June 26, 2026

To Whom It May Concern

Company Name: H E R O Z , Inc.
Representative: Takahiro Hayashi, Representative Director and CEO
(Code No.: 4382, TSE Standard Market)
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(Correction: Correction of Numerical Data) Notice Concerning Partial Correction to the "Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 [Japanese GAAP]"

We hereby announce that certain corrections to the "Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 [Japanese GAAP]" announced on June 12, 2026 have been identified. The details of the corrections are set forth below. Since these corrections also affect the numerical data, the corrected numerical data will be submitted accordingly.

1. 1. Reason for Correction

With respect to the Financial Results for the Fiscal Year Ended April 30, 2026 announced on June 12, 2026, in the Consolidated Statement of Cash Flows, the payment of contingent consideration of ¥55,165 thousand related to the acquisition of Tifana.com Co., Ltd. was recorded under "Cash flows from operating activities," but should correctly have been recorded under "Cash flows from investing activities." Accordingly, we hereby make a partial correction to the said Financial Results.

This correction has no material impact on the Consolidated Balance Sheet, Consolidated Statement of Income, Consolidated Statement of Comprehensive Income, or Consolidated Statement of Changes in Equity.

2. Items Corrected

Corrected items are underlined.

<Summary Information>

1. Consolidated Operating Results for the Fiscal Year Ended April 30, 2026 (May 1, 2025 to April 30, 2026)

(3) Consolidated Cash Flow Position

[Before Correction]

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended April 30, 2026	<u>592</u>	<u>33</u>	△405	3,367
Fiscal year ended April 30, 2025	219	△479	664	3,145

[After Correction]

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended April 30, 2026	647	△21	△405	3,367
Fiscal year ended April 30, 2025	219	△479	664	3,145

<Attached Material, Page 5>
1. Overview of Operating Results
(3) Overview of Cash Flows for the Fiscal Year Under Review
[Before Correction]
Description of Cash flows from operating activities
"Net cash provided by operating activities amounted to ¥592,825 thousand (compared to ¥219,035 thousand provided in the previous fiscal year)."
Description of Cash flows from investing activities
"Net cash provided by investing activities amounted to ¥33,928 thousand (compared to ¥479,275 thousand used in the previous fiscal year)."

[After Correction]
Description of Cash flows from operating activities
"Net cash provided by operating activities amounted to ¥647,991 thousand (compared to ¥219,035 thousand provided in the previous fiscal year)."
Description of Cash flows from investing activities
"Net cash used in investing activities amounted to ¥21,237 thousand (compared to ¥479,275 thousand used in the previous fiscal year)."

<Attached Material, Page 13>
(4) Consolidated Statement of Cash Flows
[Before Correction]

(Thousands of yen)

	Previous fiscal year (From May 1, 2024 to April 30, 2025)	Current fiscal year (From May 1, 2025 to April 30, 2026)
Cash flows from operating activities		
Profit before income taxes	131,245	699,310
Depreciation	259,069	277,552
Impairment loss	96,987	3,368
Amortization of goodwill	157,771	170,244
Amortization of leasehold deposits	2,204	1,872
Share-based compensation expenses	31,095	30,077
Interest and dividend income	△955	△2,810
Distribution from investments	△23	△57
Interest expenses	18,160	25,141
Loss (gain) on investment securities	24,210	11,414
Loss (gain) on sale of non-current assets	△405	△480
Loss on retirement of non-current assets	—	1,395
Loss (gain) on sale of shares of subsidiaries and associates	—	△311,135
Increase (decrease) in provision for bonuses	6,111	△18,182
Increase (decrease) in provision for loss on contracts	△50,597	—
Increase (decrease) in provision for shareholder benefits	△2,283	2,250
Increase (decrease) in retirement benefit liability	1,140	△450
Decrease (increase) in trade receivables	△98,365	△161,117
Decrease (increase) in inventories	39,145	△57,409
Decrease (increase) in crypto assets	—	△70,756
Decrease (increase) in advance payments	△51,231	52,890
Increase (decrease) in trade payables	6,050	△5,891
Increase (decrease) in accounts payable - other	△60,780	39,078
Increase (decrease) in accrued expenses	△5,122	6,971
Increase (decrease) in accrued/refundable consumption taxes	33,917	20,718
Increase (decrease) in deposits received	4,062	△1,855
Decrease (increase) in prepaid expenses	△6,307	△16,297
Decrease (increase) in long-term prepaid expenses	44,751	59,190
Decrease (increase) in long-term prepayments	9,209	5,624
Increase (decrease) in long-term advances received	△86,980	△54,465
Increase (decrease) in contract liabilities	△64,091	2,999
Other, net	2,450	△16,900
Subtotal	440,437	692,290
Interest received	955	2,810
Distributions received from investments	23	57
Interest paid	△18,350	△25,115
Income taxes (paid) refunded	△204,030	△77,217
Net cash provided by (used in) operating activities	219,035	592,825
Cash flows from investing activities		
Purchase of property, plant and equipment	△86,907	△81,728
Proceeds from sale of property, plant and equipment	445	561
Purchase of intangible assets	△332,364	△195,162
Purchase of investment securities	△30,000	△49,993
Proceeds from sale of shares of subsidiaries resulting in	—	364,692

change in scope of consolidation		
Payments for leasehold and guarantee deposits	—	△9,118
Proceeds from collection of leasehold and guarantee deposits	4,996	—
Proceeds from distribution from investment partnerships	4,354	12,677
Loans advanced	—	△8,000
Payments for business transfer	△40,000	—
Proceeds from sale of shares of subsidiaries	200	—
Net cash provided by (used in) investing activities	△479,275	33,928

[After Correction]

(Thousands of yen)

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Depreciation	259,069	277,552
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Loss on retirement of non-current assets	―	1,395
Loss (gain) on sale of shares of subsidiaries and associates	―	△311,135
Increase (decrease) in provision for bonuses	6,111	△18,182
Increase (decrease) in provision for loss on contracts	△50,597	―
Increase (decrease) in provision for shareholder benefits	△2,283	2,250
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Decrease (increase) in inventories	39,145	△57,409
Decrease (increase) in crypto assets	―	△70,756
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Distributions received from investments	23	57
Interest paid	△18,350	△25,115
Income taxes (paid) refunded	△204,030	△77,217
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Proceeds from sale of property, plant and equipment	445	561
Purchase of intangible assets	△332,364	△195,162
Purchase of investment securities	△30,000	△49,993
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	―	364,692
Payments for leasehold and guarantee deposits	―	△9,118

Proceeds from collection of leasehold and guarantee deposits	4,996	—
Proceeds from distribution from investment partnerships	4,354	12,677
Loans advanced	—	△8,000
Payments for business transfer	△40,000	—
Purchase of shares of subsidiaries	—	△55,165
Proceeds from sale of shares of subsidiaries	200	—
Net cash provided by (used in) investing activities	△479,275	△21,237

End