Translation

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Summary of Consolidated Financial Results for the Six Months Ended June 30, 2026 (Based on Japanese GAAP)

August 7, 2026

Company name:	Safie Inc.		
Stock exchange listing:	Tokyo		
Stock code:	4375 URL https://safie.co.jp		
Representative:	Representative Director & CEO	Ryuhei Sadoshima	
Inquiries:	Corporate Planning Dept. General Manager & VP of Finance	Shoji Satake	TEL 03-6311-4570

Scheduled date to file Semi-annual Securities Report: August 7, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2026	10,418	19.6	104	–	219	–	66	73.8
Six months ended June 30, 2025	8,713	27.3	(71)	–	(83)	–	37	–

Note: Comprehensive income: Six months ended June 30, 2026: 37 (Millions of yen) (60.7%) Six months ended June 30, 2025: 23 (Millions of yen) (–%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2026	1.18	1.17
Six months ended June 30, 2025	0.68	0.68

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	11,831	9,341	77.6
As of December 31, 2025	12,080	9,224	75.0

Reference: Equity: As of June 30, 2026: 9,184 (Millions of yen) As of December 31, 2025: 9,065 (Millions of yen)

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	0.00	–	0.00	0.00
Year ending December 31, 2026	–	0.00			
Year ending December 31, 2026 (Forecast)			–	0.00	0.00

Note: Revisions to the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Gross profit		Adjusted operating profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	23,215	22.0	11,834	24.5	450~650	11.6~61.2

Note: 1. Revisions to the most recently announced earnings forecast: No

2. Adjusted operating profit = operating profit + share-based compensation expense + depreciation of intangible assets arising from M&A + other one-time expenses. In the fiscal year ending December 2026, newly incurred expenses related to NEDO projects (e.g., outsourcing expenses) are included in other one-time expenses.

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended June 30, 2026: No

(2) Application of specific accounting for preparing interim consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No
Changes in accounting policies due to other reasons: No
Changes in accounting estimates: No
Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	55,805,701 shares	As of December 31, 2025	55,729,765 shares

Number of treasury shares at the end of the period

As of June 30, 2026	32,532 shares	As of December 31, 2025	32,532 shares

Average number of shares during the period (cumulative six-month period from the beginning of the fiscal year)

Six months ended June 30, 2026	55,731,634 shares	Six months ended June 30, 2025	55,465,038 shares

* The interim financial results summary is not subject to review by a certified public accountant or an auditing firm.

* Explanation regarding the appropriate use of earnings forecasts, and other special matters
(Cautionary statement regarding forward-looking statements)
The earnings forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions deemed reasonable, and do not constitute a guarantee of future performance. Actual results may differ significantly due to various factors.

(Method of obtaining supplementary materials for financial results and contents of the financial results briefing)
Supplementary materials on financial results are disclosed on TDnet on the same day.
The Company plans to hold a financial results briefing for institutional investors and analysts on August 7, 2026. Presentation materials and video recordings of the briefing will be posted on the Company’s website promptly following the event.

Interim consolidated financial statements
Interim consolidated balance sheets

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,820,149	5,324,831
Accounts receivable - trade	2,726,538	2,633,774
Electronically recorded monetary claims - operating	18,743	6,995
Merchandise	874,412	1,906,590
Other	499,822	845,762
Allowance for doubtful accounts	(7,845)	(5,136)
Total current assets	10,931,821	10,712,818
Non-current assets		
Property, plant and equipment	15,457	56,898
Investments and other assets	1,131,821	1,060,747
Total non-current assets	1,147,278	1,117,646
Deferred assets	1,482	1,275
Total assets	12,080,583	11,831,740
Liabilities		
Current liabilities		
Accounts payable - trade	1,042,189	1,284,462
Current portion of long-term borrowings	892	–
Income taxes payable	322,751	173,605
Provision for bonuses	210,715	76,655
Other	1,236,677	918,704
Total current liabilities	2,813,226	2,453,427
Non-current liabilities		
Other	42,835	37,074
Total non-current liabilities	42,835	37,074
Total liabilities	2,856,061	2,490,501
Net assets		
Shareholders' equity		
Share capital	5,651,180	5,679,428
Capital surplus	8,146,608	8,177,314
Retained earnings	(4,756,668)	(4,690,660)
Treasury shares	(313)	(313)
Total shareholders' equity	9,040,806	9,165,768
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,577	8,730
Deferred gains or losses on hedges	5,572	17,641
Foreign currency translation adjustment	(2,480)	(7,697)
Total accumulated other comprehensive income	24,669	18,674
Share acquisition rights	32,797	49,209
Non-controlling interests	126,248	107,586
Total net assets	9,224,521	9,341,238
Total liabilities and net assets	12,080,583	11,831,740

Interim consolidated statements of income and interim consolidated statements of comprehensive income (Interim consolidated statements of income)

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	8,713,312	10,418,276
Cost of sales	4,366,718	4,983,005
Gross profit	4,346,593	5,435,270
Selling, general and administrative expenses	4,418,094	5,331,203
Operating profit (loss)	(71,501)	104,066
Non-operating income		
Interest income	1,363	7,230
Compensation income	3,378	10,220
Foreign exchange gains	–	8,260
Gain on investments in investment partnerships	3,144	88,726
Other	939	3,775
Total non-operating income	8,825	118,212
Non-operating expenses		
Interest expenses	50	369
Share of loss of entities accounted for using equity method	11,921	2,310
Foreign exchange losses	8,806	–
Other	252	231
Total non-operating expenses	21,031	2,911
Ordinary profit (loss)	(83,707)	219,367
Extraordinary income		
Gain on sale of investment securities	13,880	–
Subsidy income	275,840	107,480
Total extraordinary income	289,720	107,480
Extraordinary losses		
Loss on change in equity	7,344	–
Impairment losses	27,240	202,397
Loss on valuation of investment securities	26,128	–
Total extraordinary losses	60,713	202,397
Profit (loss) before income taxes	145,299	124,450
Income taxes - current	103,576	106,449
Income taxes - deferred	–	(25,681)
Total income taxes	103,576	80,767
Profit (loss)	41,723	43,682
Profit (loss) attributable to non-controlling interests	3,748	(22,325)
Profit (loss) attributable to owners of parent	37,974	66,007

Interim consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit (loss)	41,723	43,682
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,352)	(12,846)
Deferred gains or losses on hedges	(16,652)	12,068
Foreign currency translation adjustment	736	(5,216)
Total other comprehensive income	(18,269)	(5,995)
Comprehensive income	23,454	37,687
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,705	60,012
Comprehensive income attributable to non-controlling interests	3,748	(22,325)

Interim consolidated statements of cash flows

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	145,299	124,450
Depreciation	1,491	17,641
Impairment losses	27,240	202,397
Share-based compensation expenses	33,349	40,860
Increase (decrease) in allowance for doubtful accounts	358	(2,708)
Increase (decrease) in provision for bonuses	(120,355)	(134,060)
Interest income	(1,363)	(7,230)
Interest expenses	50	369
Subsidy income	(275,840)	(107,480)
Compensation income	(3,378)	(10,220)
Loss (gain) on investments in investment partnerships	(3,144)	(88,726)
Loss (gain) on sale of investment securities	(13,880)	–
Loss (gain) on valuation of investment securities	26,128	–
Share of loss (gain) of entities accounted for using equity method	11,921	2,310
Loss (gain) on change in equity	7,344	–
Decrease (increase) in trade receivables and contract assets	19,689	105,071
Decrease (increase) in inventories	(454,369)	(1,019,798)
Decrease (increase) in prepaid expenses	(89,428)	(196,266)
Increase (decrease) in trade payables	(151,858)	242,022
Increase (decrease) in accounts payable - other	(225,343)	(353,610)
Increase (decrease) in contract liabilities	30,065	33,133
Other	(26,519)	(163,709)
Subtotal	(1,062,539)	(1,315,554)
Interest received	1,363	7,230
Interest paid	(50)	(369)
Subsidies received	275,840	107,480
Compensation income received	1,656	10,421
Income taxes paid	(14,724)	(246,292)
Cash flows from operating activities	(798,453)	(1,437,084)
Cash flows from investing activities		
Payments into time deposits	(100,000)	(1,295,459)
Proceeds from withdrawal of time deposits	100,000	1,100,000
Purchase of property, plant and equipment	(16,503)	(183,520)
Purchase of investment securities	(19,988)	(12,280)
Proceeds from sale of investment securities	60,831	–
Income from distribution by investment partnerships	699	101,866
Payments for leasehold and guarantee deposits	(1,446)	(484)
Proceeds from refund of leasehold and guarantee deposits	828	672
Other	(581)	–
Cash flows from investing activities	23,838	(289,205)
Cash flows from financing activities		
Repayments of long-term borrowings	(966)	(892)
Proceeds from contributions by non-controlling interests	12,000	33,891
Repayments of lease liabilities	–	(1,032)
Proceeds from exercise of share acquisition rights	4,290	–
Purchase of treasury shares	(17)	–
Cash flows from financing activities	15,306	31,967
Effect of exchange rate change on cash and cash equivalents	(223)	(776)
Net increase (decrease) in cash and cash equivalents	(759,531)	(1,695,099)
Cash and cash equivalents at beginning of period	6,699,232	5,720,149
Cash and cash equivalents at end of period	5,939,701	4,025,049

Notes to the interim consolidated financial statements

(Note regarding the going concern assumption) There are no relevant matters.

(Notes on significant changes in shareholders’ equity) There are no applicable items.