

April 14, 2026

Summary of Consolidated Financial Results for the Six Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: TOUMEI CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 4439
 URL: <https://www.toumei.co.jp/>
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 Scheduled date to file semi-annual securities report: April 14, 2026
 Scheduled date to commence dividend payments: May 18, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
February 28, 2026	14,942	2.8	1,655	(4.9)	1,649	(7.5)	1,133	(8.9)
February 28, 2025	14,530	31.4	1,741	86.4	1,783	83.2	1,244	107.8

Note: Comprehensive income For the six months ended February 28, 2026: ¥1,141 million [(8.1)%]
 For the six months ended February 28, 2025: ¥1,242 million [109.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28, 2026	38.42	37.91
February 28, 2025	41.71	40.90

Note: On September 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2025, the interim net income per share and interim net income per share adjusted for potential shares are calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	17,033	10,556	61.7
August 31, 2025	16,583	9,797	58.9

Reference: Equity
 As of February 28, 2026: ¥10,515 million
 As of August 31, 2025: ¥9,774 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	-	7.00	-	12.00	19.00
Fiscal year ending August 31, 2026	-	6.00			
Fiscal year ending August 31, 2026 (Forecast)			-	7.00	13.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. On September 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. For the fiscal year ending August 31, 2025, the actual amount before the stock split is described.

3. Forecast of consolidated financial results for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending August 31, 2026	34,800	19.7	3,662	11.2	3,704	9.5	2,584	6.2	86.19

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Interim Consolidated Financial Statements and Key Notes (3) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	30,067,000 shares
As of August 31, 2025	29,986,200 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	319,632 shares
As of August 31, 2025	2,132 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2026	29,491,761 shares
Six months ended February 28, 2025	29,834,366 shares

Note: 1. The Company has conducted a stock split at the ratio of two shares to one common stock as of September 1, 2025. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2025, the number of shares outstanding at the end of the period (including treasury shares), the number of treasury shares at the end of the fiscal year, and the average number of shares during the period (interim period) are calculated.

2. The number of treasury shares at the end of the fiscal year includes the Company's shares held by the Equity Supply and Demand Buffer Trust(R) (317,500 shares for the fiscal year ending August 31, 2026 and 317,500 shares for the fiscal year ending August 31, 2025). In addition, the Company's shares held by the Equity Supply and Demand Buffer Trust(R) are included in the treasury stock deducted in the calculation of the average number of shares during the period (558,845 shares for the fiscal year ending August 31, 2026 and 558,845 shares for the fiscal year ending August 31, 2025).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	7,884,265	7,657,355
Notes and accounts receivable - trade	5,714,883	5,357,262
Merchandise and finished goods	33,714	21,704
Raw materials and supplies	244,153	364,998
Other	885,985	1,070,535
Allowance for doubtful accounts	(51,146)	(46,332)
Total current assets	14,711,856	14,425,522
Non-current assets		
Property, plant and equipment	249,400	416,335
Intangible assets	522,776	428,814
Investments and other assets		
Investment securities	22,554	442,613
Deferred tax assets	77,408	75,451
Other	1,037,089	1,281,737
Allowance for doubtful accounts	(37,136)	(37,136)
Total investments and other assets	1,099,916	1,762,666
Total non-current assets	1,872,092	2,607,816
Total assets	16,583,949	17,033,338

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,179,229	3,143,573
Short-term borrowings	1,200,000	1,200,000
Current portion of long-term borrowings	310,584	310,584
Accounts payable - other	686,991	729,210
Income taxes payable	691,396	567,214
Provision for bonuses	86,516	104,690
Other	490,244	280,688
Total current liabilities	6,644,963	6,335,960
Non-current liabilities		
Long-term borrowings	10,976	5,684
Asset retirement obligations	79,188	50,592
Other	50,918	84,135
Total non-current liabilities	141,082	140,412
Total liabilities	6,786,045	6,476,373
Net assets		
Shareholders' equity		
Share capital	641,253	646,381
Capital surplus	631,253	706,871
Retained earnings	8,487,351	9,440,559
Treasury shares	(663)	(302,605)
Total shareholders' equity	9,759,195	10,491,206
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,441	23,959
Total accumulated other comprehensive income	15,441	23,959
Share acquisition rights	23,266	41,799
Total net assets	9,797,903	10,556,965
Total liabilities and net assets	16,583,949	17,033,338

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Net sales	14,530,758	14,942,916
Cost of sales	9,710,819	9,817,067
Gross profit	4,819,938	5,125,849
Selling, general and administrative expenses	3,078,826	3,470,130
Operating profit	1,741,111	1,655,718
Non-operating income		
Interest income	758	6,368
Dividend income	234	360
Gain on settlement of liabilities	42,837	33,858
Commission income	4,701	7,351
Other	2,859	4,936
Total non-operating income	51,391	52,875
Non-operating expenses		
Interest expenses	6,731	8,017
Commission for purchase of treasury shares	-	32,490
Commission for disposal of treasury stock	-	17,988
Other	1,972	769
Total non-operating expenses	8,703	59,266
Ordinary profit	1,783,799	1,649,326
Profit before income taxes	1,783,799	1,649,326
Income taxes	539,322	516,215
Profit	1,244,477	1,133,111
Profit attributable to owners of parent	1,244,477	1,133,111

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Profit	1,244,477	1,133,111
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,085)	8,518
Total other comprehensive income	(2,085)	8,518
Comprehensive income	1,242,391	1,141,629
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,242,391	1,141,629

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (September 1, 2024 to February 28, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	5,888,489	6,595,241	160,408	12,644,139
Flow revenue (Note)2	264,405	45,218	1,576,995	1,886,618
Revenue generated from customer contracts	6,152,894	6,640,459	1,737,403	14,530,758
Other Earnings	-	-	-	-
Revenues from external customers	6,152,894	6,640,459	1,737,403	14,530,758
Transactions with other segments	235	787	34,776	35,799
Total	6,153,129	6,641,247	1,772,180	14,566,557
Segment Profit	840,060	1,116,197	265,547	2,221,805

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of delivery and acceptance of products, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, and mainly from the sale of information terminal equipment and environmental products in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	2,221,805
Company-wide expenses (Note)	(480,693)
Operating income in the interim consolidated statement of income	1,741,111

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Office Solutions business, goodwill increased due to the acquisition of the business by Digital Creators Co., Ltd., a consolidated subsidiary of the Company.

The increase in goodwill due to this event is 100,000 thousand yen.

II. Interim Consolidated Accounting Period (September 1, 2025 to February 28, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	6,220,398	7,045,087	154,962	13,420,448
Flow revenue (Note)2	280,150	42,154	1,200,163	1,522,468
Revenue generated from customer contracts	6,500,548	7,087,241	1,355,126	14,942,916
Other Earnings	-	-	-	-
Revenues from external customers	6,500,548	7,087,241	1,355,126	14,942,916
Transactions with other segments	250	493	47,359	48,102
Total	6,500,798	7,087,734	1,402,485	14,991,019
Segment Profit	829,008	1,188,083	203,624	2,220,715

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of product acceptance, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, the sales of electric power mainly in the Office Denki 119 business, and the sales of information terminal equipment and environmental products mainly in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	2,220,715
Company-wide expenses (Note)	(564,997)
Operating income in the interim consolidated statement of income	1,655,718

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.