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March 19, 2026

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President / CEO: Koji Miyashita
Code Number: 4390 Prime Market of the
Tokyo Stock Exchange
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Notice Regarding the Establishment of a Subsidiary

IPS, Inc. (the “Company”) hereby announces that at a meeting of the Board of Directors held today, the Company resolved to establish “Centimo Ventures Inc. (hereinafter “Centimo”)” as a wholly-owned subsidiary of InfiniVAN, Inc. (hereinafter “InfiniVAN”), the Company’s consolidated subsidiary engaged in the telecommunications business in the Philippines. Details are as follows.

1. Purpose of Establishing the Subsidiary

As announced in the Company’s press release dated October 28, 2025, titled “IPS and InfiniVAN Sign a Memorandum of Understanding with JPYC on Stablecoin Business to build Digital Remittance and Payment Infrastructure in the Philippines,” InfiniVAN has been proceeding with preparations to establish a subsidiary for the purpose of exploring and advancing our stablecoin business.

In recent years, with the expansion of the digital economy, the fintech market, including online financial services and digital asset-related services, has been growing globally. In areas such as cross-border transactions and cloud and AI services, demand for “digital financial infrastructure” utilizing blockchain technology and other innovations is expanding.

Guided by the Company’s corporate philosophy of “Open Door”—which aims to take the lead in tackling barriers that no one else has overcome and to create business opportunities for the realization of an ideal society—the Group has built physical telecommunications infrastructure that supports cross-border information transmission through the development of domestic fiber-optic networks in the Philippines and international submarine cables. Moving forward, building on this experience and expertise, the Company aims to expand its scope from “infrastructure that carries information” to “infrastructure that carries value.” To this end, the Group will work toward establishing digital infrastructure in the financial sector and aim to enter the fintech business.

Through Centimo, InfiniVAN will combine its communication networks connecting the Philippines with the rest of the world with digital financial services. By doing so, InfiniVAN will expand its business scope into a new digital financial sector that adds value to communication services, thereby pursuing medium- to long-term growth.

Should any material matters regarding specific business details or business promotion plans arise that require disclosure in the future, the Company will promptly notify you.

2. Overview of the Subsidiary to be Established

(1) Name	Centimo Ventures Inc.	
(2) Head Office Location	Bonifacio Global City, Taguig City, Philippines	
(3) Title and Name of Representative	President: Koji Miyashita (President/CEO of the Company)	
(4) Business Description	(i) Development of electronic payment systems and digital financial platforms (ii) Provision of blockchain and digital asset infrastructure (iii) Processing, clearing, and settlement services for financial transactions (iv) Financial data analytics and risk analysis services (v) Development of FinTech and digital finance-related software	
(5) Capital	100 million Philippine pesos (Approximately 268 million yen)	
(6) Ownership Percentage	InfiniVAN: 100%	
(7) Date of Establishment	March 2026 (planned)	
(8) Relationship with Listed Company	Capital Relationship	The company will be a subsidiary wholly owned by our consolidated subsidiary.
	Personnel Relationship	Two of the Company's directors are expected to serve concurrently as directors of the company.
	Business Relationship	Not applicable.

Note: The exchange rate for the conversion of share capital is 1 Philippine peso = 2.68 yen.

3. Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 2026 is expected to be minimal. If any material matters requiring disclosure arise in the future, the Company will promptly announce them.