

information

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inforoid

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solution

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information

Supplementary Materials for Financial Results for FY2026 Q1

MINKABU THE INFONOID, Inc.

August 14, 2025

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- The material in this presentation has been prepared by MINKABU THE INFONOID, Inc. (“Minkabu” or the “Company”) and contains the Company’s business, the industry trend and the forward-looking information based on Minkabu’s current activities and future projections as at the date of this presentation.
- The forward-looking information contained in this presentation is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.
- There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on such forward- looking information.
- The forward-looking information in this presentation has been prepared based on the information available to the Company as of August 14, 2025 and this presentation will not be updated regardless of changes in actual results, performance, achievement, or anticipation.

01 . Consolidated Statement of Income Q1 FY2026 (April – June, 2025)

JPY in millions

	Q1 FY2025 (Apr. - Jun.) consolidated	Q1 FY2026 (Apr. - Jun.) consolidated	Changes	YoY
Net Sales	2,154	2,163	8	0.4%
Operating Profit	-283	93	377	—
Ordinary Profit	-300	55	355	—
Profit attributable to Owners of Parent	-237	52	290	—
EBITDA	3	293	290	8452.1%

02 . Consolidated Statement of Income Q1 FY2026 by Business Segment (April – June, 2025) ※Before the deduction of management fee

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The Company has been collecting management fees from various group companies as internal transactions since the second quarter of the current consolidated accounting period. In terms of the table below, we have presented the figures **including management fees**

JPY in millions

	Q1 FY2025 (Apr. - Jun.) consolidated	Q1 FY2026 (Apr. - Jun.) consolidated	Changes	YoY
Net Sales	2,154	2,163	8	0.4%
MEDIA	1,128	1,135	7	0.7%
SOLUTION	732	864	131	17.9%
Adjustments *1	293	163	-130	-44.4%
Operating Profit	-283	-9	274	—
MEDIA	-287	4	292	—
SOLUTION	-106	37	144	—
Adjustments *2	110	-51	-161	—

1. Re-allocation of inter-segment sales.

2. Elimination of inter-segment and unallocated operating expenses.

3. Starting from July 1, 2023, the Company has been collecting management fees from group companies. Management fees of the media business and solution business were 142 million yen and 109 million yen, respectively and thus, segment profit with these fees for media business and solution business were 4 million yen and 37 million yen respectively.

4. Round down to the nearest million yen

03 . Consolidated Statement of Income Q1 FY2026 by Business Segment (April – June, 2025)

infony

※After the deduction of management fee

The Company has been collecting management fees from various group companies as internal transactions since the second quarter of the current consolidated accounting period. In terms of the table below, the Company has presented **the figures as previously disclosed, excluding management fees**, for the sake of disclosure continuity. The figures including management fees are listed on pages 4

JPY in millions

	Q1 FY2025 (Apr. - Jun.) consolidated	Q1 FY2026 (Apr. - Jun.) consolidated	Changes	YoY
Net Sales	2,154	2,163	8	0.4%
MEDIA	1,354	1,277	-76	-5.7%
SOLUTION	869	973	104	12.0%
Adjustments *1	-69	-88	-19	—
Operating Profit	-283	93	377	—
MEDIA	-61	146	207	—
SOLUTION	30	147	117	383.3%
Adjustments *2	-252	-200	52	—

1. Re-allocation of inter-segment sales.

2. Elimination of inter-segment and unallocated operating expenses.

3. Starting from July 1, 2023, the Company has been collecting management fees from group companies. Management fees of the media business and solution business were 142 million yen and 109 million yen, respectively and thus, segment profit with these fees for media business and solution business were 146 million yen and 147 million yen respectively.

4. Round down to the nearest million yen

04 . Consolidated Statement of Income Q1 FY2026 by Type of Revenue (April – June, 2025) ※Before the deduction of management fee

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The Company has been collecting management fees from various group companies as internal transactions since the second quarter of the current consolidated accounting period. In terms of the table below, we have presented **the figures including management fees**

JPY in millions

	Q1 FY2025 (Apr. - Jun.) consolidated	Q1 FY2026 (Apr. - Jun.) consolidated	Changes	YoY
MEDIA	1,128	1,135	7	0.7%
Ad revenue	1,039	1,018	-21	-2.0%
Billing revenue (Subscription)	27	23	-3	-13.9%
Others	287	235	-51	-18.0%
Others(deduction amount of management fee) *1	-226	-142	84	—
SOLUTION	732	864	131	17.9%
Subscription revenue	714	757	42	6.0%
(Billing revenue)	126	136	10	8.3%
Initial revenue	154	216	61	40.0%
Others(deduction amount of management fee) *1	-136	-109	26	—
Adjustments	293	163	-130	-44.4%
Adjustments	-69	-88	-19	—
Adjustments(amount of management fee) *1	363	251	-111	-30.7%
Net Sales	2,154	2,163	8	0.4%

1. Since July 1, 2023, the Company has been collecting management fees from each company within our group. The segment revenues of each business segment are presented after the deduction of these management fees.

2. Round down to the nearest million yen

05 . Consolidated Statement of Income Q1 FY2026

by Type of Revenue (April – June, 2025) ※After the deduction of management fee

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The Company has been collecting management fees from various group companies as internal transactions since the second quarter of the current consolidated accounting period. In terms of the table below, the Company has presented **the figures as previously disclosed, excluding management fees**, for the sake of disclosure continuity. The figures including management fees are listed on pages 6

JPY in millions

	Q1 FY2025 (Apr. - Jun.) consolidated	Q1 FY2026 (Apr. - Jun.) consolidated	Changes	YoY
MEDIA	1,354	1,277	-76	-5.7%
Ad revenue	1,039	1,018	-21	-2.0%
Billing revenue (Subscription)	27	23	-3	-13.9%
Others	287	235	-51	-18.0%
SOLUTION *3	869	973	104	12.0%
Subscription revenue	714	757	42	6.0%
(Billing revenue)	126	136	10	8.3%
Initial revenue	154	216	61	40.0%
Adjustments	-69	-88	-19	—
Adjustments	-69	-88	-19	—
Net Sales	2,154	2,163	8	0.4%

* Round down to the nearest million yen

06 . Balance Sheet (As of June 30, 2025)

JPY in millions

		As of March 31, 2024		As of June 30, 2024		As of March 31, 2025		As of June 30, 2025	
			Composition Ratio		Composition Ratio		Composition Ratio		Composition Ratio
	Cash and Deposit	2,047	13.8%	1,570	10.9%	542	5.4%	514	5.3%
	Other	2,084	14.0%	2,254	15.6%	1,496	15.0%	1,331	13.7%
Current assets		4,132	27.8%	3,825	26.4%	2,039	20.4%	1,846	19.0%
Non-current assets		10,706	72.2%	10,643	73.6%	7,943	79.6%	7,854	81.0%
Assets		14,838	100.0%	14,468	100.0%	9,982	100.0%	9,701	100.0%
	Short-term borrowings	1,543	10.4%	2,243	15.5%	3,125	31.3%	7,917	81.6%
	Other	1,191	8.0%	963	6.7%	1,251	12.5%	936	9.7%
Current Liabilities		2,734	18.4%	3,206	22.2%	4,376	43.8%	8,853	91.3%
	Long-term borrowings	5,640	38.0%	5,456	37.7%	4,792	48.0%	—	—
	Other	279	1.9%	244	1.7%	493	4.9%	486	5.0%
Non-current Liabilities		5,919	39.9%	5,700	39.4%	5,286	53.0%	486	5.0%
Liabilities		8,654	58.3%	8,907	61.6%	9,662	96.8%	9,340	96.3%
Net Assets		6,184	41.7%	5,561	38.4%	319	3.2%	360	3.7%
Total liabilities and net assets		14,838	100.0%	14,468	100.0%	9,982	100.0%	9,701	100.0%

* Round down to the nearest million yen

The logo for Infonoid, featuring the word "infonoid" in a white, italicized, sans-serif font, centered within a dark gray rectangular background.

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