



October 1, 2025

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director and President Masayuki Ban
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6493)

Notice Regarding the Absorption-Type Merger of a Wholly Owned Subsidiary (Progress of Disclosure)

We hereby announce that, as disclosed in our May 22, 2025 release titled "(Amendment to Disclosure) Notice Regarding Partial Amendment to "Notice Regarding the Absorption Merger of a Wholly Owned Subsidiary and the Transition into a Single Entity", the absorption-type merger, with the Company as the surviving company and the wholly owned subsidiary MINKABU SOLUTION SERVICES, Inc. (hereinafter "MSS") as the absorbed company, was completed as scheduled on October 1, 2025.

1. Purpose of the Merger

As part of our recent shift in business strategy – emphasizing consistent profitability and the steady accumulation of net assets over rapid expansion- we have decided to first proceed with the integration of the Company and MSS. This reflects our aim to streamline accounting and financial reporting operations, facilitate cost reductions, and unite all officers and employees across the group in a concerted effort toward business recovery.

2. Overview of the Parties to the Absorption-Type Merger

	Surviving Company	Absorbed Company
(1) Company Name	MINKABU THE INFONOID, Inc.	MINKABU SOLUTION SERVICES, Inc.
(2) Headquarters Address	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo
(3) Representative (Title & Name)	Representative Director and President, Masayuki Ban	Representative Director and President, Masayuki Ban
(4) Business Description	Solution Business, Media Business	Solution Business
(5) Capital	320 million yen	310 million yen
(6) Date of Establishment	July 7, 2006	April 3, 2023
(7) Shares Outstanding (as of end of September 2025)	15,369,700 shares	3,100 shares
(8) Fiscal Year-End	March	March

3. Outlook for the Future

This merger is an absorption-type merger of a wholly owned subsidiary and while certain cost reductions are expected through operational efficiencies, the impact on consolidated financial results for the current fiscal year will be minor.

Furthermore, the merger-related gain or loss, which had been under review, is now expected to result in approximately ¥130 million of gain on extinguishment of tie-in shares. This gain represents the difference between the net assets received from the absorbed company (MSS) and the book value of the subsidiary shares held by the Company, i.e., the cancellation of tie-in shares. It will be recognized as a special gain in the Company's non-consolidated financial statements .

It should be noted that this gain will be eliminated in the consolidated financial statements and therefore will have no impact on consolidated results for the fiscal year ending March 31, 2026.

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