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(Securities Code: 4396)
Date of sending by postal mail: September 8, 2026
Start date of measures for electronic provision: September 1, 2026

To our shareholders:

Ryoji Koshimizu
President and Representative Director
System Support Holdings Inc.
9F Rifare Building, 1-5-2 Honmachi, Kanazawa-shi, Ishikawa

Notice of the 47th Annual General Meeting of Shareholders

We are pleased to announce the 47th Annual General Meeting of Shareholders of System Support Holdings Inc. (the "Company"), which will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to review the information.

The Company's website:

https://www.sts-hd.co.jp/ir/stock/shareholders-meeting/ (in Japanese)

Tokyo Stock Exchange (TSE) website (Listed Company Search):

https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

Note: Access the TSE website by using the Internet address shown above, enter "System Support Holdings" in "Issue name (company name)" or the Company's securities code "4396" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]."

If you will not be attending the meeting in person, you may exercise your voting rights either via the Internet, etc. or in writing (by postal mail). Please review the "Reference Documents for the General Meeting of Shareholders." We request that you exercise your voting rights no later than 6:00 p.m., Monday, September 28, 2026 (JST).

1. **Date and Time:** Tuesday, September 29, 2026, at 10:00 a.m. (JST) (Reception scheduled to open at 9:30 a.m.)

2. **Venue:** Ishikawa Prefectural Bunkyo Hall, 1F Hall
10-5 Oyamamachi, Kanazawa-shi, Ishikawa

3. **Purpose of the Meeting:**

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 47th fiscal year (from July 1, 2025 to June 30, 2026), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Committee
2. The Non-consolidated Financial Statements for the 47th fiscal year (from July 1, 2025 to June 30, 2026)

Matters to be resolved

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Amendment to the Articles of Incorporation

Proposal No. 3 Election of Seven Directors Who Are Not Audit & Supervisory Committee Members

Proposal No. 4 Election of Three Directors Who Are Audit & Supervisory Committee Members

4. **Matters Decided upon Convocation**

(1) If you exercise your voting rights in writing (by postal mail) and there is no indication of approval or disapproval of a proposal in the voting form, we will treat it as an indication of approval.

(2) If you exercise your voting rights more than once via the Internet, the most recent vote will be treated as valid.

(3) If you exercise your voting rights both via the Internet and in writing (by postal mail), the vote made through the Internet will be treated as valid, regardless of the date and time they were received.

(4) If you exercise your voting rights by proxy, you may have one other shareholder with voting rights attend the meeting as your proxy. However, please note that your proxy will be required to submit a document certifying your authority of representation.

- For those attending the meeting on the day, please submit the voting form at the reception desk of the meeting.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- For this General Meeting of Shareholders, a paper-based document containing matters subject to measures for electronic provision will be sent to you regardless of whether you have requested the delivery of paper-based documents.

  Among the matters subject to measures for electronic provision, according to the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following matters are not provided in the relevant documents of this Notice of Convocation.

  • The Status of Share Acquisition Rights, and the Outline of Systems to Ensure Appropriateness of Business Operations and the Status of Operation of the Systems in the Business Report
  • The Consolidated Statements of Changes in Equity and the Notes to Consolidated Financial Statements in the Consolidated Financial Statements
  • The Non-consolidated Statement of Changes in Equity and the Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements

  Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements contained in the relevant documents of this Notice of Convocation are part of the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements that have been audited by the Financial Auditor or the Audit & Supervisory Committee when preparing the Accounting Audit Report and the Audit Report.
- This meeting will be livestreamed on the day and a video of the meeting will be available on the Company's website at a later date.
- No gifts will be distributed to shareholders attending this meeting.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company has positioned the return of profits to shareholders as a key management priority. The Company's basic policy for profit distribution is to continue to pay progressive dividends to shareholders and increase the level of dividends in accordance with our performance and profit level, while investing in future growth and strengthening our management structure.

In line with the aforementioned policy, the Company has given consideration to matters including the business performance of the fiscal year and future business development, and it proposes to pay a year-end dividend of ¥16 per share for the fiscal year.

The Company conducted a two-for-one share split of its common shares effective January 1, 2026. Accordingly, the interim dividend (¥32 per share) is equivalent to ¥16 per share when adjusted for the share split.

1. Type of dividend property

   To be paid in cash.

2. Allotment of dividend property and their aggregate amount

   (1) ¥16 per common share of the Company

   (2) Total dividends: ¥329,835,904

3. Effective date of dividends of surplus

   September 30, 2026

Proposal No. 2　　Amendment to the Articles of Incorporation

1. Reasons for the proposal

In order to further strengthen the management structure and corporate governance, we propose to amend the maximum number of Directors (excluding Directors who are Audit & Supervisory Committee Members) set by Article 19, paragraph 1 in the current Articles of Incorporation (Number of Directors) from “no more than six” to “no more than eight.”

2. Details of the amendments

The details of the amendments are as follows.

(Proposed amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
Articles 1 through 18 (Text omitted) Article 19. (Number of Directors) 1. The Company shall have <u>no more than six</u> Directors (excluding Directors who are Audit & Supervisory Committee Members). 2. (Text omitted) Articles 20 through 39 (Text omitted)	Articles 1 through 18 (Unchanged) Article 19. (Number of Directors) 1. The Company shall have <u>no more than eight</u> Directors (excluding Directors who are Audit & Supervisory Committee Members). 2. (Unchanged) Articles 20 through 39 (Unchanged)

Proposal No. 3 Election of Seven Directors Who Are Not Audit & Supervisory Committee Members

The terms of office of all six Directors who are not Audit & Supervisory Committee Members will expire at the conclusion of this meeting.

Therefore, in order to further strengthen and enhance the management system, the Company proposes to increase the number of Directors by one and to elect seven Directors who are not Audit & Supervisory Committee Members, on the condition that Proposal No. 2, “Amendment to the Articles of Incorporation,” is approved and adopted as proposed.

In addition, with regard to this proposal, the outcome of deliberations by the Audit & Supervisory Committee of the Company in relation to the execution of business, insights, abilities, etc. of the candidates was that all of them were deemed well suited to the role.

Candidates for the role of Director who is not an Audit & Supervisory Committee Member are as follows:

No.	Name	Current positions	Attributes
1	Ryoji Koshimizu	President and Representative Director	Reelection
2	Kenji Suzuki	Senior Managing Director	Reelection
3	Mitsuru Noto	Senior Managing Director	Reelection
4	Hirotaka Azuma	Director	Reelection
5	Sanae Shirae	Director	Reelection
6	Satoshi Gotoda	Executive Officer	New election
7	Zenbei Matsumoto	Executive Officer	New election

New election Candidate for Director to be newly elected

Reelection Candidate for Director to be reelected

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Ryoji Koshimizu
(May 15, 1956)

Reelection

Attendance at Board of Directors meetings
19/19</td><td>Apr. 1979 Joined ROYAL HOLDINGS Co., Ltd.
Oct. 1980 Joined the Company
Sept. 1990 Senior Managing Director
Sept. 1994 President and Representative Director (current position)
(Responsibility)
Internal Auditing Office, Corporate Planning Headquarters, Nomination and Remuneration Advisory Committee Member
(Significant concurrent positions outside the Company)
Chairman of Ishikawa Information System Association
Outside Director of Hokuriku Broadcasting Co., Ltd.
Chairman and Representative Director of System Support Inc.
Chairman and Representative Director of eNet Solutions Co., Ltd.
Chairman and Representative Director of STS Medic Inc.
Chairman and Representative Director of ACROSS Solutions, Inc.
Chairman and Representative Director of STS DIGITAL, Inc.</td><td>556,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
As President and Representative Director, Ryoji Koshimizu has directed the management over many years and under his strong leadership the Group has achieved continuous growth. The Company judges that, in addition to leveraging his extensive experience and achievements as a manager to take responsibility for supervision and governance of the whole of management, he is capable of leading the organization to steadily achieve sustainable growth, and accordingly it has designated him a candidate for reelection as Director.</td></tr>
<tr><td rowspan="2">2</td><td rowspan="2">Kenji Suzuki
(May 2, 1948)

Reelection

Attendance at Board of Directors meetings
19/19</td><td>Jan. 1970 Joined Recruit Holdings Co., Ltd.
Oct. 1996 Joined NOS Co., Ltd
Jan. 2005 Joined INX Co., Ltd
May 2006 Joined the Company
Sept. 2009 Director
Sept. 2012 Managing Director
July 2016 Senior Managing Director (current position)
(Responsibility)
HR Department
(Significant concurrent positions outside the Company)
Advisory Director of System Support Inc.
Chairman and Director of T4C Co., Ltd.
Director of Echo System Co., Ltd.</td><td>220,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
Kenji Suzuki has been intimately familiar with the industry for many years, and possesses extensive experience and broad insights in that regard. Since joining the Company, he has helped to realize the growth strategy and raise corporate value, primarily through his efforts in the operating divisions and in human resources. The Company judges that, in addition to utilizing his extensive experience and strong leadership to drive the business activities of the Group as a whole, he is capable of implementing appropriate supervision of management, and accordingly it has designated him a candidate for reelection as Director.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">3</td><td rowspan="2">Mitsuru Noto
(December 7, 1959)

Reelection

Attendance at Board of Directors meetings
19/19</td><td>Apr. 1978 Joined HOKURIKU COMPUTER SERVICE CO., LTD.
Dec. 1982 Joined the Company
Sept. 1995 Director
Sept. 2004 Managing Director
Sept. 2012 Senior Managing Director (current position)
(Responsibility)
Sales Development Department
(Significant concurrent positions outside the Company)
President and Representative Director of ACROSS Solutions, Inc.
Director of STS DIGITAL, Inc.
Director and CFO of STS Innovation, Inc.
Director and CFO of STS Innovation Canada Inc.</td><td>323,400 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
After initially working in development roles, Mitsuru Noto has been engaged for many years in company management as a Director of the Company, an area in which he possesses extensive experience and knowledge. In addition to putting in place a platform for business expansion in Japan and overseas, and driving growth, he has contributed to the creation of new corporate value for the Group through such initiatives as conceiving and commercializing new products. The Company judges that, in addition to accelerating growth strategies by means of his ability to get things done, he is capable of leading the organization to achieve sustainable growth, and accordingly it has designated him a candidate for reelection as Director.</td></tr>
<tr><td rowspan="2">4</td><td rowspan="2">Hirotaka Azuma
(June 18, 1973)

Reelection

Attendance at Board of Directors meetings
19/19</td><td>Apr. 1993 Joined Total Solution Partners Inc.
Feb. 1995 Joined the Company
July 2005 Head of Outsourcing Division
July 2022 Kanazawa Branch Office Manager, Head of Management Department, Kanazawa Branch Office, Head of Outsourcing Division
July 2023 Executive Officer, Kanazawa Branch Office Manager, Head of Management Department, Kanazawa Branch Office
Sept. 2024 Director (current position)
(Significant concurrent positions outside the Company)
President and Representative Director of System Support Inc.</td><td>148,800 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
Hirotaka Azuma has contributed to creating new corporate value for the Group through the expansion of the outsourcing business and the establishment of the nearshore business in Kanazawa that mainly services the Tokyo metropolitan area. Furthermore, since assuming the position of Director, he has demonstrated strong leadership, advanced the Company’s growth strategy, and is believed to be able to aid the Company in achieving sustainable growth in the future. Accordingly, the Company has designated him a candidate for reelection as Director.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">5</td><td rowspan="2">Sanae Shirae
(April 6, 1974)

Reelection

Attendance at Board of Directors meetings
15/15</td><td>Apr. 1997 Joined Toyota Motor East Japan, Inc.
Nov. 2006 Joined SOFTBRAIN Co.,Ltd.
Apr. 2009 Joined the Company
July 2015 Head of Administrative Planning Department
July 2018 Executive Officer, Head of Administrative Planning Department
Oct. 2019 Executive Officer, Head of Accounting Department
Sept. 2025 Director (current position)
(Responsibility)
Accounting Department
(Significant concurrent positions outside the Company)
None</td><td>97,600 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
As Head of the Administrative Planning Department, Sanae Shirae advanced the establishment and construction of the Group’s governance system. After that, as Head of the Accounting Department, she has had important responsibilities in terms of determining the accounting and financial policies for the entire Group as well as handling financial settlements, timely disclosure of the Group’s performance announcements, and investor relations activities. The Company judges that she will be able to contribute to the enhancement and promotion of the Company’s investor relations activities in the future, and accordingly, it has designated her a candidate for reelection as Director.</td></tr>
<tr><td rowspan="2">6</td><td rowspan="2">Satoshi Gotoda
(December 31, 1977)

New election

Attendance at Board of Directors meetings
–/–</td><td>Jan. 2003 Joined SUS Co., Ltd.
Sept. 2004 Joined Nippon Acty systems Co., Ltd.
Apr. 2005 Joined the Company
July 2008 Osaka Office Manager
Feb. 2015 Administrative Planning Department
Oct. 2019 Head of Administrative Planning Department
July 2025 Executive Officer, Head of Administrative Planning Department
July 2026 Executive Officer, General Manager of Corporate Planning Headquarters (current position)
(Responsibility)
Corporate Planning Headquarters
(Significant concurrent positions outside the Company)
None</td><td>109,020 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
Satoshi Gotoda has held leadership roles in various locations since joining the Company in 2005. He later transferred to the administrative planning division and has led the formulation and implementation of the Medium-Term Management Plan as Head of the Administrative Planning Department since October 2019. As General Manager of the Corporate Planning Headquarters since July 2026, he has supervised Group budget management, governance, and investor and public relations. Given his abundant experience and broad insights, the Company judges that he will be able to contribute to the sustainable growth of the Group and enhancement of corporate value, and accordingly, it has designated him a candidate for election as Director.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">7</td><td rowspan="2">Zenbei Matsumoto
(July 29, 1978)

New election

Attendance at Board of Directors meetings
–/–</td><td>Apr. 2001 Joined the Company
Sept. 2011 Administrative Planning Department
July 2020 Head of General Affairs Department
July 2025 Executive Officer, Head of General Affairs Department (current position)
(Responsibility)
General Affairs Department
(Significant concurrent positions outside the Company)
None</td><td>41,871 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director
Since joining the Company in April 2001, Zenbei Matsumoto has been engaged in the administrative planning division after working in operating divisions. As Head of the General Affairs Department since July 2020, he has led the development and operation of the Group’s internal infrastructure and the enhancement of management systems. Given his extensive experience and broad insights in administrative departments, the Company judges that he will be able to contribute to the enhancement of the Group’s corporate governance and sustainable growth, and accordingly, it has designated him a candidate for election as Director.</td></tr>
</table>

(Notes)
1. The number of the Company’s shares owned by each candidate uses the figure for the end of the period under review (June 30, 2026). The figures also include the individual’s share in the employee stock ownership plan.
2. There is no special interest between any of the candidates and the Company.
3. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy includes all the Directors as the insureds and covers their losses. If each candidate is elected and assumes the office as Director, the candidate will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

Proposal No. 4 Election of Three Directors Who Are Audit & Supervisory Committee Members

The terms of office of Kenji Takai, Sayo Asou, and Toshiaki Okitsu who are Audit & Supervisory Committee Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members.

In addition, the consent of the Audit & Supervisory Committee has been obtained for this proposal.

Candidates for the role of Director who is an Audit & Supervisory Committee Member are as follows:

No.	Name	Current positions	Attributes
1	Hideki Sanada		New election
2	Toshiaki Okitsu	Outside Director and Audit & Supervisory Committee Member	Reelection Outside Independent
3	Akiko Shimada		New election Outside Independent

New election Candidate for Director to be newly elected

Reelection Candidate for Director to be reelected

Outside Candidate for outside Director

Independent Candidate for independent officer

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Hideki Sanada
(February 16, 1970)

New election

Attendance at Board of Directors meetings
–/–

Attendance at Audit & Supervisory Committee meetings
–/–</td><td>Apr. 1992 Joined Accenture Japan Ltd
Nov. 1998 Joined I-O DATA, INC.
July 2005 Head of President Office
Sept. 2023 Joined the Company (current position)
(Responsibility)
Corporate Planning Department
(Significant concurrent positions outside the Company)
Audit & Supervisory Board Member of System Support Inc.
Audit & Supervisory Board Member of eNet Solutions Co., Ltd.
Audit & Supervisory Board Member of STS Medic Inc.
Audit & Supervisory Board Member of Echo System Co., Ltd.</td><td>200 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for Director who is an Audit & Supervisory Committee Member
Hideki Sanada is intimately familiar with budget management, internal control, and risk management through years of practical experience in administrative divisions. At the Company, he has undertaken these duties within the administrative planning division, contributing to maintaining and improving the Group’s governance, and has been engaged in audit duties as an Audit & Supervisory Board Member of Group companies. The Company judges he can appropriately fulfill his duties as a Director who is an Audit & Supervisory Committee Member from a neutral and objective perspective, drawing on his knowledge and practical experience.</td></tr>
</table>

No.	Name (Date of birth)	Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)	Number of the Company’s shares owned
2	Toshiaki Okitsu (January 30, 1959) Reelection Outside Independent Attendance at Board of Directors meetings 19/19 Attendance at Audit & Supervisory Committee meetings 13/14	Apr. 1982 Joined TAIJU LIFE INSURANCE COMPANY LIMITED Apr. 2006 General Manager of Sales Education Department Apr. 2009 Executive Officer, General Manager of Sales Promotion Department, General Manager of Urban Market Development Department June 2014 Representative Director of MOS CO., LTD. Hotel Nikko Kanazawa May 2019 Director of otomura co., ltd. June 2020 Director of HOKUSUI.inc (current position) Jan. 2021 Senior Managing Director of otomura co., ltd. (current position) Sept. 2024 Outside Director and Audit & Supervisory Committee Member of the Company (current position) (Responsibility) Nomination and Remuneration Advisory Committee Member (Significant concurrent positions outside the Company) Director of HOKUSUI.inc Senior Managing Director of otomura co., ltd.	600 shares
		Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member and overview of expected role Toshiaki Okitsu possesses extraordinarily extensive management experience, including having served in positions such as branch office manager in areas throughout Japan, General Manager of the education department for training branch office managers, and Executive Officer responsible for the sales departments since joining TAIJU LIFE INSURANCE COMPANY LIMITED and having been in charge of the whole of management, including enhancing business performance and improving the financial position, since assuming office as Representative Director of MOS CO., LTD. Hotel Nikko Kanazawa. Taking into account these achievements, the Company has designated him a candidate for reelection as an outside Director who is an Audit & Supervisory Committee Member in order that he may leverage his experience and knowledge for the benefit of the management of the Company.	

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary (Including position and responsibility in the Company, and significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">3</td><td rowspan="2">Akiko Shimada
(August 12, 1979)

New election
Outside
Independent

Attendance at Board of Directors meetings
–/–

Attendance at Audit & Supervisory Committee meetings
–/–</td><td>Oct. 2006 Registered as an attorney at law (59th legal apprentice)
Oct. 2006 Joined Sukegawa Law Office
July 2009 Joined Kanazawa Mirai Law Office (current position)
(Significant concurrent positions outside the Company)
Member of Kanazawa City Information Disclosure and Personal Information Protection Review Board
Member of Ishikawa Dispute Coordinating Committee, Ishikawa Labor Bureau
Civil Mediation Commissioner for Kanazawa District Court and Kanazawa Summary Court</td><td>– shares</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for outside Director who is an Audit & Supervisory Committee Member and overview of expected role
Akiko Shimada is intimately familiar with corporate law and with labor-related fields as a lawyer and has broad insights, having served on various committees of local governments. The Company expects that she will provide supervision and advice on the execution of duties by Directors from her expert perspective, and therefore, has designated her as a candidate. Furthermore, if she is elected, the Company plans to appoint her as a Nomination and Remuneration Advisory Committee Member so that she may be involved from an objective and neutral position when nominating the Company’s candidates for Director and deciding remuneration for officers. She has never been involved in the management of a company in the past. However, based on the above reasons, the Company judges she can appropriately fulfill her duties and has designated her a candidate for election as outside Director who is an Audit & Supervisory Committee Member.</td></tr>
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(Notes)
1. Candidate Akiko Shimada is listed in the Family Register under the name of Akiko Inui.
2. The number of the Company’s shares owned by each candidate uses the figure for the end of the period under review (June 30, 2026).
3. There is no special interest between any of the candidates and the Company.
4. Toshiaki Okitsu and Akiko Shimada are candidates for outside Director.
5. Mr. Okitsu is currently an outside Director who is an Audit & Supervisory Committee Member of the Company, and at the conclusion of this meeting, his tenure will have been two years.
6. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Mr. Okitsu to limit his liability for damages under Article 423, paragraph (1) of the same Act. If his reelection is approved, the Company plans to renew the aforementioned agreement with him. In addition, if the election of Mr. Sanada and Ms. Shimada is approved, the Company plans to enter into a similar limited liability agreement. The maximum amount of limited liability under these agreements shall be the minimum liability prescribed in Article 425, paragraph (1) of the Companies Act.
7. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Okitsu has been designated as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his designation as an independent officer to continue. In addition, Ms. Shimada meets the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and if her election is approved, the Company plans to submit a notification as an independent officer.
8. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy covers losses to be borne by the insureds, including Directors who are Audit & Supervisory Committee Members. If each candidate is elected and assumes the office as Director, the candidate will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.