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May 28, 2026

Company name: WingArc1st Inc.  
 Name of representative: Jun Tanaka  
 President, Executive Officer and CEO  
 (Securities Code: 4432; Prime Market of TSE)  
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### Matters Concerning Controlling Shareholders, Etc.

WingArc1st Inc. (the “Company”) hereby announces that, with regard to ITOCHU Corporation and Toshiba Corporation, each of which is classified as an “other affiliated company” of the Company, the matters concerning controlling shareholders, etc. are as follows.

As of February 28, 2026, Toshiba Digital Solutions Corporation was classified as one of the Company’s other affiliated companies. However, due to an absorption-type merger effective April 1, 2026, in which Toshiba Corporation was the surviving company and Toshiba Digital Solutions Corporation was the dissolving company, the shares of the Company held by Toshiba Digital Solutions Corporation have been transferred to Toshiba Corporation.

1. Names and details of parent company, controlling shareholder (excluding parent company), or other affiliated companies

| Name                | Attribute                | Ratio of voting rights held (%) |                                      |       | Financial instruments exchange, etc. on which the issued shares, etc. are listed |
|---------------------|--------------------------|---------------------------------|--------------------------------------|-------|--|
|                     |                          | Voting rights directly held     | Voting rights subject to aggregation | Total |  |
| ITOCHU Corporation  | Other affiliated company | 0.00                            | 21.98                                | 21.98 | · Prime Market of TSE  |
| Toshiba Corporation | Other affiliated company | 13.24                           | 0.00                                 | 13.24 | —  |

- Notes:
1. ITOCHU Corporation does not directly hold shares of the Company, but it is the parent company of IW.DX Partners Inc., which is a major shareholder of the Company. Through this relationship, ITOCHU Corporation indirectly holds 21.98% of our voting rights, thus classifying it as one of the Company’s other affiliated companies. It should be noted that IW.DX Partners Inc. itself is not classified as one of the Company’s other affiliated companies.
  2. As of February 28, 2026, Toshiba Digital Solutions Corporation was classified as one of the Company’s other affiliated companies, and Toshiba Corporation, as its parent company, was classified as the parent company of an affiliated company. Subsequently, on April 1, 2026, an absorption-type merger was conducted with Toshiba Corporation as the surviving company and Toshiba Digital Solutions Corporation as the dissolving company. As a result, the shares of the Company held by Toshiba Digital Solutions Corporation were transferred to Toshiba Corporation, making Toshiba Corporation one of the Company’s other affiliated companies.

2. Name of the company within the category of parent company, etc. that is recognized as having the greatest influence on the Company and reason for having such recognition

Name: ITOCHU Corporation

Reason: Because ITOCHU Corporation is the parent company of IW.DX Partners Inc., which is our largest shareholder, and it indirectly holds voting rights in the Company through this relationship.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

ITOCHU Corporation holds 66.6% of IW.DX Partners Inc. (Head Office: Minato-ku, Tokyo; President: Keita Koizumi), which directly owns 76,434 voting rights (21.98%) of our company, thus indirectly holding 21.98% of our voting rights. Accordingly, ITOCHU Corporation is classified as one of the Company's other affiliated company. Note that IW.DX Partners Inc. itself is not classified as one of the Company's other affiliated company.

WingArc1st and ITOCHU Corporation aim to accelerate the digital transformation (DX) business that supports enterprise digitalization and to expand into new business areas.

Additionally, Toshiba Corporation absorbed Toshiba Digital Solutions Corporation in a merger effective April 1, 2026, and succeeded to the shares of the Company that were held by Toshiba Digital Solutions Corporation, thus classifying it as one of the Company's other affiliated companies.

The Company has been collaborating with Toshiba Digital Solutions Corporation to expand the data solutions business by leveraging both companies' management resources. Even after the integration of Toshiba Digital Solutions Corporation into Toshiba Corporation, we will continue to maintain our relationship with Toshiba Corporation in this business domain.

Both ITOCHU Corporation and Toshiba Corporation, along with our management team, recognize that ensuring the independence of WingArc1st's management is essential to achieving sustainable growth and maximizing corporate and shareholder value. Accordingly, the Company recognizes that its management independence from these entities is appropriately maintained.

(Concurrent position of Directors)

| Title            | Name           | Position at parent or group company    | Reason for appointment                  |
|------------------|----------------|--|---|
| Outside Director | Shunsuke Okada | Corporate Officer, Toshiba Corporation | For expansion of data solution business |

4. Matters concerning transactions with controlling shareholders, etc.

The Company sells its software and related products to ITOCHU Corporation, which is classified as one of the Company's other affiliated company. Additionally, Toshiba Digital Solutions Corporation serves as a sales partner of the Company, and following its absorption merger into Toshiba Corporation, this sales partnership continues with Toshiba Corporation. However, there are no significant transactions that require disclosure.

5. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders, etc.

When engaging in transactions with affiliated companies, the Company evaluates the appropriateness and reasonableness of the transaction content and terms prior to making decisions, and takes necessary measures to ensure that minority shareholders are not disadvantaged.

The transactions mentioned in section 4 are also conducted under fair and appropriate conditions, verified through comparisons with those of other companies and sales partners.