

Company name: RAKSUL INC.
 Representative: Yo Nagami
 Representative Director, President & Group CEO
 (TSE Prime Market Code No. 4384)
 Contact: Masaru Sugiyama
 SVP & Group CFO

Notice Concerning Revision of Dividend Forecast (No Dividend) for the Fiscal Year Ending July 2026

RAKSUL INC. (the “Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to revise the dividend forecast for the fiscal year ending July 31, 2026, which was announced on September 12, 2025, and not to pay dividends from surplus with a record date of July 31, 2026 (fiscal year-end), subject to the successful completion of the tender offer (the “Tender Offer”) for the Company’s common shares (the “Company Shares”) and share options (the “Share Options”) by R1 (the “Tender Offeror”), as described in the “Notice Regarding the Implementation of MBO and Recommendation to Tender” (the “Company Opinion Press Release”) separately announced today.

1. Details of the Revision

	Annual dividends per share (yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Announced September 12, 2025)	0.00	4.25	4.25
Revised forecasts	0.00	0.00	0.00
Current Year Results	-	-	-
Previous Year Results (Fiscal year ended July 2025)	0.00	3.00	3.00

2. Reason for the Revision of Dividend Forecast

At the Board of Directors meeting held today, the Company resolved to express an opinion in support of the Tender Offer and to recommend that the Company's shareholders tender their shares in the Tender Offer. Regarding the holders of the Share Options (the “Share Options Holders”), the Company resolved to leave the decision of whether to tender in the Tender Offer to the discretion of each Share Options Holder.

The above resolution of the Board of Directors was made on the premise that the Company Shares are scheduled to be delisted following the Tender Offer and a series of subsequent procedures. Please refer to the Company Opinion Press Release for details.

While prioritizing growth through investment in business, the Company recognizes the return of profits to shareholders as one of its key management issues and has maintained a basic policy of implementing continuous and stable dividends so that shareholders can hold the Company Shares over the long term and in a stable manner.

However, according to the Tender Offeror, the price for the Tender Offer was comprehensively determined and decided on the premise that the year-end dividend for the fiscal year ending July 2026 would not be paid. Consequently, at the Board of Directors meeting held today, the Company resolved not to pay the year-end dividend for the fiscal year ending July 2026, subject to the successful completion of the Tender Offer.