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June 30, 2025

Company name: WingArc1st Inc.
Name of representative: Jun Tanaka
President, Executive Officer and CEO
(Securities Code: 4432; Prime Market of TSE)
Inquiries: Taisuke Fujimoto
Director, Executive Officer and CFO
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Update on Share Acquisition of WingArc NEX Inc. (Completion of Conversion to Wholly Owned Subsidiary)

WingArc1st Inc. (the “Company”) hereby announces that, as disclosed in the “Notice Concerning Acquisition of All Shares of WingArcNex Inc. (to Make It a Wholly Owned Subsidiary)” dated April 10, 2025, it completed the acquisition of all issued shares of WingArc NEX Inc. on June 30, 2025, thereby making it a wholly owned subsidiary. Details are provided below.

The Company has identified the public and municipal sectors as key strategic markets and has been proactively investing in and enhancing its organizational capabilities in these areas. With the addition of WingArc NEX Inc.—a company with a strong competitive advantage in the municipal CMS (Note 1) market—the Company aims to further accelerate digital transformation (DX) in front-end municipal services and drive sustainable growth.

(Note 1) CMS stands for Content Management System, a system designed to centrally manage website content such as text and images.

1. Overview of the subsidiary (WingArc NEX Inc.) subject to change

(1)	Name:	WingArcNex Inc.
(2)	Address	3-6-1 Doshomachi, Chuo-ku, Osaka-shi, Osaka
(3)	Name and position of representative	Shigeo Osawa, Representative Director and CEO
(4)	Businesses	Digital government business
(5)	Capital	¥100,000,000
(6)	Date of establishment	June 30, 2025
(7)	Main shareholders and shareholding percentages	WingArc1st Inc. 100.0%
(8)	URL	https://www.wingarc-nex.com

2. Outlook

As a result of this share acquisition, WingArc NEX Inc. has become a consolidated subsidiary of the Company, and its financial results will be incorporated into the Company’s consolidated financial statements beginning in the second quarter of the fiscal year ending February 2026. The Company is currently assessing the impact of this acquisition on its consolidated financial performance for the current fiscal year. Should any matters requiring disclosure arise, the Company will promptly make an appropriate announcement.