

July 14, 2025

Summary of Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Based on Japanese GAAP)

Company name: TOUMEI CO.,LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 4439
 URL: <https://www.toumei.co.jp/>
 Representative: Naoto Hibino, CEO
 Inquiries: Kenji Yamazaki, Executive Officer / General Manager of Administrative Division
 Telephone: +81-59-330-2151
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2025	21,170	25.8	2,295	52.8	2,353	50.6	1,638	102.1
May 31, 2024	16,828	11.1	1,502	29.3	1,562	25.6	810	3.8

Note: Comprehensive income For the nine months ended May 31, 2025: ¥1,637 million [103.7%]
 For the nine months ended May 31, 2024: ¥803 million [2.4%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2025	109.68	107.70
May 31, 2024	54.47	53.44

Note: On September 1, 2024, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2024, the Company's quarterly net income per share and quarterly net income per share adjusted for potential stock are calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2025	15,294	8,992	58.7
August 31, 2024	14,172	7,639	53.9

Reference: Equity
 As of May 31, 2025: ¥8,979 million
 As of August 31, 2024: ¥7,632 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2024	-	0.00	-	28.00	28.00
Fiscal year ending August 31, 2025	-	7.00	-	-	-
Fiscal year ending August 31, 2025 (Forecast)				8.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending August 31, 2025	29,992	25.4	2,869	24.0	2,908	21.1	2,005	29.1	134.59

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Note: Although this does not correspond to a significant change in the scope of consolidation, it is included in the scope of consolidation because Digital Creators Co., Ltd. was established in the first quarter of the consolidated accounting period.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	14,990,100 shares
As of August 31, 2024	14,901,600 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2025	1,066 shares
As of August 31, 2024	1,066 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	14,941,102 shares
Nine months ended May 31, 2024	14,884,474 shares

Note: On September 1, 2024, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the fiscal year ending August 31, 2024, the number of shares outstanding at the end of the fiscal year (including treasury shares), the number of treasury shares at the end of the fiscal year, and the average number of shares during the period (quarterly total) are calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31, 2024	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	6,643,047	8,205,355
Notes and accounts receivable - trade	5,253,281	4,526,958
Merchandise and finished goods	22,957	48,389
Raw materials and supplies	122,075	210,410
Other	656,942	632,737
Allowance for doubtful accounts	(44,820)	(47,054)
Total current assets	12,653,484	13,576,796
Non-current assets		
Property, plant and equipment	230,056	234,059
Intangible assets	603,870	569,939
Investments and other assets		
Investment securities	23,652	21,492
Deferred tax assets	60,793	78,457
Other	637,879	851,156
Allowance for doubtful accounts	(37,136)	(37,136)
Total investments and other assets	685,188	913,969
Total non-current assets	1,519,115	1,717,968
Total assets	14,172,599	15,294,765

	As of August 31, 2024	As of May 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,949,533	2,754,788
Short-term borrowings	1,200,000	1,400,000
Current portion of long-term borrowings	510,584	10,584
Accounts payable - other	597,723	742,477
Income taxes payable	440,073	427,768
Provision for bonuses	77,356	23,237
Other	350,554	515,593
Total current liabilities	6,125,826	5,874,449
Non-current liabilities		
Long-term borrowings	321,560	313,622
Asset retirement obligations	66,922	74,505
Other	18,964	39,262
Total non-current liabilities	407,447	427,390
Total liabilities	6,533,274	6,301,839
Net assets		
Shareholders' equity		
Share capital	629,217	640,871
Capital surplus	619,217	630,871
Retained earnings	6,368,276	7,693,424
Treasury shares	(663)	(663)
Total shareholders' equity	7,616,048	8,964,504
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,401	14,893
Total accumulated other comprehensive income	16,401	14,893
Share acquisition rights	6,874	13,527
Total net assets	7,639,325	8,992,926
Total liabilities and net assets	14,172,599	15,294,765

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Net sales	16,828,376	21,170,750
Cost of sales	11,276,051	14,000,656
Gross profit	5,552,325	7,170,093
Selling, general and administrative expenses	4,050,170	4,875,011
Operating profit	1,502,154	2,295,082
Non-operating income		
Interest income	1,715	985
Dividend income	-	486
Gain on settlement of liabilities	63,390	57,795
Other	3,889	11,844
Total non-operating income	68,995	71,111
Non-operating expenses		
Interest expenses	6,959	10,623
Other	1,190	2,328
Total non-operating expenses	8,149	12,951
Ordinary profit	1,562,999	2,353,242
Extraordinary income		
Gain on sale of non-current assets	-	3,165
Total extraordinary income	-	3,165
Extraordinary losses		
Impairment losses	155,408	-
Total extraordinary losses	155,408	-
Profit before income taxes	1,407,591	2,356,408
Income taxes	596,771	717,737
Profit	810,819	1,638,670
Profit attributable to owners of parent	810,819	1,638,670

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Profit	810,819	1,638,670
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,910)	(1,507)
Total other comprehensive income	(6,910)	(1,507)
Comprehensive income	803,909	1,637,163
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	803,909	1,637,163

(Notes on segment information, etc.)

Segment Information

1. the nine months of the previous fiscal year (September 1, 2023 to May 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Unit: 1 thousand yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	8,531,088	6,383,676	257,466	15,172,232
Flow revenue (Note)2	351,911	57,519	1,246,712	1,656,144
Revenue generated from customer contracts	8,883,000	6,441,196	1,504,179	16,828,376
Other Earnings	-	-	-	-
Revenues from external customers	8,883,000	6,441,196	1,504,179	16,828,376
Transactions with other segments	66	799	3,280	4,146
Total	8,883,067	6,441,995	1,507,460	16,832,523
Segment Profit	1,186,969	737,160	187,722	2,111,852

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of delivery and acceptance of products, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, and mainly from the sale of information and communication equipment and environmental products in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Unit: 1 thousand yen)

benefit	amount of money
Total Reporting Segments	2,111,852
Company-wide expenses (Note)	609,698
Operating Income in Quarterly Consolidated Statements of Income	1,502,154

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Office Solutions business, goodwill increased due to the acquisition of shares of Kinki Electric Works Co., Ltd. (whose trade name was changed to Tomei Green Energy Co., Ltd. on September 1, 2024). The increase in goodwill due to this event was 155,408 thousand yen.

In addition, an impairment loss on goodwill was recorded. The decrease in goodwill due to this event was 155,408 thousand yen.

II. the nine months of the current fiscal year (September 1, 2024 to May 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Unit: 1 thousand yen)

	Office Hikari 119 package	Office Denki 119 package	Office Solutions	Total
Sales				
Stock Revenue (Note)1	8,923,706	9,264,252	240,569	18,428,528
Flow revenue (Note)2	435,028	68,183	2,239,010	2,742,222
Revenue generated from customer contracts	9,358,734	9,332,436	2,479,579	21,170,750
Other Earnings	-	-	-	-
Revenues from external customers	9,358,734	9,332,436	2,479,579	21,170,750
Transactions with other segments	332	1,060	58,545	59,938
Total	9,359,067	9,333,496	2,538,125	21,230,688
Segment Profit	1,265,755	1,508,495	276,388	3,050,638

Note: 1. Stock revenue is revenue recorded in accordance with the period of service provision, and is mainly from the provision of fiber-optic lines and in-house services in the Office Hikari 119 business, mainly from retail sales of electricity in the Office Denki 119 business, and mainly from the distribution of insurance products in the office solutions business.

2. Flow revenue is revenue recorded in a lump sum at the time of delivery and acceptance of products, and is mainly from the distribution of fiber-optic line services in the Office Hikari 119 business, and mainly from the sale of information and communication equipment and environmental products in the office solutions business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Unit: 1 thousand yen)

benefit	amount of money
Total Reporting Segments	3,050,638
Company-wide expenses (Note)	755,556
Operating Income in Quarterly Consolidated Statements of Income	2,295,082

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Changes to Reporting Segments, etc.

(Change in the classification method of reporting segments)

In response to the growth of the electricity retail sales service "Office Denki 119" as a core service from the first quarter of the fiscal year, we have established a new independent business segment, "Office Denki 119 Business" with the aim of clarifying our business portfolio and reviewing our performance management system. In addition, the existing Financial Planning Business has been integrated into the Office Solutions Business. As a result, the Group has three reporting segments: "Office Hikari 119 Business," "Office Denki 119 Business," and "Office Solutions Business."

Segment information for the third quarter of the previous fiscal year is disclosed based on the classification of the reporting segment after the change.

4. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Office Solutions business, goodwill increased due to the acquisition of the business by Digital Creators Co., Ltd., a consolidated subsidiary of the Company. The increase in goodwill due to this event is 100,000 thousand yen.