

Translation

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Summary of Consolidated Financial Results for the Fiscal Year Ended April 30, 2025 (Based on Japanese GAAP)

June 13, 2025

Company name: HEROZ, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4382 URL <https://www.heroz.co.jp>
 Representative: Representative Director and CEO Takahiro Hayashi
 Inquiries: Director and CFO Hiroya Mori TEL 03(6435)2495
 Scheduled date of ordinary general meeting of shareholders: July 25, 2025
 Scheduled date to file Securities Report: July 24, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Year ended April 30, 2025 (from May 1, 2024 to April 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended April 30, 2025	5,929	22.5	793	(11.9)	306	(32.1)	228	(38.1)	(177)	–
Year ended April 30, 2024	4,841	62.4	901	47.8	451	75.0	368	70.6	(1,134)	–

(Note) Comprehensive Income: FY2025 April: 22 million yen (–%), FY2024 April: -925 million yen (–%)

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended April 30, 2025	(11.79)	–	(3.8)	2.9	5.2
Year ended April 30, 2024	(75.45)	–	(21.5)	4.5	9.3

(Reference) Equity Method Investment Gains/Losses: FY2025 April: Not applicable, FY2024 April: Not applicable"

※EBITDA = Operating Profit + Depreciation + Amortization(Excluding extraordinary losses) + Stock-based compensation expense + Inventory write-down

(Note) Diluted earnings per share is not disclosed as it reflects a net loss per share.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
As of April 30, 2025	8,147	5,201	56.1	301.15
As of April 30, 2024	7,691	5,143	61.5	314.36

(Reference) Shareholders' Equity: FY2025 April: 4,569 million yen, FY2024 April: 4,729 million yen

(3) Consolidated cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended April 30, 2025	219	(479)	664	3,145
Year ended April 30, 2024	464	(1,217)	(303)	2,741

2. Cash dividends

	Annual dividends per share					Total Cash Dividends (Total)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended April 30, 2024	–	0.00	–	0.00	0.00	–	–	–
Year ended April 30, 2025	–	0.00	–	0.00	0.00	–	–	–
Year ending April 30, 2026(Forecast)	–	0.00	–	0.00	0.00		–	

3. Forecast of Consolidated Financial Results for the Year Ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,700	13.0	800	161.1	720	215.5	150	–	9.89

※EBITDA = Operating Profit + Depreciation + Amortization(Excluding extraordinary losses) + Stock-based compensation expense + Inventory write-down

FY2026 April: 1,300 million yen, FY2025 April: 793 million yen

4. Notes

(1) Changes in significant subsidiaries during the year ended April 30, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	15,174,468 shares	As of April 30, 2024	15,045,152 shares
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Number of treasury shares at the end of the period

As of April 30, 2025	– shares	As of April 30, 2024	– shares
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Average number of shares during the period

Year ended April 30, 2025	15,068,862 shares	Year ended April 30, 2024	15,036,981 shares
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