

## Translation

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# Summary of Consolidated Financial Results for the Three Months Ended July 31, 2025 (Based on Japanese GAAP)

September 11, 2025

Company name: HEROZ, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4382 URL <https://www.heroz.co.jp>  
 Representative: Representative Director and CEO Takahiro Hayashi  
 Inquiries: Director and CFO Hiroya Mori TEL 03(6435)2495  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended July 31, 2025	1,514	7.9	228	37.3	117	58.3	94	68.6	(11)	–
Three months ended July 31, 2024	1,403	25.5	166	(2.1)	74	1.4	56	(7.4)	(45)	–

※EBITDA = Operating Profit + Depreciation + Amortization + Stock-based compensation expense

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended July 31, 2025	(0.76)	–
Three months ended July 31, 2024	(3.04)	–

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	8,087	5,259	56.4
As of April 30, 2025	8,147	5,201	56.1

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended April 30, 2025	–	0.00	–	0.00	0.00
Year ending April 30, 2026	–				
Year ending April 30, 2026 (Forecast)		0.00	–	0.00	0.00

## 3. Forecast of consolidated financial results for the year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,700	13.0	800	161.1	720	215.5	150	–	9.89

#### 4. Notes

- (1) Changes in significant subsidiaries during the three months ended July 31, 2025  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	15,174,468 shares	As of April 30, 2025	15,174,468 shares
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Number of treasury shares at the end of the period

As of July 31, 2025	321 shares	As of April 30, 2025	– shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended July 31, 2025	15,174,262 shares	Three months ended July 31, 2024	15,045,141 shares
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