



Notice: This document is an English translation of a statement written originally in Japanese.
The Japanese original should be considered as the primary version.

December 12, 2025

Dear all,

Company name Smaregi, Inc.
Representative Ryuhei Miyazaki, Representative Director
(Code number: 4431 TSE Growth)
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**Notice Regarding the Revision of the Consolidated Earnings Forecast
for the Fiscal Year Ending April 30, 2026**

The Company hereby announces that it has revised the consolidated earnings forecast for FY4/26 (May 1, 2025 – April 30, 2026) announced on June 12, 2025, as follows.

1. Revision of the Consolidated Earnings Forecast (May 1, 2025 - April 30, 2026)

| (million yen) | Net sales | Operating profit | Ordinary profit | Profit Attributable to Owners of Parent | Net income per share (yen) |
|--|-----------|------------------|------------------|---|----------------------------|
| Previous forecast (A) | 13,859 | 2,804 - 2,954 | 2,804 - 2,954 | 1,866 - 2,016 | 96.90 -104.69 |
| Forecast (A) | 13,859 | 2,954 | 2,954 | 2,016 | 104.69 |
| Change (B-A) | — | 0 ~150 | 0 ~150 | 0 ~150 | — |
| (%) | — | 0.0 ~5.3 | 0.0 ~5.3 | 0.0 ~8.0 | — |
| Reference: Previous year results (Full-year results for FY4/26) | 11,066 | 2,380 | 2,362 | 1,645 | 85.46 |

(Note) The figures for the previous year's results reflect the contents of the Purchase Price Allocation (PPA) for the acquisition of Netshop Supporters Co., Ltd. completed during the current consolidated first-half accounting period.

2. Reason for the Revision

The consolidated earnings forecast for the full fiscal year ending April 30, 2026, announced on June 12, 2025, had presented the goodwill resulting from the acquisition of Netshop Supporters Co., Ltd. as a range due to incomplete Purchase Price Allocation (PPA). As the reallocation of the purchase price is now complete, the forecast is revised from a range to a fixed figure, as detailed in Section 1 above.

(Note) The above forecast is based on the information available at the time of publication and represents a judgment made by the Company. The forecast contains inherent uncertainties, and the Company's actual performance may differ materially from these projections due to changes in the business environment and other factors.