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Notice Concerning Revisions to Earnings Forecasts and Dividend Forecasts (Payment of Commemorative Dividend)

WingArc1st Inc. (the “Company”) hereby announces that the Board of Directors has adopted a written resolution today to revise the earnings forecasts and dividend forecasts, as described below, for the fiscal year ending February 28, 2025 (from March 1, 2024 to February 28, 2025), which were announced on April 11, 2024 together with the announcement of the financial results for the fiscal year ended February 29, 2024.

1. Revisions to figures of the consolidated earnings forecasts for the fiscal year ending February 28, 2025 (from March 1, 2024 to February 28, 2025)

	Revenue	Operating profit	EBITDA	Profit attributable to equity holders of the parent
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Previous forecast (A)	27,600	8,000	9,470	5,800
Revised forecast (B)	28,500	8,100	9,560	5,850
Increase (decrease) (B-A)	900	100	90	50
Difference (%)	3.3	1.3	1.0	0.9
(Reference) Results of the fiscal year ended February 29, 2024	25,752	7,309	8,597	5,411

2. Reasons for revisions

For the earnings forecasts for the fiscal year ending February 28, 2025, mainly due to the impact of the consolidation of TRYSERVE Co., Ltd., which became a wholly owned subsidiary of the Company on May 31, 2024, the forecast for revenue has been increased by ¥900 million (increase of 3.3%) from the initial forecast, to ¥28,500 million, and the forecasts for EBITDA and profit attributable to equity holders of the parent have been increased by ¥90 million and ¥50 million (increases of 1.0% and 0.9%) from the initial forecast, to ¥9,560 million and ¥5,850 million, respectively.

3. Revisions to dividend forecasts

	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on April 11, 2024)	—	¥42.00	¥84.00
Revised forecast	—	¥62.00 (Ordinary dividend: ¥42.00) (Commemorative dividend: ¥20.00)	¥104.00 (Ordinary dividend: ¥84.00) (Commemorative dividend: ¥20.00)
Results of the fiscal year ending February 28, 2025	¥42.00	—	—
Results of the fiscal year ended February 29, 2024	¥33.50	¥45.20	¥78.70

4. Reasons for payment of commemorative dividend

The Company celebrated the 20th anniversary of its founding in March 2024. As this was made possible primarily by the generous support we have received from our shareholders and all other related parties, we would like to sincerely express our gratitude. Therefore, to show our appreciation to our shareholders for their ongoing kind support, the Company will pay a commemorative dividend of ¥20.00 per share, in addition to the ordinary dividend, for the fiscal year-end dividend. Accordingly, the dividend forecast for the fiscal year-end dividend has changed to ¥62.00 per share (up ¥16.80 from the fiscal year-end dividend paid in the previous fiscal year).

As a result, combined with the interim dividend already paid, the dividend forecast for the total annual dividends has changed to ¥104.00 per share (up ¥25.30 from the annual dividends paid in the previous fiscal year).

The above forecasts are based on information currently available to the Company as of the time of release. Actual results may differ from these forecasts due to various factors such as future changes in circumstances.