard to this General Shareholders' Meeting, we will uniformly send you a paper-based document containing the matters subject to measures for electronic provision, regardless of whether or not a request for the document has been made.
- ◎ In the event of any revision to the matters subject to measures for electronic provision, the revised items will be posted on each website where these matters are posted.
- ◎ Please submit the enclosed Voting Rights Exercise Form at the reception if you are attending the meeting in person.
- ◎ Please be advised that the results of the resolution of this General Shareholders' Meeting will be posted on the Company's website after the conclusion of the meeting in lieu of sending a written notice of the resolution.

Reference Documents for the General Shareholders' Meeting

Proposals and References

Proposal 1: Election of Four (4) Directors (excluding Directors who are Audit & Supervisory Committee Members)

The terms of office of all three (3) Directors (excluding Directors who are Audit & Supervisory Committee Members) will expire at the conclusion of this General Shareholders' Meeting. Accordingly, the Company proposes to add one (1) Director (excluding Directors who are Audit & Supervisory Committee Members) to the Board of Directors and elect four (4) Directors (excluding Directors who are Audit & Supervisory Committee Members) in order to strengthen its management system.

The Audit & Supervisory Committee has no particular opinion on this proposal.

The candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members) are as follows.

No.	Name	Current positions and responsibilities at the Company	Attendance at the meetings
1	Atsushi Akita [Reappointment]	Representative Director and President	Board of Directors meetings 17/17 (100%)
2	Haruo Matsubara [Reappointment]	Director General Manager of Technology Department	Board of Directors meetings 17/17 (100%)
3	Norimasa Kanemachi [Reappointment]	Director CFO General Manager of Corporate Planning & President's Office	Board of Directors meetings 17/17 (100%)
4	Yoji Sugata [New appointment] [Outside] [Independent]	—	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Atsushi Akita (December 28, 1980) [Reappointment]	December 2006 Established A&A tecnologia Inc. (currently the Company) Representative Director and President of the Company (current position) [Significant concurrent positions] None	Established A&A tecnologia Inc. (currently the Company) Representative Director and President of the Company (current position) [Significant concurrent positions] None	4,616,930
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Atsushi Akita is the founder of the Company and has consistently led the management of the Company since its establishment to date, contributing to enhancing corporate value. He has abundant experience, qualifications and knowledge of all aspects of corporate management, and therefore we have nominated him as a candidate for Director.</p>				
2	Haruo Matsubara (September 3, 1977) [Reappointment]	April 2000 Joined Tokyo Computer Service Co., Ltd. December 2003 Joined Daiichi-Consultants Co., Ltd. April 2007 Joined VISOR INC. May 2018 Joined the Company June 2020 Executive Officer and General Manager of Technology Department January 2022 Director and General Manager of Technology Department (current position) [Significant concurrent positions] None	Joined Tokyo Computer Service Co., Ltd. Joined Daiichi-Consultants Co., Ltd. Joined VISOR INC. Joined the Company Executive Officer and General Manager of Technology Department Director and General Manager of Technology Department (current position)	11,345
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Haruo Matsubara has been involved in the technology division since joining the Company and has contributed to the growth of the Company's business such as by serving as General Manager of Technology Department based on his abundant experience and knowledge in technology development. We have determined that he is an appropriate person to promote sustainable growth and enhance corporate value of the Company, and therefore we have nominated him as a candidate for Director.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held					
3	Norimasa Kanemachi (April 26, 1983) [Reappointment]	March 2007	Joined the Air Self-Defense Force of the Ministry of Defense	22,702					
		April 2014	Joined Deloitte Touche Tohmatsu LLC						
		April 2021	Joined the Company						
		November 2021	General Manager of Administration Department and Manager of General Affairs Division						
		June 2022	General Manager of Administration Department						
		January 2023	Executive Officer, CFO, and General Manager of Administration Department						
		January 2024	Director, CFO, and General Manager of Administration Department						
		November 2024	Director, CFO, General Manager of Corporate Planning & President's Office, and General Manager of Administration Department						
		April 2025	Director, CFO, and General Manager of Corporate Planning & President's Office (current position)						
		[Significant concurrent positions]							
None									
[Reason for nomination as candidate for Director]									
Mr. Norimasa Kanemachi has been involved in the management division since joining the Company and has contributed to the growth of the Company's business such as by serving as CFO based on his abundant experience and knowledge in finance and corporate planning. We have determined that he is an appropriate person to promote sustainable growth and enhance corporate value of the Company, and therefore we have nominated him as a candidate for Director.									
4	Yoji Sugata (January 27, 1977) [New appointment] [Outside] [Independent]	February 2002	Joined Tajima Reform Co., Ltd. (currently TJM Design Corp.)	0					
		February 2005	Joined Nippon Parking Development Co., Ltd.						
		January 2009	Joined Worksmedia Co., Ltd.						
		October 2009	President and Representative Director of AZoom Co., Ltd. (current position)						
		September 2014	Representative Director of PANORAMA Inc. (current position)						
		March 2019	Director of CGworks Inc. (current position)						
		[Significant concurrent positions]							
		President and Representative Director of AZoom Co., Ltd.							
		Representative Director of PANORAMA Inc.							
		Director of CGworks Inc.							
[Reason for nomination as candidate for Outside Director and overview of expected roles]									
Mr. Yoji Sugata has abundant knowledge and experience as a corporate manager. Based on this, we have determined that he will be able to contribute to strengthening the effectiveness of the Board of Directors of the Company by providing advice and guidance on management, as well as offering appropriate supervision from an objective perspective. Therefore, we have nominated him as a candidate for Outside Director.									

Notes:

1. There is no special interest between any of the candidates and the Company.
2. Pursuant to the provisions stipulated in Article 427, Paragraph 1 of the Companies Act, if the appointment of Mr. Yoji Sugata is approved, the Company will enter into an agreement with him to limit his liability for damages due to the acts stipulated in Article 423, Paragraph 1 of the same Act. The maximum amount of the liability for damages under the agreement shall be the amount stipulated in Article 425, Paragraph 1 of the same Act.
3. The Company has notified the Tokyo Stock Exchange (TSE) of Mr. Yoji Sugata as an independent officer as stipulated by TSE. If his appointment is approved, the Company plans to designate him as an independent officer.
4. The Company has entered into a directors' and officers' liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act, and those insured under the policy are Directors, Executive Officers, and managerial employees appointed as important employees of the Company. The insured shall be covered for legal damages and litigation expenses incurred by the insured as a result of a claim for damages arising out of the performance (including omission) of his or her duties. However, claims for damages arising from illegal acts, willful misconduct or gross negligence will not be covered. The insurance premiums are fully borne by the Company. If the appointment of each candidate is approved, they will be insured under such insurance policy. In addition, the Company plans to renew the insurance policy with the same details at the time of next renewal.
5. The number of shares of the Company held by each candidate is as of October 31, 2025, and it includes shares held in the names of the Officers Shareholding Association as of October 31, 2025.

Proposal 2: Election of Three (3) Directors who are Audit & Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this General Shareholders' Meeting. Accordingly, the Company proposes to elect three (3) Directors who are Audit & Supervisory Committee Members.

The Company has obtained approval for this proposal from the Audit & Supervisory Committee.

The candidates for Directors who are Audit & Supervisory Committee Members are as follows.

No.	Name	Current positions and responsibilities at the Company	Attendance at the meetings
1	Hisashi Tanaami [Reappointment] [Outside] [Independent]	Outside Director Audit & Supervisory Committee Member	Board of Directors meetings 17/17 (100%) Audit & Supervisory Committee meetings 15/15 (100%)
2	Akihiko Yagishita [New appointment] [Outside] [Independent]	—	—
3	Kohei Kato [New appointment] [Outside] [Independent]	—	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
2	Akihiko Yagishita (April 20, 1969) [New appointment] [Outside] [Independent]	April 1994 Joined Mitsubishi Chemical Corporation January 2002 Registered as a patent attorney December 2010 Registered as an attorney January 2011 Joined Uchida & Samejima Law Firm January 2016 Partner of Uchida & Samejima Law Firm (current position) [Significant concurrent positions] Partner of Uchida & Samejima Law Firm	0	
		[Reason for nomination as candidate for Outside Director and overview of expected roles] Mr. Akihiko Yagishita has abundant knowledge and experience as an attorney and patent attorney. Based on this, we have determined that he will be able to contribute to enhancing corporate governance by supervising the Company's management with a focus on intellectual property, legal affairs, and compliance and providing advice on general management. Therefore, we have nominated him as a candidate for Outside Director (Audit & Supervisory Committee Member).		
3	Kohei Kato (July 30, 1973) [New appointment] [Outside] [Independent]	October 1995 Joined Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC) April 1999 Registered as a certified public accountant July 2009 Partner of Deloitte Touche Tohmatsu LLC July 2024 Director & Certified Public Accountant of Kohei Kato CPA Office (current position) [Significant concurrent positions] Director & Certified Public Accountant of Kohei Kato CPA Office	0	
		[Reason for nomination as candidate for Outside Director and overview of expected roles] Mr. Kohei Kato has abundant knowledge and experience as a certified public accountant. Based on this, we have determined that he will be able to contribute to strengthening the effectiveness of decision making and supervisory functions of the Board of Directors of the Company from a standpoint independent of management. Therefore, we have nominated him as a candidate for Outside Director (Audit & Supervisory Committee Member).		

Notes:

1. There is no special interest between any of the candidates and the Company.
2. Pursuant to the provisions stipulated in Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Hisashi Tanaami to limit his liability for damages due to the acts stipulated in Article 423, Paragraph 1 of the same Act. The maximum amount of the liability for damages under the agreement shall be the amount stipulated in Article 425, Paragraph 1 of the same Act. If his reappointment is approved, the Company plans to continue such an agreement. In addition, if the appointments of Mr. Akihiko Yagishita and Mr. Kohei Kato are approved, the Company plans to newly enter into the same agreements with them.
3. The Company has notified the Tokyo Stock Exchange (TSE) of Mr. Hisashi Tanaami, Mr. Akihiko Yagishita, and Mr. Kohei Kato as independent officers as stipulated by TSE. If the appointment of each candidate is approved, the Company plans to continue to designate Mr. Hisashi Tanaami as an independent officer and newly designate Mr. Akihiko Yagishita and Mr. Kohei Kato as independent officers. The Company has a business relationship with Uchida & Samejima Law Firm, where Mr. Akihiko Yagishita serves as a partner, for professional services such as legal consultation. However, the amount of these transactions in the Company's most recent fiscal year is negligible, accounting for less than 0.1% of the total revenues of either party, and does not affect the independence of the candidate.
4. Mr. Hisashi Tanaami, a candidate for Director, will have been in office as the Company's Outside Director (Audit & Supervisory Committee Member) for six years as of the conclusion of this General Shareholders' Meeting.
5. The Company has entered into a directors' and officers' liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act, and those insured under the policy are Directors, Executive Officers, and managerial employees appointed as important employees of the Company. The insured shall be covered for legal damages and litigation expenses incurred by the insured as a result of a claim for damages arising out of the performance (including omission) of his or her duties. However, claims for damages arising from illegal acts, willful misconduct or gross negligence will not be covered. The insurance premiums are fully borne by the Company. If the appointment of each candidate is approved, they will be insured under such insurance policy. In addition, the Company plans to renew the insurance policy with the same details at the time of next renewal.
6. The number of shares of the Company held by the above candidates for Director is as of October 31, 2025, and it includes shares held in the name of the Officers Shareholding Association as of October 31, 2025.

(Reference)

The skills matrix of Directors (excluding Directors who are Audit & Supervisory Committee Members) and Directors who are Audit & Supervisory Committee Members, if Proposal 1 and Proposal 2 are approved as originally proposed, is as follows:

Name	Director/ Audit & Supervisory Committee Member	General management	Knowledge and experience in business promotion	Technology	Sales and marketing	Finance and accounting	Legal affairs and compliance	Internal control and risk management
Atsushi Akita	Director	●	●	●	●			
Haruo Matsubara	Director		●	●				
Norimasa Kanemachi	Director	●	●			●	●	●
Yoji Sugata	Director	●		●		●	●	
Hisashi Tanaami	Audit & Supervisory Committee Member	●				●	●	●
Akihiko Yagishita	Audit & Supervisory Committee Member			●			●	●
Kohei Kato	Audit & Supervisory Committee Member				●		●	●

Proposal 3: Election of One (1) Substitute Director who is an Audit & Supervisory Committee Member

To prepare for the event that the number of Directors who are Audit & Supervisory Committee Members falls below the number required by laws and regulations, the Company proposes to elect one (1) substitute Director who is an Audit & Supervisory Committee Member in advance.

This proposal requests, if Proposal 2 is approved, the election of a substitute for Mr. Hisashi Tanaami, Mr. Akihiko Yagishita, or Mr. Kohei Kato. In the event that the substitute assumes office as a Director who is an Audit & Supervisory Committee Member, her term of office shall be the remaining term of the predecessor. In addition, the effect of the appointment under this proposal may be revoked by a resolution of the Board of Directors with the consent of the Audit & Supervisory Committee only prior to the assumption of office.

The Company has obtained approval for this proposal from the Audit & Supervisory Committee.

The candidate for substitute Director who is an Audit & Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
Yurina Yamashita (December 17, 1989)	December 2016 Registered as an attorney May 2018 Joined Haruma & Noguchi Law Office (currently and LEGAL Legal Professional Corporation) June 2024 Joined B&P Law Firm (current position) April 2025 Part-time Lecturer (Civil Law) of Aichi Law School (current position) [Significant concurrent positions] B&P Law Firm Part-time Lecturer (Civil Law) of Aichi Law School		0
[Reason for nomination as candidate for substitute Outside Director and overview of expected roles] Ms. Yurina Yamashita has abundant knowledge and experience as an attorney. Based on this, we have determined that she will be able to contribute to enhancing corporate governance by supervising the Company's management with a focus on legal affairs and compliance and providing advice on general management. Therefore, we have nominated her as a candidate for substitute Outside Director (Audit & Supervisory Committee Member).			

Notes:

1. There is no special interest between the candidate and the Company.
2. Ms. Yurina Yamashita is a candidate for substitute Outside Director. If she is elected and assumes office as a Director who is an Audit & Supervisory Committee Member, she will be an independent officer as stipulated by the Tokyo Stock Exchange.
3. If Ms. Yurina Yamashita is elected and assumes office as a Director who is an Audit & Supervisory Committee Member, pursuant to the provisions stipulated in Article 427, Paragraph 1 of the Companies Act, the Company will enter into an agreement with her to limit her liability for damages due to the acts stipulated in Article 423, Paragraph 1 of the same Act. The maximum amount of the liability for damages under the agreement shall be the amount stipulated in Article 425, Paragraph 1 of the same Act.
4. The Company has entered into a directors' and officers' liability insurance policy with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. If Ms. Yurina Yamashita is elected and assumes office as a Director who is an Audit & Supervisory Committee Member, she will be insured under such insurance policy. Those insured under the policy are Directors, Executive Officers, and managerial employees appointed as important employees of the Company. The insured shall be covered for legal damages and litigation expenses incurred by the insured as a result of a claim for damages arising out of the performance (including omission) of his or her duties. However, claims for damages arising from illegal acts, willful misconduct or gross negligence will not be covered. The insurance premiums are fully borne by the Company. If the appointment of each candidate is approved, they will be insured under such insurance policy. In addition, the Company plans to renew the insurance policy with the same details at the time of next renewal.
5. The number of shares of the Company held by the above candidate for substitute Director is as of October 31, 2025.