

Translation

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[Delayed] Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Under Japanese GAAP)

July 14, 2025

Company name: WITZ Corporation
 Listing: Tokyo Stock exchange
 Securities code: 4440 URL <https://www.witz-inc.co.jp/>
 Representative: President Hiroyuki Hattori
 Inquiries: Director Kazuma Ozeki TEL 052-957-3331
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results briefing: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Nine Months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended May 31, 2025	3,680	51.0	466	122.1	485	83.6	336	103.7
Nine months ended May 31, 2024	2,438	27.8	209	1.3	264	13.8	165	20.8

Note: Comprehensive income For the nine months ended May 31, 2025: ¥331 million [95.1%]
 For the nine months ended May 31, 2024: ¥169 million [22.9%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended May 31, 2025	84.48	84.46
Nine months ended May 31, 2024	40.52	40.49

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of May 31, 2025	3,781	2,740	72.3
As of August 31, 2024	3,563	2,479	68.8

Reference: Equity

As of May 31, 2025: ¥2,735 million
 As of August 31, 2024: ¥2,451 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2024	–	0.00	–	14.00	14.00
Year ending August 31, 2025	–	0.00	–		
Year ending August 31, 2025 (Forecast)				15.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	4,790	37.7	530	88.0	550	58.3	380	38.1	95.40

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	4,176,000 shares	As of August 31, 2024	4,176,000 shares
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Number of treasury shares at the end of the period

As of May 31, 2025	189,979 shares	As of August 31, 2024	185,164 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	3,982,304 shares	Nine months ended May 31, 2024	4,076,412 shares
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Quarterly Consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of August 31, 2024	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	1,772,064	2,018,054
Notes and accounts receivable - trade, and contract assets	374,220	211,825
Merchandise and finished goods	423	393
Work in process	134,408	182,231
Raw materials and supplies	12,877	3,790
Other	195,168	212,178
Total current assets	2,489,162	2,628,473
Non-current assets		
Property, plant and equipment	98,855	95,103
Intangible assets		
Goodwill	225,597	206,085
Other	83,624	108,900
Total intangible assets	309,221	314,985
Investments and other assets		
Investment securities	196,730	295,069
Insurance funds	123,294	119,872
Other	346,412	327,940
Total investments and other assets	666,437	742,882
Total non-current assets	1,074,514	1,152,971
Total assets	3,563,676	3,781,444
Liabilities		
Current liabilities		
Accounts payable - trade	74,078	69,157
Income taxes payable	131,292	87,549
Provision for bonuses	181,745	132,346
Provision for product warranties	—	1,425
Asset retirement obligations	15,870	—
Other	359,440	452,808
Total current liabilities	762,428	743,287
Non-current liabilities		
Retirement benefit liability	203,549	224,416
Provision for retirement benefits for directors (and other officers)	706	1,977
Long-term accounts payable - other	115,324	71,055
Other	2,409	553
Total non-current liabilities	321,989	298,003
Total liabilities	1,084,417	1,041,291
Net assets		
Shareholders' equity		
Share capital	612,524	612,524
Capital surplus	551,971	557,940
Retained earnings	1,452,418	1,732,973
Treasury shares	(162,739)	(164,691)
Total shareholders' equity	2,454,174	2,738,745
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(2,269)	(3,733)
Total accumulated other comprehensive income	(2,269)	(3,733)
Non-controlling interests	27,354	5,141
Total net assets	2,479,259	2,740,153
Total liabilities and net assets	3,563,676	3,781,444

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Net sales	2,438,400	3,680,965
Cost of sales	1,598,007	2,335,858
Gross profit	840,393	1,345,107
Selling, general and administrative expenses	630,476	878,812
Operating profit	209,916	466,295
Non-operating income		
Subsidy income - subsidy for research and development	13,008	9,063
Subsidy income - other	18	121
Surrender value of insurance policies	37,861	5,039
Commission for insurance office work	581	131
Commission income	99	903
Other	4,626	4,985
Total non-operating income	56,195	20,245
Non-operating expenses		
Commission for purchase of treasury shares	386	261
Commission expenses	95	14
Interest expenses	1,093	—
Foreign exchange losses	51	—
Subsidy Return Frame	—	559
Depreciation	—	250
Other	6	0
Total non-operating expenses	1,634	1,085
Ordinary profit	264,478	485,454
Extraordinary losses		
Loss on retirement of non-current assets	538	1,054
Total extraordinary losses	538	1,054
Profit before income taxes	263,940	484,399
Income taxes	92,386	151,807
Profit	171,554	332,591
Profit (loss) attributable to non-controlling interests	6,397	(3,834)
Profit attributable to owners of parent	165,156	336,426

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Profit	171,554	332,591
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,832)	(1,464)
Total other comprehensive income	(1,832)	(1,464)
Comprehensive income	169,722	331,127
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	163,324	334,962
Comprehensive income attributable to non-controlling interests	6,397	(3,834)