



Feb 19, 2026

To whom it may concern:

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(Update on Disclosed Matter) Regarding the policy to sell shares of SunPine AB

As previously informed on Feb 16, 2026, we have been negotiating the contract terms for the sale of shares of SunPine AB (“SunPine”), a Swedish company indirectly owned through our consolidated subsidiary Lawter Europe BV, to one of SunPine’s shareholders, VAROPreem AB (“Preem”), also a Swedish company.

We hereby announce that we have reached an agreement with Preem on the contract terms and executed the contract.

Harima first invested in SunPine in 2012 to ensure the stable procurement of tall oil rosin in Europe. In recent years, however, the supply-demand balance of rosin has continued to ease due to a long-term downward trend in demand. Furthermore, because we purchase tall oil rosin from SunPine under long-term contracts, the sale of our shareholding is not expected to have any particular impact on our rosin procurement.

The sale will have no impact on the consolidated financial results for FY2025. The impact on FY2026 results is currently under review. Any matters requiring disclosure will be announced promptly.

Furthermore, the proceeds from the sale will be allocated to capital investments in growth areas and to strengthening our financial position through debt reduction.

Note: This document has been translated in part from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
