

November 12, 2025

Summary of Consolidated Financial Results for the Three Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: System Support Holdings Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4396
 URL: <https://www.sts-hd.co.jp/>
 Representative: Ryoji Koshimizu, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2025	7,517	22.1	572	31.3	577	41.8	353	42.7
Three months ended September 30, 2024	6,154	22.3	436	9.0	406	0.7	247	(12.4)

Note: Comprehensive income For the three months ended September 30, 2025: ¥355 million [48.2%]
 For the three months ended September 30, 2024: ¥239 million [(31.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2025	34.14	-
Three months ended September 30, 2024	24.09	24.07

Note: Quarterly net income per share adjusted for potential stock for the first quarter of the fiscal year ending June 30, 2026 is not included because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	14,026	6,108	43.5
As of June 30, 2025	13,628	6,012	44.1

Reference: Equity
 As of September 30, 2025: ¥6,108 million
 As of June 30, 2025: ¥6,012 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	-	25.00	-	25.00	50.00
Fiscal year ending June 30, 2026	-				
Fiscal year ending June 30, 2026 (Forecast)		30.00	-	15.00	-

Note: Revisions to the forecast of cash dividends most recently announced: Yes

2. At the Board of Directors meeting held on November 12, 2025, the Company resolved to conduct a stock split at the ratio of two shares for each common share, effective January 1, 2026. The year-end dividend per share for the fiscal year ending June 30, 2026 (forecast) is stated in consideration of the impact of the stock split, and the total annual dividend is listed as "-". The year-end dividend for the fiscal year ending June 30, 2026 (forecast) will be 30.00 yen and the annual dividend will be 60.00 yen, excluding the stock split.

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 31, 2025	15,486	18.6	1,424	17.3	1,432	16.7	916	15.6	88.47
Fiscal year ending June 30, 2026	32,000	18.8	2,686	21.1	2,700	20.3	1,737	19.2	83.89

Note: Revisions to the earnings forecasts most recently announced: None

2. At the Board of Directors meeting held on November 12, 2025, the Company resolved to conduct a stock split at the ratio of two shares for each common share, effective January 1, 2026. Net income per share in the consolidated earnings forecast for the fiscal year ending June 30, 2026 is shown taking into account the stock split. Excluding the stock split, net income per share would be ¥167.78.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Echo System Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- 3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	10,400,000 shares
As of June 30, 2025	10,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	42,928 shares
As of June 30, 2025	41,428 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	10,357,627 shares
Three months ended September 30, 2024	10,287,040 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are scheduled to be posted on the Company's website on Wednesday, November 12, 2025.

Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,844,937	5,206,905
Notes and accounts receivable - trade, and contract assets	4,141,642	4,256,182
Merchandise and finished goods	24,865	19,086
Work in process	16,657	27,096
Supplies	2,717	2,869
Other	726,658	836,891
Allowance for doubtful accounts	(22,299)	(21,031)
Total current assets	10,735,179	10,328,001
Non-current assets		
Property, plant and equipment	584,560	595,803
Intangible assets		
Goodwill	422,564	643,271
Other	102,763	172,271
Total intangible assets	525,328	815,543
Investments and other assets	1,783,041	2,286,898
Total non-current assets	2,892,930	3,698,245
Total assets	13,628,109	14,026,246

	As of June 30, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	839,610	902,726
Short-term borrowings	720,000	1,605,000
Current portion of bonds payable	10,000	10,000
Current portion of long-term borrowings	296,490	387,378
Lease liabilities	63,815	64,283
Income taxes payable	745,440	186,336
Provision for bonuses	13,180	378,312
Provision for loss on orders received	693	-
Reserve for quality assurance	13,632	15,797
Other	3,378,383	2,153,793
Total current liabilities	6,081,245	5,703,629
Non-current liabilities		
Bonds payable	20,000	15,000
Long-term borrowings	780,780	1,238,312
Lease liabilities	93,954	80,929
Provision for retirement benefits for directors (and other officers)	140,283	207,349
Retirement benefit liability	68,999	239,919
Other	430,836	432,905
Total non-current liabilities	1,534,855	2,214,416
Total liabilities	7,616,100	7,918,045
Net assets		
Shareholders' equity		
Share capital	723,726	723,726
Capital surplus	584,272	584,272
Retained earnings	4,759,726	4,854,341
Treasury shares	(63,839)	(63,839)
Total shareholders' equity	6,003,885	6,098,501
Accumulated other comprehensive income		
Foreign currency translation adjustment	8,122	9,699
Total accumulated other comprehensive income	8,122	9,699
Total net assets	6,012,008	6,108,200
Total liabilities and net assets	13,628,109	14,026,246

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income(cumulative)

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Net sales	6,154,402	7,517,491
Cost of sales	4,511,392	5,457,581
Gross profit	1,643,010	2,059,910
Selling, general and administrative expenses	1,206,962	1,487,504
Operating profit	436,047	572,406
Non-operating income		
Interest income	334	4,628
Commission income	10,271	341
Foreign exchange gains	-	9,507
Subsidy income	5,626	-
Other	6,166	5,074
Total non-operating income	22,397	19,551
Non-operating expenses		
Interest expenses	7,280	12,132
Foreign exchange losses	43,999	-
Other	206	2,765
Total non-operating expenses	51,487	14,898
Ordinary profit	406,957	577,059
Extraordinary income		
Gain on sale of non-current assets	10	-
Total extraordinary income	10	-
Profit before income taxes	406,967	577,059
Income taxes	159,121	223,479
Profit	247,846	353,579
Profit attributable to owners of parent	247,846	353,579

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Profit	247,846	353,579
Other comprehensive income		
Foreign currency translation adjustment	(8,269)	1,576
Total other comprehensive income	(8,269)	1,576
Comprehensive income	239,576	355,156
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	239,576	355,156

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (July 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments						Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Cloud Integration Business	System Integration Business	Outsourcing Business	Product Business	Overseas Business	Total		
Sales								
Revenues from external customers	2,123,053	3,122,433	587,967	208,783	112,164	6,154,402	-	6,154,402
Transactions with other segments	20	4,163	15,306	1,333	13,114	33,937	(33,937)	-
Total	2,123,073	3,126,596	603,274	210,116	125,278	6,188,339	(33,937)	6,154,402
Segment Profit	277,038	57,346	94,616	29,716	(12,329)	446,389	(10,342)	436,047

Note: 1. The amount of adjustment for segment profit is the amount of elimination of inter-segment transactions.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the first quarter of the current fiscal year, STS Innovation, Inc., a consolidated subsidiary of the Company, acquired all of its business from MultiNet International Inc., resulting in goodwill of 62,330 thousand yen in the Overseas segment.

In addition, as a result of the acquisition of all shares of Communication Planning Co., Ltd. and including them in the scope of consolidation, goodwill was generated by 287,960 thousand yen in the System Integration Business segment.

II. The three months of the current fiscal year (July 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments						Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Cloud Integration Business	System Integration Business	Outsourcing Business	Product Business	Overseas Business	Total		
Sales								
Revenues from external customers	2,833,935	3,689,050	597,772	273,556	123,177	7,517,491	-	7,517,491
Transactions with other segments	918	4,921	15,927	2,284	12,422	36,474	(36,474)	-
Total	2,834,854	3,693,971	613,700	275,840	135,600	7,553,966	(36,474)	7,517,491
Segment Profit	311,372	151,188	84,649	41,107	(4,607)	583,710	(11,303)	572,406

Note: 1. The amount of adjustment for segment profit is the amount of elimination of inter-segment transactions.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the first quarter of the current fiscal year, we acquired all shares of Echo System Co., Ltd. and included them in the scope of consolidation, resulting in goodwill of 240,997 thousand yen in the System Integration Business segment.

3. Changes to Reporting Segments, etc.

(Change in the Method of Measuring Profits or Losses for Reporting Segments)

Beginning with the first quarter of the current fiscal year, we have revised the allocation method for some selling, general and administrative expenses and changed the method of measuring profits or losses for reporting segments in order to better reflect the performance of each reporting segment.

Segment information for the three months of the previous fiscal year is disclosed based on the measurement method for the three months of the current fiscal year.