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July 27, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name: Simplex Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4373
URL: https://www.simplex.holdings/en/
Representative: Hideki Kaneko, Representative Director, President and CEO
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Amounts less than a million yen are rounded off to the nearest million yen.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	16,135	19.8	3,427	6.6	3,364	5.7	2,249	4.2
June 30, 2025	13,464	22.9	3,213	97.6	3,181	97.0	2,159	101.2

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	2,249	4.2	2,262	5.1	10.05	9.83
June 30, 2025	2,159	101.2	2,152	62.4	9.50	9.23

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
June 30, 2026	81,494	49,740	49,740	61.0	222.08
March 31, 2026	88,169	51,450	51,450	58.4	230.00

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Equity attributable to owners of parent per share has been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

2. Cash dividends

	Annual dividends per share				
	Q1-end	Q2-end	Q3-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	18.00	18.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		0.00	–	24.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months	33,200	19.4	7,350	4.2	7,217	2.3	4,979	4.2	4,979	4.2	22.19
Fiscal year	70,000	19.3	17,200	19.3	16,943	18.1	12,420	17.9	12,420	17.9	55.08

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i) above: None

(iii) Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	237,321,500 shares
As of March 31, 2026	237,045,100 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	13,351,476 shares
As of March 31, 2026	13,351,476 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	223,796,916 shares
Three months ended June 30, 2025	227,153,334 shares

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. The average number of shares outstanding during the period has been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

We calculated basic earnings per share for the first six months and fiscal year specified in the forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) based on the assumption that the average number of shares outstanding during the period will increase by 731,017 shares for the first six months and by 1,822,909 shares for the fiscal year from the total number of shares issued as of March 31, 2026 (excluding treasury shares) through the exercise of share acquisition rights.

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

Contents of Attached Materials

1. Overview of Consolidated Financial Results

(1) Operating results

Operating results for the three months ended June 30, 2026 (the period under review) are summarized as follows:

Revenue	16,135	million yen	(up 19.8% year-on-year)
Operating profit	3,427	million yen	(up 6.6% year-on-year)
Profit before tax	3,364	million yen	(up 5.7% year-on-year)
Profit attributable to owners of parent	2,249	million yen	(up 4.2% year-on-year)

Matters worthy of note with respect to earnings for the period under review are as follows:

i) Revenue totaled 16,135 million yen (up 19.8% from 13,464 million yen for the same period last year), significantly exceeding the results for the same period last year. This was driven by strong sales in both System Integration and Operation Service, as well as solid contract wins in Strategy/DX Consulting.

Gross profit amounted to 7,467 million yen (up 26.1% from 5,921 million yen for the same period last year), and the gross profit margin was 46.3% (compared with 44.0% for the same period last year), both significantly exceeding the results for the same period last year.

Selling, general and administrative expenses increased year-on-year to 3,263 million yen (up 31.5% from 2,480 million yen for the same period last year) due mainly to the implementation of measures for strengthening new graduate and mid-career recruitment. Research and development expenses increased significantly year-on-year to 808 million yen (up 228.4% from 246 million yen for the same period last year) due mainly to initiatives including the standardization and broader application of know-how and the enhancement of development infrastructure, which are aimed at advancing the transition to a development structure based on the use of generative AI. In addition, we recognized 40 million yen in other income and 9 million yen in other expenses.

As a result, operating profit amounted to 3,427 million yen (up 6.6% from 3,213 million yen for the same period last year), and the operating profit margin came in at 21.2% (compared with 23.9% for the same period last year). Profit before tax increased year-on-year to 3,364 million yen (up 5.7% from 3,181 million yen for the same period last year), with 7 million yen, 76 million yen, and 6 million yen recognized as finance income, finance costs, and share of profit of investments accounted for using equity method, respectively.

Income tax expense amounted to 1,115 million yen (compared with 1,022 million yen for the same period last year) and profit attributable to owners of parent increased year-on-year to 2,249 million yen (up 4.2% from 2,159 million yen for the same period last year).

ii) By service category, revenue from Strategy/DX Consulting amounted to 2,992 million yen with a gross profit margin of 49.9%, both of which exceeded the figures for the same period last year of 2,285 million yen and 46.2%, respectively.

Revenue from System Integration amounted to 9,484 million yen with a gross profit margin of 46.8%, both of which exceeded the figures for the same period last year of 7,733 million yen and 44.4%, respectively.

Revenue from Operation Service amounted to 3,646 million yen with a gross profit margin of 41.8%, both of which exceeded the figures for the same period last year of 3,439 million yen and 41.5%, respectively.

(Reference)
Breakdown of revenue by service category

(Millions of yen, unless otherwise indicated)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)			Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)			
	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	YoY change
Strategy/DX Consulting	2,285	17.0	46.2	2,992	18.5	49.9	707
System Integration	7,733	57.4	44.4	9,484	58.8	46.8	1,752
Operation Service	3,439	25.5	41.5	3,646	22.6	41.8	207
Other	8	0.1	100.0	12	0.1	100.0	5
Total	13,464	100.0	44.0	16,135	100.0	46.3	2,671

(2) Financial position

Assets
Total assets as of June 30, 2026 amounted to 81,494 million yen (down 6,676 million yen from the end of the previous fiscal year). This is primarily attributable to a decrease in trade and other receivables of 3,803 million yen due to the collection of accounts receivable, as well as a decrease in cash and cash equivalents of 3,332 million yen due to the payment of bonuses and income taxes.

Liabilities
Total liabilities as of June 30, 2026 amounted to 31,754 million yen (down 4,966 million yen from the end of the previous fiscal year). This is primarily attributable to a decrease in provisions of 2,603 million yen primarily due to the payment of bonuses, a decrease in income taxes payable of 1,504 million yen primarily due to the payment of income taxes, and a decrease in lease liabilities of 493 million yen due to the payment of fees.

Equity
Total equity as of June 30, 2026 amounted to 49,740 million yen (down 1,710 million yen from the end of the previous fiscal year), and the ratio of equity attributable to owners of parent came in at 61.0% (compared with 58.4% as of the end of the previous fiscal year).

(3) Cash flows

Cash and cash equivalents (“net cash”) as of June 30, 2026 amounted to 11,112 million yen (down 1,766 million yen year-on-year). The status of cash flows and reasons for changes during the three months ended June 30, 2026 are as follows:

Cash flows from operating activities
Net cash provided by operating activities amounted to 1,357 million yen (compared with 2,797 million yen provided for the same period last year). This is primarily attributable to an increase in cash flow resulting from the recording of profit before tax of 3,364 million yen and a decrease in trade and other receivables of 3,803 million yen due to the collection of trade receivables, which was partially offset by a decrease in cash flow due to income taxes paid of 2,813 million yen and a decrease in provisions of 2,603 million yen primarily due to the payment of bonuses.

Cash flows from investing activities
Net cash used in investing activities amounted to 169 million yen (compared with 546 million yen provided for the same period last year). This is primarily attributable to payments of leasehold and guarantee deposits of 80 million yen associated with the renewal of office lease contracts and purchase of property, plant and equipment of 88 million yen.

Cash flows from financing activities
Net cash used in financing activities amounted to 4,521 million yen (compared with 3,901 million yen used for the same period last year). This is primarily attributable to cash dividends paid of 4,026 million yen and repayments of lease liabilities of 548 million yen.

(4) Forward-looking information including consolidated earnings forecast

There has been no change to the consolidated earnings forecast announced on April 30, 2026. We will continue to work toward achieving the forecast figures through the steady execution of our management strategy.

2. Quarterly Condensed Consolidated Financial Statements and Major Notes

(1) Quarterly condensed consolidated statements of financial position

(Millions of yen)

	Previous fiscal year (as of March 31, 2026)	Current period (as of June 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	14,443	11,112
Trade and other receivables	17,023	13,220
Inventories	–	10
Other current assets	1,852	2,422
Total current assets	33,318	26,764
Non-current assets		
Property, plant and equipment	1,443	1,546
Right-of-use assets	9,210	8,725
Goodwill	36,476	36,476
Intangible assets	140	129
Investments accounted for using equity method	150	157
Other financial assets	3,949	4,046
Deferred tax assets	2,747	2,818
Other non-current assets	736	833
Total non-current assets	54,851	54,729
Total assets	88,169	81,494
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	3,947	4,192
Borrowings	1,480	1,480
Lease liabilities	2,120	2,129
Other financial liabilities	1	58
Income taxes payable	2,821	1,317
Provisions	4,880	2,277
Other current liabilities	2,184	1,517
Total current liabilities	17,434	12,971
Non-current liabilities		
Borrowings	11,840	11,840
Lease liabilities	7,017	6,515
Provisions	428	429
Total non-current liabilities	19,286	18,783
Total liabilities	36,719	31,754
Equity		
Share capital	1,518	1,541
Capital surplus	27,620	27,652
Retained earnings	31,928	30,150
Treasury shares	(10,001)	(10,001)
Other components of equity	386	398
Total equity attributable to owners of parent	51,450	49,740
Total equity	51,450	49,740
Total liabilities and equity	88,169	81,494

(2) Quarterly condensed consolidated statements of profit or loss and quarterly condensed consolidated statements of comprehensive income

Quarterly condensed consolidated statements of profit or loss

(Millions of yen, except for per share data)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Revenue	13,464	16,135
Cost of sales	(7,543)	(8,668)
Gross profit	5,921	7,467
Selling, general and administrative expenses	(2,480)	(3,263)
Research and development expenses	(246)	(808)
Other income	19	40
Other expenses	(1)	(9)
Operating profit	3,213	3,427
Finance income	7	7
Finance costs	(50)	(76)
Share of profit of investments accounted for using equity method	11	6
Profit before tax	3,181	3,364
Income tax expense	(1,022)	(1,115)
Profit	2,159	2,249
Profit attributable to:		
Owners of parent	2,159	2,249
Profit	2,159	2,249
Earnings per share		
Basic earnings per share (Yen)	9.50	10.05
Diluted earnings per share (Yen)	9.23	9.83

Quarterly condensed consolidated statements of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Profit	2,159	2,249
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(5)	12
Total of items that will not be reclassified to profit or loss	(5)	12
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2)	1
Total of items that may be reclassified to profit or loss	(2)	1
Other comprehensive income, net of tax	(7)	13
Comprehensive income	2,152	2,262
Comprehensive income attributable to:		
Owners of parent	2,152	2,262
Comprehensive income	2,152	2,262

(3) Quarterly condensed consolidated statements of changes in equity

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Share acquisition rights
Balance at April 1, 2025	1,350	27,385	23,679	(4,386)	213
Profit	–	–	2,159	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	2,159	–	–
Exercise and forfeiture of share acquisition rights	34	45	–	–	(11)
Purchase of treasury shares	–	–	–	(614)	–
Dividends	–	–	(2,847)	–	–
Share-based payment transactions	–	–	–	–	3
Total transactions with owners	34	45	(2,847)	(614)	(8)
Balance at June 30, 2025	1,385	27,430	22,990	(5,000)	205

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2025	35	535	782	48,810
Profit	–	–	–	2,159
Other comprehensive income	(2)	(5)	(7)	(7)
Comprehensive income	(2)	(5)	(7)	2,152
Exercise and forfeiture of share acquisition rights	–	–	(11)	69
Purchase of treasury shares	–	–	–	(614)
Dividends	–	–	–	(2,847)
Share-based payment transactions	–	–	3	3
Total transactions with owners	–	–	(8)	(3,390)
Balance at June 30, 2025	32	530	767	47,571

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity Share acquisition rights
Balance at April 1, 2026	1,518	27,620	31,928	(10,001)	148
Profit	–	–	2,249	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	2,249	–	–
Issuance of share acquisition rights	–	–	–	–	7
Exercise and forfeiture of share acquisition rights	23	33	–	–	(9)
Dividends	–	–	(4,026)	–	–
Share-based payment transactions	–	–	–	–	1
Total transactions with owners	23	33	(4,026)	–	(1)
Balance at June 30, 2026	1,541	27,652	30,150	(10,001)	147

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2026	41	197	386	51,450
Profit	–	–	–	2,249
Other comprehensive income	1	12	13	13
Comprehensive income	1	12	13	2,262
Issuance of share acquisition rights	–	–	7	7
Exercise and forfeiture of share acquisition rights	–	–	(9)	46
Dividends	–	–	–	(4,026)
Share-based payment transactions	–	–	1	1
Total transactions with owners	–	–	(1)	(3,972)
Balance at June 30, 2026	42	209	398	49,740

(4) Quarterly condensed consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit before tax	3,181	3,364
Depreciation and amortization	175	157
Amortization of right-of-use assets	489	521
Finance income	(7)	(7)
Finance costs	50	76
Share of loss (profit) of investments accounted for using equity method	(11)	(6)
Decrease (increase) in trade and other receivables	3,232	3,803
Decrease (increase) in inventories	(44)	(10)
Increase (decrease) in trade and other payables	521	245
Increase (decrease) in provisions	(1,874)	(2,603)
Decrease (increase) in other current assets	(298)	(565)
Increase (decrease) in other current liabilities	(366)	(667)
Other	255	(124)
Subtotal	5,302	4,184
Interest and dividends received	7	7
Interest paid	(6)	(20)
Income taxes paid	(2,505)	(2,813)
Net cash provided by (used in) operating activities	2,797	1,357
Cash flows from investing activities		
Purchase of property, plant and equipment	(16)	(47)
Purchase of intangible assets	(4)	(41)
Payments of leasehold and guarantee deposits	–	(80)
Other	567	–
Net cash provided by (used in) investing activities	546	(169)
Cash flows from financing activities		
Repayments of lease liabilities	(508)	(548)
Proceeds from exercise of share acquisition rights	69	46
Proceeds from issuance of share acquisition rights	–	7
Purchase of treasury shares	(614)	–
Cash dividends paid	(2,847)	(4,026)
Net cash provided by (used in) financing activities	(3,901)	(4,521)
Net increase (decrease) in cash and cash equivalents	(557)	(3,333)
Cash and cash equivalents at beginning of period	13,438	14,443
Effect of exchange rate changes on cash and cash equivalents	(3)	1
Cash and cash equivalents at end of period	12,878	11,112

(5) Notes to quarterly condensed consolidated financial statements

Going concern assumption

Not applicable

Segment information

(1) Overview of reportable segments

The Group's business consists primarily of providing IT solutions related to system consulting, system development, and system operation and maintenance for success of our clients. Because there are no separate segments into which the business should be classified, there is only one reportable segment.

(2) Information concerning revenue and gross profit by service category

Our services are categorized into Strategy/DX Consulting, System Integration, and Operation Service. Revenue and gross profit from each of these services are as follows:

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	2,285	7,733	3,439	13,457	8	13,464
Gross profit	1,056	3,432	1,426	5,914	8	5,921

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	2,992	9,484	3,646	16,123	12	16,135
Gross profit	1,493	4,438	1,523	7,455	12	7,467

* System Integration includes system engineering and other services.
Operation Service includes operation and maintenance, subscription services, and licensing.
Other consists primarily of the sale of goods, such as hardware and middleware.