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November 21, 2025

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Trading Name: IPS, Inc.
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Regarding Today's Yomiuri Shimbun Report

The report published today in the Yomiuri Shimbun concerning an incident in which some of the lines provided by our domestic telecommunications subsidiary, IPS PRO, Inc. ("IPSPRO"), to an overseas telecommunications operator during February to March of this year were allegedly misused—resulting in telephone numbers, such as those of police stations, being displayed to call recipients instead of the actual originating numbers, and suspected to have led to special fraud cases—is accurate.

We will reinforce the management of our subsidiaries and implement measures to prevent recurrence, while continuing to cooperate sincerely with the authorities in their ongoing investigations.

At present, we do not expect any impact on our consolidated financial results from this matter; however, should any material information arise that warrants disclosure, we will promptly provide an update.