

January 14, 2026

**Summary of Consolidated Financial Results
for the Three Months Ended November 30, 2025
(Under Japanese GAAP)**

Company name:	TOUMEI CO.,LTD.	
Listing:	Tokyo Stock Exchange / Nagoya Stock Exchange	
Securities code:	4439	
URL:	https://www.toumei.co.jp/	
Representative:	Naoto Hibino, CEO	
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Telephone:	+81-59-330-2151	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended November 30, 2025 (from September 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2025	7,202	3.8	743	(5.3)	729	(9.6)	497	(11.4)
November 30, 2024	6,941	28.8	785	89.9	807	85.9	561	121.8

Note: Comprehensive income For the three months ended November 30, 2025: ¥506 million [(10.2)%]
For the three months ended November 30, 2024: ¥563 million [128.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
November 30, 2025	16.84	16.61
November 30, 2024	18.85	18.47

Note: On September 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2025, the Company's quarterly net income per share and quarterly net income per share adjusted for potential stock are calculated.

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen			%
November 30, 2025	15,740		9,418			59.6
August 31, 2025	16,583		9,797			58.9

Reference: Equity

As of November 30, 2025: ¥9,385 million
As of August 31, 2025: ¥9,774 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended August 31, 2025	Yen -	Yen 7.00	Yen -	Yen 12.00	Yen 19.00
Fiscal year ending August 31, 2026	-	-	-	-	-
Fiscal year ending August 31, 2026 (Forecast)	6.00	-	-	7.00	13.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

2. On September 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. For the fiscal year ending August 31, 2025, the actual amount before the stock split is described.

3. For the revision of the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast" released today (January 14, 2026).

3. Forecast of consolidated financial results for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	16,732	15.2	1,737	(0.2)	1,758	(1.4)	1,227	(1.4)	40.93
Fiscal year ending August 31, 2026	34,800	19.7	3,662	11.2	3,704	9.5	2,584	6.2	86.19

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	30,061,000 shares
As of August 31, 2025	29,986,200 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	779,632 shares
As of August 31, 2025	2,132 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2025	29,573,746 shares
Three months ended November 30, 2024	29,801,068 shares

Note: 1. The Company has conducted a stock split at the ratio of two shares to one common stock as of September 1, 2025. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2025, the number of shares outstanding at the end of the fiscal year (including treasury shares), the number of treasury shares at the end of the fiscal year, and the average number of shares during the period (quarterly total) are calculated.

2. The number of treasury shares at the end of the fiscal year includes the Company's shares (777,500 shares in the first quarter of the fiscal year ending August 31, 2026 and 777,500 shares in the fiscal year ending August 31, 2025) held by the Equity Supply and Demand Buffer Trust(R). In addition, the Company's shares held by the Equity Supply and Demand Buffer Trust(R) are included in the treasury stock deducted in the calculation of the average number of shares during the period (467,170 shares in the first quarter of the fiscal year ending August 31, 2026 and - shares in the first quarter of the fiscal year ending August 31, 2025).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	7,884,265	7,137,021
Notes and accounts receivable - trade	5,714,883	5,041,886
Merchandise and finished goods	33,714	27,091
Raw materials and supplies	244,153	273,743
Other	885,985	795,767
Allowance for doubtful accounts	(51,146)	(38,764)
Total current assets	<hr/> 14,711,856	<hr/> 13,236,747
Non-current assets		
Property, plant and equipment	249,400	419,624
Intangible assets	522,776	475,795
Investments and other assets		
Investment securities	22,554	442,112
Deferred tax assets	77,408	75,607
Other	1,037,089	1,127,976
Allowance for doubtful accounts	(37,136)	(37,136)
Total investments and other assets	<hr/> 1,099,916	<hr/> 1,608,560
Total non-current assets	<hr/> 1,872,092	<hr/> 2,503,979
Total assets	<hr/> 16,583,949	<hr/> 15,740,726

	As of August 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,179,229	2,818,249
Short-term borrowings	1,200,000	1,600,000
Current portion of long-term borrowings	310,584	310,584
Accounts payable - other	686,991	664,514
Income taxes payable	691,396	256,947
Provision for bonuses	86,516	27,211
Other	490,244	490,507
Total current liabilities	<hr/> 6,644,963	<hr/> 6,168,014
Non-current liabilities		
Long-term borrowings	10,976	8,330
Asset retirement obligations	79,188	81,430
Other	50,918	64,829
Total non-current liabilities	<hr/> 141,082	<hr/> 154,589
Total liabilities	<hr/> 6,786,045	<hr/> 6,322,603
Net assets		
Shareholders' equity		
Share capital	641,253	645,527
Capital surplus	631,253	651,315
Retained earnings	8,487,351	8,805,337
Treasury shares	(663)	(740,065)
Total shareholders' equity	<hr/> 9,759,195	<hr/> 9,362,114
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,441	23,613
Total accumulated other comprehensive income	<hr/> 15,441	<hr/> 23,613
Share acquisition rights	<hr/> 23,266	<hr/> 32,394
Total net assets	<hr/> 9,797,903	<hr/> 9,418,122
Total liabilities and net assets	<hr/> 16,583,949	<hr/> 15,740,726

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Net sales	6,941,558	7,202,659
Cost of sales	4,640,657	4,699,026
Gross profit	2,300,901	2,503,632
Selling, general and administrative expenses	1,515,344	1,759,665
Operating profit	785,556	743,966
Non-operating income		
Interest income	195	2,462
Dividend income	234	360
Gain on settlement of liabilities	22,461	16,083
Commission income	2,425	3,701
Other	1,297	3,575
Total non-operating income	26,614	26,183
Non-operating expenses		
Interest expenses	3,084	3,600
Commission for purchase of treasury shares	-	30,627
Commission for disposal of treasury stock	-	5,684
Other	1,694	279
Total non-operating expenses	4,778	40,192
Ordinary profit	807,392	729,957
Profit before income taxes	807,392	729,957
Income taxes	245,580	232,067
Profit	561,811	497,889
Profit attributable to owners of parent	561,811	497,889

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Profit	561,811	497,889
Other comprehensive income		
Valuation difference on available-for-sale securities	1,570	8,172
Total other comprehensive income	1,570	8,172
Comprehensive income	563,382	506,062
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	563,382	506,062

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (September 1, 2024 to November 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	2,927,374	2,971,362	78,905	5,977,643
Flow revenue (Note)2	140,677	20,389	802,848	963,915
Revenue generated from customer contracts	3,068,052	2,991,752	881,754	6,941,558
Other Earnings	-	-	-	-
Revenues from external customers	3,068,052	2,991,752	881,754	6,941,558
Transactions with other segments	105	325	15,826	16,256
Total	3,068,157	2,992,077	897,580	6,957,815
Segment Profit	410,228	477,659	138,781	1,026,669

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of delivery and acceptance of products, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, and mainly from the sale of information terminal equipment and environmental products in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	1,026,669
Company-wide expenses (Note)	(241,112)
Operating Income in Quarterly Consolidated Statements of Income	785,556

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant fluctuations in the amount of goodwill)

In the Office Solutions business, goodwill increased due to the acquisition of the business by Digital Creators Co., Ltd., a consolidated subsidiary of the Company.
The increase in goodwill due to this event is 100,000 thousand yen.

II. The three months of the current fiscal year (September 1, 2025 to November 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	3,096,265	3,212,150	76,817	6,385,233
Flow revenue (Note)2	155,213	18,438	643,774	817,426
Revenue generated from customer contracts	3,251,478	3,230,588	720,592	7,202,659
Other Earnings	-	-	-	-
Revenues from external customers	3,251,478	3,230,588	720,592	7,202,659
Transactions with other segments	132	279	23,258	23,670
Total	3,251,610	3,230,868	743,851	7,226,329
Segment Profit	429,101	500,229	102,332	1,031,663

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of product acceptance, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, the sales of electric power mainly in the Office Denki 119 business, and the sales of information terminal equipment and environmental products mainly in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Thousands of yen)

benefit	amount of money
Total Reporting Segments	1,031,663
Company-wide expenses (Note)	(287,696)
Operating Income in Quarterly Consolidated Statements of Income	743,966

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.