Consolidated Financial Results for the Nine Months Ended May 31, 2026
(Under Japanese GAAP)

July 15, 2026

Company name	TeamSpirit Inc.			Stock exchange listings: Tokyo Growth
Securities code	4397	URL https://corp.teamspirit.com/ja-jp/		
Representative	(Title)	CEO	(Name)Kazuyoshi Michishita	
Inquiries	(Title)	CFO, Head of Corporate Division	(Name)Ryo Takahashi	Tel 03-4577-7510
Dividend payable date (as planned)		―		

Supplemental material of results：Yes

Convening briefing of results ：Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended May 31, 2026 (from September 1, 2025 to May 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	4,432	24.7	431	60.8	429	57.4	294	30.6
May 31, 2025	3,556	8.4	268	―	272	―	225	―

Note:Comprehensive income For the nine months ended May 31, 2026 295 Million (29.6%) For the nine months ended May 31, 2025 227 Million (―%)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2026	18.65	18.63
May 31, 2025	13.70	13.70

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	5,042	1,336	26.1
August 31, 2025	4,472	1,623	36.1

Reference:Owner's equity As of May 31, 2026 1,314 Million As of August 31, 2025 1,614 Million

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	―	0.00	―	0.00	0.00
Fiscal year ending August 31, 2026	―	0.00	―		
Fiscal year ending August 31, 2026 (Forecast)				0.00	0.00

Note:Revisions to the forecast of cash dividends most recently announced：None

3. Consolidated financial forecast for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
August 31, 2026	5,700	15.8	430	59.4	430	54.7	320	(11.8)	20.27

Note: 1. Revisions to the earnings forecasts most recently announced : None

2. The Company acquired treasury stock on January 22, 2026. In addition, the forecast for consolidated basic earnings per share for the fiscal year ending August 31, 2026, takes into account the impact of the said acquisition of treasury stock.

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: ー companies (Company name) 、 Excluded: ー companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i)Number of issued and outstanding shares at the period end (including treasury stock)	As of May 31, 2026	16,519,400 shares	As of August 31, 2025	16,509,500 shares
(ii) Number of treasury stock at the period end	As of May 31, 2026	1,295,465 shares	As of August 31, 2025	17,915 shares
(iii)Average number of shares (quarterly period-YTD)	Nine months ended May 31, 2026	15,789,391 shares	Nine months ended May 31, 2025	16,469,074 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the consolidated earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Thus, the Company does not intend to commit future accomplishment. Accordingly, actual business results may differ substantially from the Company's current assessment.

Attached Material

1. Quarterly consolidated financial statements and primary notes…… 2
(1) Quarterly consolidated balance sheet …… 2
(2) Quarterly consolidated statements of income and comprehensive income …… 3
Quarterly consolidated statement of income …… 3
Quarterly consolidated statement of comprehensive income …… 4
(3) Notes to the quarterly consolidated financial statements …… 5
(Notes regarding going concern assumption) …… 5
(Notes on significant changes in the amount of shareholders' equity) …… 5
(Segment information) …… 5
(Notes to quarterly consolidated statement of cash flows) …… 5
(Significant events after reporting period)…… 5

1. Quarterly consolidated financial statements and primary notes

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	2,942,807	3,533,883
Accounts receivable - trade, and contract assets	119,585	143,494
Advance payments to suppliers	455,501	491,739
Other	159,705	145,015
Allowance for doubtful accounts	(646)	(482)
Total current assets	3,676,953	4,313,650
Non-current assets		
Property, plant and equipment	9,036	8,011
Intangible assets		
Goodwill	39,840	33,200
Other	5,496	1,933
Total intangible assets	45,336	35,133
Investments and other assets		
Deferred tax assets	693,358	639,244
Other	48,151	46,774
Total investments and other assets	741,510	686,018
Total non-current assets	795,883	729,163
Total assets	4,472,837	5,042,813
Liabilities		
Current liabilities		
Accounts payable - trade	12,895	15,198
Accrued expenses	233,495	260,081
Current portion of long-term borrowings	-	130,000
Income taxes payable	119,016	33,512
Deferred revenue	2,025,897	2,446,790
Provision for bonuses	152,810	42,820
Provision for shareholder benefit program	18,483	5,246
Other	286,315	312,801
Total current liabilities	2,848,914	3,246,452
Non-current liabilities		
Long-term borrowings	-	460,000
Total non-current liabilities	-	460,000
Total liabilities	2,848,914	3,706,452
Net assets		
Shareholders' equity		
Share capital	850,812	502,494
Capital surplus	840,812	1,194,119
Retained earnings	(98,555)	195,955
Treasury shares	(509)	(600,502)
Total shareholders' equity	1,592,560	1,292,066
Accumulated other comprehensive income		
Foreign currency translation adjustment	21,566	22,082
Total accumulated other comprehensive income	21,566	22,082
Share acquisition rights	9,796	22,211
Total net assets	1,623,923	1,336,361
Total liabilities and net assets	4,472,837	5,042,813

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended May 31, 2025	Nine months ended May 31, 2026
Net sales	3,556,177	4,432,842
Cost of sales	2,106,021	2,728,994
Gross profit	1,450,155	1,703,848
Selling, general and administrative expenses	1,182,069	1,272,826
Operating profit	268,085	431,021
Non-operating income		
Interest income	1,167	3,029
Gain on reversal of restructuring expenses	3,813	-
Point return income	1,648	2,009
Other	1,464	856
Total non-operating income	8,094	5,895
Non-operating expenses		
Interest expenses	230	1,936
Foreign exchange losses	1,217	745
Share issuance costs	1,582	2,314
Consumption taxes variances	70	1,288
Other	85	1,036
Total non-operating expenses	3,187	7,320
Ordinary profit	272,992	429,596
Profit before income taxes	272,992	429,596
Income taxes - current	71,993	80,972
Income taxes - deferred	(24,582)	54,114
Total income taxes	47,411	135,086
Profit	225,580	294,510
Profit attributable to owners of parent	225,580	294,510

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended May 31, 2025	Nine months ended May 31, 2026
Profit	225,580	294,510
Other comprehensive income		
Foreign currency translation adjustment	2,129	516
Total other comprehensive income	2,129	516
Comprehensive income	227,710	295,026
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	227,710	295,026

(3) Notes to the quarterly consolidated financial statements

(Notes regarding going concern assumption)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

(Reduction of share capital and capital reserve, and issuance of restricted stock)

Pursuant to the resolution of the annual general meeting of shareholders held on November 28, 2025, the reduction of capital became effective on January 6, 2026. The Company reduced its share capital by ¥350,812 thousand and its capital reserve by ¥340,812 thousand respectively and transferred the entire amounts to other capital surplus.

In addition, share capital and capital reserve increased by ¥2,494 thousand respectively due to the issuance of new stocks as restricted stock compensation on the same day.

As a result, share capital and capital surplus amounted to ¥502,494 thousand and ¥1,194,119 thousand, respectively as of the end of the consolidated nine months.

(Acquisition of treasury shares)

Based on the resolution of the board of directors held on January 21, 2026, the Company acquired 1,244,800 shares of treasury shares through the Tokyo Stock Exchange's off-auction own share repurchase trading system (ToSTNeT-3) on January 22, 2026. As a result of this acquisition, treasury shares increased by ¥599,993 thousand during the nine months ended May 31, 2026, and the balance of treasury shares at the end of the consolidated nine months was ¥600,502 thousand.

(Segment information)

Ⅰ For the nine months ended May 31, 2025

Segment information is not presented as the Company engages in a single segment of SaaS business.

Ⅱ For the nine months ended May 31, 2026

Segment information is not presented as the Company engages in a single segment of SaaS business.

(Notes to quarterly consolidated statement of cash flows)

We have not prepared the quarterly consolidated statement of cash flows for the nine months ended May 31, 2026. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the nine months ended May 31, 2026, are as follows.

(Thousands of yen)

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Depreciation	3,604	5,298
Amortization of goodwill	2,225	6,640

(Significant events after reporting period)

Not applicable.