November 14, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Future Innovation Group, Inc.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 4392
URL: https://www.figinc.jp
Representative: MURAI Yuji, President and CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	9,936	12.8	565	77.9	557	86.5	630	113.4
September 30, 2024	8,805	(14.3)	317	(45.8)	298	(49.2)	295	(28.3)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 592 million [53.1%]
For the nine months ended September 30, 2024: ¥ 386 million [(9.5) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	20.79	20.52
September 30, 2024	9.78	9.65

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	15,755	8,643	54.0
December 31, 2024	15,895	8,172	50.6

Reference: Equity
As of September 30, 2025: ¥ 8,511 million
As of December 31, 2024: ¥ 8,044 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	5.00	5.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,600 ～14,500	13.2 ～20.7	800 ～1,100	119.9 ～202.4	800 ～1,100	103.4 ～179.7	552 ～750	-	18.24 ～24.79

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	31,593,115 shares
As of December 31, 2024	31,474,315 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,218,723 shares
As of December 31, 2024	1,218,634 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	30,315,695 shares
Nine months ended September 30, 2024	30,215,988 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions that the Company regards as reasonable, and are not intended as a guarantee that the Company will achieve these targets. Actual results may therefore differ materially from these statements for various reasons.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,614	1,871
Notes and accounts receivable - trade, and contract assets	3,902	4,536
Investments in leases	1,463	1,392
Inventories	2,291	2,072
Other	511	781
Allowance for doubtful accounts	(72)	(73)
Total current assets	10,710	10,580
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,052	1,008
Land	763	763
Other, net	597	542
Total property, plant and equipment	2,412	2,314
Intangible assets		
Goodwill	166	130
Other	645	830
Total intangible assets	812	960
Investments and other assets		
Investment securities	829	715
Deferred tax assets	91	183
Long-term accounts receivable - other	880	879
Other	166	130
Allowance for doubtful accounts	(8)	(9)
Total investments and other assets	1,959	1,900
Total non-current assets	5,184	5,175
Total assets	15,895	15,755
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,162	1,309
Short-term borrowings	1,326	1,024
Current portion of long-term borrowings	1,093	1,078
Income taxes payable	171	275
Accrued consumption taxes	401	86
Provision for bonuses	51	227
Provision for bonuses for directors (and other officers)	-	8
Provision for product warranties	37	36
Other	835	834
Total current liabilities	5,080	4,881
Non-current liabilities		
Long-term borrowings	1,844	1,433
Convertible-bond-type bonds with share acquisition rights	500	500
Provision for retirement benefits for directors (and other officers)	30	23
Retirement benefit liability	172	180
Deferred tax liabilities	95	93

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Other	0	-
Total non-current liabilities	2,642	2,231
Total liabilities	7,722	7,112
Net assets		
Shareholders' equity		
Share capital	2,059	2,074
Capital surplus	4,037	2,452
Retained earnings	1,921	3,999
Treasury shares	(312)	(312)
Total shareholders' equity	7,706	8,213
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	323	287
Foreign currency translation adjustment	14	10
Total accumulated other comprehensive income	337	298
Share acquisition rights	125	125
Non-controlling interests	3	5
Total net assets	8,172	8,643
Total liabilities and net assets	15,895	15,755

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	8,805	9,936
Cost of sales	6,003	6,951
Gross profit	2,802	2,984
Selling, general and administrative expenses	2,484	2,419
Operating profit	317	565
Non-operating income		
Interest income	0	2
Dividend income	8	9
Other	14	11
Total non-operating income	23	23
Non-operating expenses		
Interest expenses	29	26
Other	13	5
Total non-operating expenses	42	31
Ordinary profit	298	557
Extraordinary income		
Gain on sale of non-current assets	212	-
Gain on sale of shares of subsidiaries and associates	-	114
Gain on sale of investment securities	-	263
Total extraordinary income	212	378
Profit before income taxes	511	935
Income taxes - current	224	370
Income taxes - deferred	(12)	(66)
Total income taxes	212	303
Profit	299	631
Profit attributable to non-controlling interests	3	1
Profit attributable to owners of parent	295	630

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	299	631
Other comprehensive income		
Valuation difference on available-for-sale securities	87	(35)
Foreign currency translation adjustment	0	(3)
Total other comprehensive income	87	(39)
Comprehensive income	386	592
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	382	590
Comprehensive income attributable to non-controlling interests	3	1