September 17, 2026

Company name:	MINKABU THE INFONOID INC.	
Representative:	Representative Director and President	Masayuki Ban
Listing:	Growth Market, Tokyo (4436)	
Contact:	Executive Officer	Yosuke Maeda
		(Tel: +81-3-6274-6493)

MINKABU to Concentrate Management Resources on the Financial Information Business

- Transfer of Wholly Owned Subsidiary livedoor Co., Ltd. to the SBI Group and Establishing a New Capital and Business Alliance Framework with NTT DATA and the SBI Group

MINKABU THE INFONOID INC. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to transfer all shares of its wholly owned subsidiary livedoor Co., Ltd. (hereinafter "livedoor") to the SBI Group led by SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter "SBI") (hereinafter the "livedoor Share Transfer"), to enter into a capital and business alliance agreement with NTT DATA Japan Corporation (Head office: Koto-ku, Tokyo; Representative Director and President: Masanori Suzuki; hereinafter "NTT DATA"), and to enter into a tripartite business alliance agreement with NTT DATA and SBI (hereinafter the "Tripartite Business Alliance"), and that the respective agreements were entered into today.

Through these transactions, the Company will establish a new capital and business alliance framework involving the transfer of livedoor shares to the SBI Group, subject to approval at a general meeting of shareholders of the Company, and the acquisition by NTT DATA of shares of the Company's shares from existing shareholders. Upon completion of the respective transactions, NTT DATA is expected to become the Company's major shareholder and largest shareholder, holding 16.38% of the Company's voting rights, while SBI is expected to become the second-largest shareholder, holding 8.02%.

Under this initiative, livedoor will seek further growth as a member of the SBI Group, which has a broader business platform and greater management resources, by further enhancing the value of its businesses and assets. Meanwhile, the Company will concentrate management resources on the Financial Solutions Business, which it has positioned as a key growth driver, and leverage synergies with NTT DATA and the SBI Group to expand the business into new areas, broaden its customer base, and acceleratie profit growth.

The Tripartite Business Alliance also builds on the relationship established through the capital and business alliance agreement between NTT, Inc and SBI Holdings in May 2025. By combining the customer bases of NTT DATA and the SBI Group among financial institutions and financial service providers, their systems and technology capabilities and financial business expertise, with the Company's financial data and content, AI and DX solutions, and touchpoints with individual investors, the three companies will continuously create and deploy new financial services that span the B2B, B2B2C and B2C domains and ultimately reach individual end customers and enhancing the profitability of the Financial Solutions Business.

The Company also plans to use the proceeds from the livedoor Share Transfer to repay all borrowings of the Group. This will strengthen the soundness of the Company's financial position, reduce the burden of principal repayments and interest expenses, and increase financial capacity to allocate cash flow generated by the business to growth investments and future shareholder returns.

Through this initiative, the Company will simultaneously concentrate management resources on growth areas, create strong synergies with NTT DATA and the SBI Group, and fundamentally strengthen its financial base. By accelerating profit growth in the Financial Solutions Business and translating the resulting benefits for further growth investments and future shareholder returns, the Company will drive sustainable growth incorporate and shareholder value.

For details of the individual transactions related to this initiative, please refer to the "Notice Regarding Transfer of Shares Involving a Change in Consolidated Subsidiary (Progress of Disclosed Matter)" and the "Notice Regarding Conclusion of Capital and Business Alliance Agreement with NTT DATA Japan Corporation, Secondary Offering of Shares, and Changes in Major Shareholder and Largest Shareholder Who Is a Major Shareholder," both released today.

1. Reasons for the Tripartite Business Alliance

Since the announcement on May 19, 2026 of the "Notice Regarding Basic Agreement toward a Capital and Business Alliance Involving a Subsidiary," the Company and the SBI Group have continued discussions regarding a business alliance, including a possible future capital alliance, aimed at further business growth and enhancement of corporate value of livedoor. As a result, the Company determined that combining the SBI Group's capital strength, broad range of businesses and customer base with livedoor's businesses and assets would further unlock livedoor's potential value and lead to additional growth. Accordingly, subject to approval at a general meeting of shareholders of the Company, the Company has decided to transfer all shares of livedoor held by the Company to the SBI Group.

The livedoor Share Transfer forms an integral part of the Company's policy of concentrating management resources on the Financial Solutions Business, which it has positioned as a growth driver, and substantially expanding the scope of that business and its customer base through collaboration with NTT DATA and SBI.

In the financial industry, transformation of financial services and business processes is increasingly required against a backdrop of rapid advances in digital technologies such as AI, growing demand among individuals for asset-building solutions, and growing demand among financial institutions and financial service providers for greater efficiency and sophistication in their operations. The Company views these changes as a significant growth opportunity, based on the financial data and content it has developed, its expertise in securities and investment, its touchpoints with individual investors and information assets developed through services such as "Kabutan," and other strengths.

To translate this growth opportunity into sustained business growth, the Company will collaborate with NTT DATA, which has expertise in financial IT developed through the planning, development and operation of systems for financial institutions, advanced technologies including AI and cloud services, and a broad customer base, and with the SBI Group, which has diverse financial capabilities spanning banking, securities, insurance and asset management, as well as expertise and know-how in digital finance and an extensive network of financial service providers, including regional financial institutions. By bringing together their respective strengths, the three companies will continuously create new financial information services and solutions spanning B2B, B2B2C and B2C, from enhancing the operations of financial institutions and financial service providers to supporting individual asset formation. The SBI Group's understanding of customer needs and hands-on expertise gained through its financial businesses will be incorporated into service planning and development, with proof-of-concept testing used to further enhance the viability of the services. NTT DATA and the Company will then promote deployment to a broad range of financial institutions and financial service providers, with the aim of creating new value in the financial industry.

From a financial perspective, the Company plans to use the proceeds from the livedoor Share Transfer to repay all borrowings of the Group. This will strengthen the soundness of the Company's financial position and reduce the funding burden associated with principal repayments and interest payments. As a result, the Company will be able to flexibly allocate cash flow generated by the Financial Solutions Business to investments for business growth and will also increase its financial capacity to realize future shareholder returns.

Under the new framework in which NTT DATA will be the Company's largest shareholder and the SBI Group its second-largest shareholder, the Company will deepen its business collaboration with both companies and bring together their respective strengths to continuously create and deploy new solutions in the financial domain. By accelerating profit growth in the Financial Solutions Business and using the cash flow generated from that business for growth investments and future shareholder returns, the Company will drive sustainable growth in corporate and shareholder value.

2. Details of the Tripartite Business Alliance

(1) Main areas of the business alliance

The three companies will focus primarily on the following three areas in jointly planning, developing, verifying and deploying services.

①Joint planning and development of solutions to enhance financial services and operations

The three companies will jointly plan and develop services that contribute to improving operational efficiency and sales capabilities of financial institutions and financial service providers, strengthening customer touchpoints, and supporting individual asset formation. Specifically, contemplated initiatives include AI-powered sales support, enhancement of research and analyst operations using AI, use of AI in call centers and customer support operations, investment education, marketing support, and support for asset formation spanning banking and securities.

② Joint development of new services utilizing financial data and media

By leveraging the financial data, customer touchpoints, data analytics and AI technologies, and user perspectives of the three companies, the parties aim to build new services such as information provision tailored to investor needs, as well as marketing and IR support for financial institutions and listed companies.

③ Joint study of next-generation financial services and financial infrastructure

With a view to further advancement of financial services, the three companies will jointly conduct research and study commercialization opportunities for next-generation financial infrastructure and services, including Web3 finance.

(2) Roles of the three companies in the business alliance

Each of the three companies will leverage its respective technologies, financial business expertise, data and content to jointly plan and develop services, conduct proof-of-concept testing and utilization, and deploy the services to financial institutions and financial service providers.

• NTT DATA

Leveraging its track record in providing services to financial institutions and its AI and systems development capabilities, NTT DATA will take the lead in shaping the overall concept for the joint services, as well as planning, designing and developing the platform, integrating system, and operating services. In collaboration with the Company, NTT DATA will also promote deployment of the joint services to financial institutions and financial service providers, particularly banks and securities companies.

• SBI

Leveraging its understanding of customers and specialized expertise accumulated through the SBI Group's financial businesses, SBI will participate in the planning and improvement of joint services. SBI will also provide environments for verification and introduction of the developed solutions, provide feedback from a user perspective, and contribute to establishing the service model.

• The Company

Leveraging financial data and content, expertise in securities and investment, AI and DX solutions, and touchpoints with individual investors, the Company will be responsible for planning and developing joint services and content. In collaboration with NTT DATA, the Company will also focus on deploying the joint services to financial service providers such as banks, securities companies, investment management companies and IFA operators, as well as to listed companies.

(3) Future development

Based on the Tripartite Business Alliance, the three companies will establish review and implementation structures for each specific joint business theme and sequentially proceed with service planning, development and proof-of-concept testing. Insights gained through verification will be reflected in service improvements and used to support deployment to financial institutions and financial service providers.

3. Overview of the Counterparties to the Tripartite Business Alliance

① NTT DATA

(1)	**Name**		NTT DATA Japan Corporation
(2)	**Location**		Toyosu Center Building, 3-3, Toyosu 3-chome, Koto-ku, Tokyo
(3)	**Title and name of representative**		Masanori Suzuki, Representative Director and President
(4)	**Business activities**		System integration business, network system services business, and all other related businesses
(5)	**Capital**		JPY 1,000 million (as of November 1, 2023)
(6)	**Date of establishment**		November 1, 2022
(7)	**Major shareholder and shareholding ratio**		NTT DATA Group Corporation: 100%
(8)	**Relationship between the listed company and the counterparty**	Capital relationship	NTT DATA holds 124,900 shares of the Company.
		Personnel relationship	Not applicable.
		Business relationship	The Company jointly operates “Minkabu (Investment Trusts)” with NTT DATA ABIC Co., Ltd., a subsidiary of NTT DATA.
		Status as a related party	Not applicable.

(9) Financial results and financial position for the most recent three fiscal year			
Fiscal year ended	**March 2024**	**March 2025**	**March 2026**
Net assets	JPY 133,725 million	JPY 241,810 million	JPY 286,611 million
Total assets	JPY 1,227,899 million	JPY 1,384,014 million	JPY 1,475,495 million
Net assets per share	JPY 66,862,554.92	JPY 120,904,871.28	JPY 143,305,350.18
Net sales	JPY 940,864 million	JPY 1,345,295 million	JPY 1,384,344 million

③ SBI

(1)	**Name**	SBI Holdings, Inc.
(2)	**Location**	1-6-1 Roppongi, Minato-ku, Tokyo
(3)	**Title and name of representative**	Yoshitaka Kitao, Representative Director, Chairman and President

<table>
<tr><td>(4)</td><td colspan="2">Business activities</td><td>Control and management of a corporate group through share ownership, etc.</td></tr>
<tr><td>(5)</td><td colspan="2">Capital</td><td>JPY 238,019 million (as of March 31, 2026)</td></tr>
<tr><td>(6)</td><td colspan="2">Date of establishment</td><td>July 1999</td></tr>
<tr><td>(7)</td><td colspan="2">Total equity</td><td>JPY 2,413,363 million (as of March 31, 2026)</td></tr>
<tr><td>(8)</td><td colspan="2">Total assets</td><td>JPY 38,290,797 million (as of March 31, 2026)</td></tr>
<tr><td>(9)</td><td colspan="2">Major shareholders and shareholding ratios</td><td>The Master Trust Bank of Japan, Ltd.: 14.48%
Sumitomo Mitsui Financial Group, Inc.: 8.17%
NTT, Inc.: 8.17%</td></tr>
<tr><td rowspan="4">(10)</td><td rowspan="4">Relationship between the listed company and the counterparty</td><td>Capital relationship</td><td>SBI holds 8.02% of the Company’s shares.</td></tr>
<tr><td>Personnel relationship</td><td>Not applicable.</td></tr>
<tr><td>Business relationship</td><td>Not applicable.</td></tr>
<tr><td>Status as a related party</td><td>Not applicable.</td></tr>
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(11) Financial results and financial position for the most recent three fiscal years

Fiscal year ended	March 2024	March 2025	March 2026
Total equity	JPY 1,907,346 million	JPY 1,763,793 million	JPY 2,413,363 million
Total assets	JPY 27,139,931 million	JPY 32,113,430 million	JPY 38,290,797 million
Equity attributable to owners of the parent per share	JPY 4,181.45	JPY 4,162.73	JPY 2,776.99
Revenue	JPY 1,210,504 million	JPY 1,443,733 million	JPY 1,896,607 million
Profit before tax	JPY 141,569 million	JPY 282,290 million	JPY 516,667 million
Profit for the year attributable to owners of the parent	JPY 87,243 million	JPY 162,120 million	JPY 427,577 million
Basic earnings per share	JPY 316.43	JPY 268.04	JPY 666.82
Dividend per share	JPY 160.00	JPY 170.00	JPY 115.00

4. Schedule

Date of Board of Directors resolution	September 17, 2026
Date of execution of the Tripartite Business Alliance Agreement	September 17, 2026

5. Future Outlook

For the outlook following implementation of the series of initiatives including the Tripartite Business Alliance, please refer to the "Notice Regarding Revision of Full-Year Consolidated Earnings Forecast and Recognition of Extraordinary Income" and the "Turning Financial Information into the Power to Decide: MINKABU Aims to Become a Japan-Originated Financial Information Platformer - Medium- to Long-Term Growth Vision Starting with Collaboration with NTT DATA and SBI," both released today.

* The Company plans to hold a briefing for analysts and institutional investors on September 24, 2026 (Thursday) regarding the series of initiatives related to this matter.

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