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April 11, 2025

Company name TeamSpirit Inc.
Representative CEO Kazuyoshi Michishita
(Code No : 4397 Tokyo Growth)
Inquiries CFO Ryo Takahashi
(Tel. 03-4577-7510)

Announcement Revision of the Full-Year Consolidated Financial Forecast for Fiscal Year Ending August 2025

TeamSpirit Inc. hereby notifies that the Board of Directors' meeting held on April 11, 2025, resolved to revise the full-year consolidated financial forecasts for the fiscal year ending August 31, 2025, which had been announced on October 11, 2024, as follows:

1. Revision of the Full-year Consolidated Financial Forecast for the Fiscal Year Ending August 31, 2025

	Revenue	Operating Profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Forecasts announced previously (A)	5,000	150	150	105	6.39
Revised forecast (B)	5,000	150	150	120	7.28
Increase/(decrease) (B – A)	-	-	-	15	
Rate of Increase/(decrease) (%)	-	-	-	14.3	
(Reference) Results of the previous fiscal year (ended August 31, 2024)	4,421	-87	-89	-180	-10.96

2. Reasons for the Revision

For the consolidated financial results for the six months ended February 28, 2025, while Revenue is almost in-line with original guidance due to steady orders, but profits have exceeded the initial plan since the effects of various cost efficiency measures have materialized.

Among these, profit attributable to owners of parent landed at 110 million yen, exceeding the full-year forecast of 105 million yen for this interim consolidated accounting period, due to the reduction in taxable software development costs and the tax-saving effects of software depreciation for tax purposes, which compressed tax expenses and lowered the tax burden rate.

We anticipate that the reduction in the tax burden rate will continue in the second half of the fiscal year, and we are revising upward the forecast figure for profit attributable to owners of parent.

As mentioned in above, as of the interim period, our Revenue is generally in line with the initial plan, and Operating Profit and Ordinary Profit are exceeding the initial plan. Based on these achievements, in the second half of the fiscal year, we plan to accelerate strategic investments for the next fiscal year and beyond, and as stated in the separate announcement on April 11, 2025 of 'Notice of Establishment of Shareholder Benefit Program (Point-based shareholder special benefit plan) ', we also plan to incur costs related to shareholder return measures at the end of the fiscal year. Therefore, we don't revise the full-year performance forecast figures for profits other than profit attributable to owners of parent at this time. The necessity of further performance forecast revisions for the fiscal year ending August 2025 will be determined at the timing of the third-quarter financial results.

Ends,