August 7, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

Company name: ADEKA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4401
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	117,043	15.2	15,690	42.7	16,620	50.2	10,710	47.8
June 30, 2025	101,600	3.5	10,996	26.6	11,064	13.7	7,245	6.2

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 20,357 million [99.1%]
For the three months ended June 30, 2025: ¥ 10,227 million [(19.0) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	110.10	-
June 30, 2025	71.22	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	576,089	380,525	55.8
March 31, 2026	559,987	371,572	56.0

Reference: Equity
As of June 30, 2026: ¥ 321,516 million
As of March 31, 2026: ¥ 313,438 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	52.00	-	60.00	112.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		66.00	-	66.00	132.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	222,000	13.4	24,400	23.4	25,000	25.0	16,600	33.7	171.18
Full year	462,000	10.9	50,000	20.1	50,000	16.9	32,000	14.8	329.98

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	98,944,242 shares
As of March 31, 2026	103,768,142 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,968,176 shares
As of March 31, 2026	5,910,048 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	97,282,257 shares
Three months ended June 30, 2025	101,736,342 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

During the three months ended June 30, 2026, the global economy continued to face an unclear and highly uncertain outlook due to rising resource prices and impacts on logistics caused by heightened tensions in the Middle East. On the other hand, the economy remained generally robust, supported by fiscal and monetary policies in various countries, as well as an expansion in capital investment, particularly in AI-related sectors.

Under these circumstances, the consolidated operating results for the three months under review were as follows.

Consolidated Operating Results (100 million yen)

	Three months ended June 30, 2026	Three months ended June 30, 2025	Change	Change (%)
Net sales	**1,170**	**1,016**	**154**	**15.2**
Chemicals	628	523	104	20.0
Polymer Additives	*287*	*251*	*36*	*14.5*
Semiconductor Materials	*108*	*73*	*34*	*47.2*
Environmental Materials	*232*	*198*	*33*	*16.9*
Food Products	214	205	8	4.2
Life Science	310	271	39	14.6
Others	16	15	1	9.9
Operating profit (loss)	**156**	**109**	**46**	**42.7**
Chemicals	101	63	38	60.9
Polymer Additives	*38*	*25*	*12*	*49.0*
Semiconductor Materials	*26*	*14*	*12*	*82.9*
Environmental Materials	*35*	*22*	*13*	*60.1*
Food Products	8	11	(2)	(21.6)
Life Science	44	32	12	36.9
Others	1	3	(1)	(38.4)
Ordinary profit	**166**	**110**	**55**	**50.2**
Profit attributable to owners of parent	**107**	**72**	**34**	**47.8**

(Note) Amounts of less than 100 million yen are rounded down. Percentage changes are rounded to the first decimal place.

An overview by reportable segment is as described on page 3 and onward.

(Chemicals Business) Increased sales and profit

Overviews of the Polymer Additives, Semiconductor Materials, and Environmental Materials that comprise the Chemicals Business are as follows.

1) Polymer Additives: Increased sales and profit

Sales of PVC stabilizers for home interior materials and electrical wire coating materials were strong, driven by robust demand for housing-related products and expanding investment in data centers in the United States. Sales of clarifying agents, particularly for food packaging materials, were also strong, and actual market demand for our new product, TRANSPAREX, continued to grow. In addition, sales of antioxidants used for plastic products in general were strong.

○ Major contributors

Net sales	Strong	- PVC stabilizers (home interior materials and electrical wire coating materials) - Antioxidants (plastic products in general) - Clarifying agents (food packaging materials)
Operating profit	Positive	- Sales volume - Foreign exchange - Prices
	Negative	- Fixed costs

2) Semiconductor Materials: Increased sales and profit

Sales of high-k materials were strong for both key products and new products, driven by the expansion of production of advanced DRAM fueled by demand related to AI. In addition, sales of semiconductor lithography materials for advanced photo resists were strong, driven by the expanding adoption of EUV lithography in the manufacturing processes utilizing EUV exposure equipment.

○ Major contributors

Net sales	Strong	- High-k materials (advanced DRAM) - Semiconductor lithography materials (advanced photo resists)
Operating profit	Positive	- Sales volume - Foreign exchange
	Negative	- Fixed costs

3) Environmental Materials: Increased sales and profit

In the electronics sector, sales of special epoxy resins for semiconductor encapsulation materials were strong. In the mobility sector, sales of lubricant additives for automotive engine oils were strong in Asia, Europe and the United States. In the consumer industries sector, application development progressed globally, and sales of reactive emulsifiers for architectural paint and adhesives were particularly strong in the United States.

○ Major contributors

Net sales	Strong	- Lubricant additives (automotive engine oils) - Special epoxy resins (semiconductor encapsulation materials) - Reactive emulsifiers (architectural coatings and adhesives) - Photo (light) curing resins (displays)
Operating profit	Positive	- Sales volume - Foreign exchange

(Food Products Business) Increased sales and decreased profit

Sales of high-performance kneading ingredients that contribute to reducing food production losses and enhancing flavor and mouthfeel and the plant-based ***Deli-PLANTS series*** were strong in Japan and overseas. Meanwhile, sales volumes of certain products, including shortening for confectionery, declined due to sales adjustments amid soaring raw material prices, resulting in a decrease in profits.

○ Major contributors

Net sales	Strong	- High-performance kneading ingredients (breads, etc.) - ***Deli-PLANTS series*** of plant-based foods (hotels, cafes and restaurants)
	Steady	- Shortenings, margarines (breads, confectionery)
Operating profit	Negative	- Sales volume

(Life Science Business) Increased sales and profit

In North America, sales of insecticides for nuts and fruits were strong. In Europe, sales of herbicides for potatoes were strong in Eastern Europe. In Japan, sales of key items, including herbicides for paddy rice, remained strong.

○ Major contributors

Net sales	Strong	- North America: Insecticides (nuts and fruits), herbicides (active ingredients) - Europe: Herbicides (potatoes) - Japan: Herbicides, fungicides, etc. (paddy rice)
Operating profit	Positive	- Sales volume - Foreign exchange
	Negative	- Prices - Fixed costs

(2) Overview of Financial Position for the Period under Review

Consolidated Financial Position (100 million yen)

	June 30, 2026	March 31, 2026	Change	Change (%)
Total assets	5,760	5,599	161	2.9
Total liabilities	1,955	1,884	71	3.8
Total net assets	3,805	3,715	89	2.4

(Notes) Amounts of less than 100 million yen are rounded down. Percentage changes are rounded to the first decimal place.

○ Major contributors

- Total assets: Increases in investment securities and merchandise and finished goods
- Total liabilities: An increase in notes and accounts payable - trade
- Total net assets: Profit attributable to owners of parent

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The Company has revised its earnings forecasts for the second quarter cumulative period and the full fiscal year, which were announced on May 14, 2026, reflecting the results for the three months ended June 30, 2026, as well as recent business trends. The Company has also revised its dividend forecasts for the end of the second quarter and the fiscal year-end.

For further details, please refer to the following announcement released today (August 7, 2026).

● "Notice Regarding Revisions to Earnings Forecasts and Dividend Forecasts"
https://www.adeka.co.jp/ir/library/pdf/260807pe_e.pdf

2. Quarterly Consolidated Financial Statements and Primary Notes

(1)Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	96,536	98,614
Notes and accounts receivable - trade, and contract assets	116,772	116,269
Securities	8,993	8,992
Merchandise and finished goods	69,412	73,557
Work in process	8,749	9,543
Raw materials and supplies	41,382	42,375
Other	14,085	13,065
Allowance for doubtful accounts	(1,579)	(1,616)
Total current assets	354,352	360,801
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	40,801	41,238
Machinery, equipment and vehicles, net	36,792	36,445
Land	30,135	30,020
Other, net	24,019	24,556
Total property, plant and equipment	131,748	132,260
Intangible assets		
Technical assets	3,241	2,980
Customer related assets	2,007	1,967
Goodwill	757	744
Other	9,345	9,566
Total intangible assets	15,352	15,257
Investments and other assets		
Investment securities	49,745	58,467
Other	8,787	9,302
Total investments and other assets	58,533	67,769
Total non-current assets	205,634	215,288
Total assets	559,987	576,089

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	64,349	68,006
Short-term borrowings	15,600	14,082
Income taxes payable	4,638	5,143
Provision for bonuses	4,233	1,895
Provision for environmental measures	309	618
Other provisions	200	22
Other	26,098	36,074
Total current liabilities	115,429	125,843
Non-current liabilities		
Bonds payable	15,924	16,382
Long-term borrowings	23,703	17,956
Retirement benefit liability	17,774	17,977
Provision for environmental measures	618	309
Other provisions	445	442
Other	14,518	16,653
Total non-current liabilities	72,984	69,720
Total liabilities	188,414	195,564
Net assets		
Shareholders' equity		
Share capital	23,048	23,048
Capital surplus	20,463	20,288
Retained earnings	245,544	232,527
Treasury shares	(18,995)	(4,498)
Total shareholders' equity	270,060	271,365
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,589	24,037
Deferred gains or losses on hedges	-	(27)
Revaluation reserve for land	3,240	3,240
Foreign currency translation adjustment	20,380	21,745
Remeasurements of defined benefit plans	1,166	1,155
Total accumulated other comprehensive income	43,377	50,151
Non-controlling interests	58,134	59,009
Total net assets	371,572	380,525
Total liabilities and net assets	559,987	576,089

(2)Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the Three-Month Period)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	101,600	117,043
Cost of sales	72,649	81,614
Gross profit	28,950	35,429
Selling, general and administrative expenses	17,953	19,739
Operating profit	10,996	15,690
Non-operating income		
Interest income	559	716
Dividend income	372	393
Share of profit of entities accounted for using equity method	213	350
Foreign exchange gains	221	839
Other	512	475
Total non-operating income	1,879	2,775
Non-operating expenses		
Interest expenses	828	870
Loss on valuation of derivatives	867	813
Other	115	161
Total non-operating expenses	1,811	1,845
Ordinary profit	11,064	16,620
Extraordinary income		
Gain on sale of non-current assets	19	87
Gain on sale of shares of subsidiaries and associates	323	-
Total extraordinary income	342	87
Extraordinary losses		
Loss on abandonment of non-current assets	127	215
Total extraordinary losses	127	215
Profit before income taxes	11,280	16,492
Income taxes - current	3,447	4,509
Income taxes - deferred	(815)	(518)
Total income taxes	2,632	3,990
Profit	8,648	12,501
Profit attributable to non-controlling interests	1,402	1,790
Profit attributable to owners of parent	7,245	10,710

Quarterly Consolidated Statement of Comprehensive Income (For the Three-Month Period)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	8,648	12,501
Other comprehensive income		
Valuation difference on available-for-sale securities	849	5,399
Deferred gains or losses on hedges	(29)	(54)
Foreign currency translation adjustment	887	1,990
Remeasurements of defined benefit plans, net of tax	0	(20)
Share of other comprehensive income of entities accounted for using equity method	(129)	541
Total other comprehensive income	1,579	7,856
Comprehensive income	10,227	20,357
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,100	17,484
Comprehensive income attributable to non-controlling interests	1,126	2,873

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

For certain subsidiaries, the Company has adopted a method of making a reasonable estimate of the effective tax rate after application of tax effect accounting to profit before income taxes for the consolidated fiscal year to which the three months under review belong and multiplying the profit before income taxes for the three months under review by such estimated effective tax rate.

(Notes on segment information, etc.)

[Segment information]

I. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in consolidated statements of income (Note 3)
	Chemicals Business	Food Products Business	Life Science Business	Total				
Net sales (1) Net sales to outside customers	52,371	20,553	27,132	100,057	1,543	101,600	–	101,600
(2) Inter-segment net sales or transfers	46	17	1	66	3,191	3,257	(3,257)	–
Total	52,418	20,571	27,133	100,123	4,735	104,858	(3,257)	101,600
Segment profit	6,307	1,103	3,278	10,689	245	10,934	62	10,996

(Notes) 1. “Others” refers to business segments not included in the reportable segments and includes construction and construction management, logistics, and real estate businesses.

2. The adjustment of segment profit of 62 million yen includes the elimination of inter-segment transactions.

3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

II. For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in consolidated statements of income (Note 3)
	Chemicals Business	Food Products Business	Life Science Business	Total				
Net sales (1) Net sales to outside customers	62,849	21,412	31,086	115,348	1,695	117,043	–	117,043
(2) Inter-segment net sales or transfers	17	53	1	72	4,400	4,473	(4,473)	–
Total	62,867	21,465	31,087	115,420	6,096	121,517	(4,473)	117,043
Segment profit	10,146	864	4,489	15,500	208	15,709	(19)	15,690

(Notes) 1. "Others" refers to business segments not included in the reportable segments and includes construction and construction management, logistics, and real estate businesses.
2. The adjustment of segment profit of (19) million yen includes the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit in the quarterly consolidated statements of income.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on statements of cash flows)

Quarterly consolidated statements of cash flows for the three months ended June 30, 2026 have not been prepared. Depreciation (including amortization of intangible assets other than goodwill amortization) for the first three months under review is as follows.

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	4,490	4,804