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April 30, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)

Company name: Simplex Holdings, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4373  
 URL: <https://www.simplex.holdings/en/>  
 Representative: Hideki Kaneko, Representative Director, President and CEO  
 Inquiries: Keisuke Enosawa, Director and CFO  
 Telephone: +81-3-3539-7370  
 Scheduled date to hold ordinary general meeting of shareholders: June 20, 2026  
 Scheduled date to commence dividend payments: June 1, 2026  
 Scheduled date to file Annual Securities Report: June 11, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Amounts less than a million yen are rounded off to the nearest million yen.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	58,682	23.8	14,420	33.5	14,352	33.8	10,538	35.4
March 31, 2025	47,394	16.4	10,804	22.1	10,729	22.7	7,781	25.6

Fiscal year ended	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
March 31, 2026	10,538	35.4	10,764	31.4	46.42	45.17
March 31, 2025	7,781	25.6	8,194	32.7	33.45	32.56

Fiscal year ended	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Operating profit margin
	%	%	%
March 31, 2026	21.0	17.2	24.6
March 31, 2025	16.2	13.6	22.8

Reference: Share of profit (loss) of investments accounted for using equity method

Fiscal year ended March 31, 2026: 31 million yen

Fiscal year ended March 31, 2025: 97 million yen

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

#### (2) Consolidated financial position

As of	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2026	88,169	51,450	51,450	58.4	230.00
March 31, 2025	79,022	48,810	48,810	61.8	214.27

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Equity attributable to owners of parent per share has been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	10,689	1,970	(11,662)	14,443
March 31, 2025	9,746	534	(10,570)	13,438

### 2. Cash dividends

	Annual dividends per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	Q1-end	Q2-end	Q3-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	–	0.00	–	50.00	50.00	2,847	37.4	6.0
March 31, 2026	–	0.00	–	18.00	18.00	4,026	38.8	8.1
Fiscal year ending March 31, 2027 (Forecast)	–	0.00	–	24.00	24.00		43.6	

- Notes: 1. The year-end dividend for the fiscal year ended March 31, 2026 will be proposed for approval at the Board of Directors' meeting of the Company to be held on May 27, 2026.
2. The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Accordingly, the year-end dividends for the fiscal year ended March 31, 2026 and thereafter reflect the adjustment resulting from this stock split. Please note that the year-end dividend for the fiscal year ended March 31, 2026 would be 72.00 yen per share and the year-end dividend forecast for the fiscal year ending March 31, 2027 would be 96.00 yen per share if the stock split were not reflected.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months	33,200	19.4	7,350	4.2	7,217	2.3	4,979	4.2	4,979	4.2	22.19
Fiscal year	70,000	19.3	17,200	19.3	16,943	18.1	12,420	17.9	12,420	17.9	55.08

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to reasons other than (i) above: None
- (iii) Changes in accounting estimates: None
- (3) Number of shares issued (ordinary shares)

- (i) Total number of shares issued at the end of the period (including treasury shares)

As of March 31, 2026	237,045,100 shares
As of March 31, 2025	234,831,900 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	13,351,476 shares
As of March 31, 2025	7,033,788 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	227,033,934 shares
Fiscal year ended March 31, 2025	232,578,783 shares

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Total number of shares issued at the end of the period (including treasury shares), number of treasury shares at the end of the period and average number of shares outstanding during the period have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

Reference: Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentage indicates year-on-year changes.)

Fiscal year ended	Revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	12,513	69.7	6,070	123.2	6,079	123.2	5,802	124.8
March 31, 2025	7,373	2.3	2,720	(21.8)	2,724	(21.7)	2,581	(23.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	25.56	24.87
March 31, 2025	11.10	10.80

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	30,812	26,388	85.6	117.96
March 31, 2025	32,162	28,712	89.2	126.04

Reference: Equity (Shareholders' equity + Valuation and translation adjustments)

As of March 31, 2026: 26,365 million yen As of March 31, 2025: 28,690 million yen

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Net assets per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

\* A financial results report is exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

We calculated basic earnings per share for the first six months and fiscal year specified in the forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) based on the assumption that the average number of shares outstanding during the period will increase by 731,017 shares for the first six months and by 1,822,909 shares for the fiscal year from the total number of shares issued as of March 31, 2026 (excluding treasury shares) through the exercise of share acquisition rights.

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

Contents of Attached Materials

1. Overview of Consolidated Financial Results .....	2
(1) Operating results .....	2
(2) Financial position .....	4
(3) Cash flows .....	4
(4) Business outlook .....	5
(5) Basic policy on the distribution of profits and dividends .....	5
2. Basic Policy on the Selection of Accounting Standards .....	6
3. Consolidated Financial Statements and Major Notes .....	7
(1) Consolidated statements of financial position .....	7
(2) Consolidated statements of profit or loss and consolidated statements of comprehensive income .....	8
(3) Consolidated statements of changes in equity .....	10
(4) Consolidated statements of cash flows .....	12
(5) Notes to consolidated financial statements .....	13
<i>Going concern assumption</i> .....	13
<i>Segment information, etc.</i> .....	13
<i>Per share information</i> .....	14
<i>Subsequent events</i> .....	14

## 1. Overview of Consolidated Financial Results

### (1) Operating results

Operating results for the fiscal year ended March 31, 2026 (the current fiscal year) are summarized as follows:

Revenue	58,682	million yen	(up 23.8% year-on-year)
Operating profit	14,420	million yen	(up 33.5% year-on-year)
Profit before tax	14,352	million yen	(up 33.8% year-on-year)
Profit attributable to owners of parent	10,538	million yen	(up 35.4% year-on-year)

Matters worthy of note with respect to earnings for the current fiscal year are as follows:

- i) Revenue increased year-on-year to 58,682 million yen (up 23.8% from 47,394 million yen for the previous fiscal year), marking a record high, driven by strong sales in both System Integration and Operation Service, as well as solid contract wins in Strategy/DX Consulting.

Gross profit amounted to 25,623 million yen (up 30.5% from 19,638 million yen for the previous fiscal year), and the gross profit margin was 43.7% (compared with 41.4% for the previous fiscal year), both significantly exceeding the results for the previous fiscal year.

Selling, general and administrative expenses increased year-on-year to 9,594 million yen (up 31.3% from 7,307 million yen for the previous fiscal year) due mainly to an increase in the number of new graduate hires as well as the enhancement of training programs and the implementation of measures for strengthening mid-career recruitment. Research and development expenses increased year-on-year to 1,572 million yen (up 6.6% from 1,475 million yen for the previous fiscal year). In addition, we recognized 16 million yen in other income and 52 million yen in other expenses.

As a result, operating profit amounted to 14,420 million yen (up 33.5% from 10,804 million yen for the previous fiscal year), and the operating profit margin came in at 24.6% (compared with 22.8% for the previous fiscal year). Profit before tax increased year-on-year to 14,352 million yen (up 33.8% from 10,729 million yen for the previous fiscal year), with 96 million yen, 195 million yen, and 31 million yen recognized as finance income, finance costs, and share of profit of investments accounted for using equity method, respectively.

Income tax expense amounted to 3,814 million yen (compared with 2,948 million yen for the previous fiscal year) and profit attributable to owners of parent increased year-on-year to 10,538 million yen (up 35.4% from 7,781 million yen for the previous fiscal year).

- ii) By service category, revenue from Strategy/DX Consulting amounted to 10,816 million yen, which significantly exceeded the 7,510 million yen recorded for the previous fiscal year, while the gross profit margin was 48.4%, falling below the 49.7% recorded for the previous fiscal year.

Revenue from System Integration amounted to 33,758 million yen with a gross profit margin of 43.0%, both of which significantly exceeded the figures for the previous fiscal year of 26,320 million yen and 39.8%, respectively.

Revenue from Operation Service amounted to 14,093 million yen with a gross profit margin of 41.4%, both of which exceeded the figures for the previous fiscal year of 13,518 million yen and 39.7%, respectively.

(Reference)

Breakdown of revenue by service category

(Millions of yen, unless otherwise indicated)

	Previous fiscal year (from April 1, 2024 to March 31, 2025)			Current fiscal year (from April 1, 2025 to March 31, 2026)			
	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	YoY change
Strategy/DX Consulting	7,510	15.8	49.7	10,816	18.4	48.4	3,307
System Integration	26,320	55.5	39.8	33,758	57.5	43.0	7,438
Operation Service	13,518	28.5	39.7	14,093	24.0	41.4	574
Other	45	0.1	100.0	15	0.0	100.0	(30)
Total	47,394	100.0	41.4	58,682	100.0	43.7	11,289

## **(2) Financial position**

### *Assets*

As of the end of the current fiscal year, total assets amounted to 88,169 million yen (up 9,147 million yen from the end of the previous fiscal year). This is primarily attributable to an increase in right-of-use assets of 5,384 million yen associated with the renewal of office lease contracts including floor space expansion, in addition to an increase in trade and other receivables of 4,003 million yen due to an increase in the scale of projects won.

### *Liabilities*

As of the end of the current fiscal year, total liabilities amounted to 36,719 million yen (up 6,507 million yen from the end of the previous fiscal year). This is primarily attributable to an increase in lease liabilities of 5,312 million yen associated with the renewal of office lease contracts including floor space expansion as well as an increase in trade and other payables of 1,121 million yen.

### *Equity*

As of the end of the current fiscal year, total equity amounted to 51,450 million yen (up 2,640 million yen from the end of the previous fiscal year) and the ratio of equity attributable to owners of parent came in at 58.4% (compared with 61.8% as of the end of the previous fiscal year).

## **(3) Cash flows**

Cash and cash equivalents (“net cash”) as of the end of the current fiscal year amounted to 14,443 million yen (up 1,005 million yen from the end of the previous fiscal year). The status of cash flows and reasons for changes during the current fiscal year are as follows:

### *Cash flows from operating activities*

Net cash provided by operating activities amounted to 10,689 million yen (compared with 9,746 million yen provided for the previous fiscal year). This is primarily attributable to an increase in cash flow resulting from the recording of profit before tax of 14,352 million yen and depreciation and amortization in total of 2,628 million yen, which was partially offset by a decrease in cash flow due to income taxes paid of 4,573 million yen and an increase in trade and other receivables of 4,003 million yen.

### *Cash flows from investing activities*

Net cash provided by investing activities amounted to 1,970 million yen (compared with 534 million yen provided for the previous fiscal year). This is primarily attributable to an increase in cash flow due mainly to proceeds from sale of investments accounted for using equity method of 1,892 million yen and proceeds from sale of investment securities of 572 million yen, which was partially offset by a decrease in cash flow due to purchase of property, plant and equipment of 370 million yen mainly for enhancement of infrastructure.

### *Cash flows from financing activities*

Net cash used in financing activities amounted to 11,662 million yen (compared with 10,570 million yen used for the previous fiscal year). This is primarily attributable to a decrease in cash flow resulting from purchase of treasury shares of 5,615 million yen, cash dividends paid of 2,847 million yen, repayments of lease liabilities of 2,055 million yen, and repayments of borrowings of 1,480 million yen.

#### (4) Business outlook

The consolidated earnings forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) is as follows:

(Millions of yen, unless otherwise indicated)

	Fiscal year ended March 31, 2026 (actual)	Fiscal year ending March 31, 2027 (forecast)	YoY change	YoY change (%)
Revenue	58,682	70,000	11,318	19.3
Operating profit	14,420	17,200	2,780	19.3
Profit attributable to owners of parent	10,538	12,420	1,883	17.9

In order for Simplex Group to become a company that creates a certain social impact amid the growing momentum of DX, we believe that it is important to first achieve an annual revenue of 100 billion yen. Based on this belief, we have established Vision1000, which specifies what Simplex Group aims to be, as our long-term growth strategy to seek improvement of our corporate value in a sustainable manner.

Under our medium-term business plan, MTBP 2027, covering the three-year period from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027, Simplex Group has been steadily expanding its business foundation by working to develop group synergies. At present, demand for DX continues to trend at a high level. We recognize the importance of steadily capturing this demand while enhancing our provided value and competitiveness through the utilization of AI.

In light of the progress of these initiatives and the current business environment, the Company has clarified that the target period for achieving the annual revenue of 100 billion yen set forth in Vision1000 will be the fiscal year ending March 31, 2030. Accordingly, the Company progressively reviewed the MTBP 2027 to define the growth strategies and numerical targets for achieving this target and formulated a medium-term business plan, MTBP 2030 - Vision1000, covering the four-year period from the fiscal year ending March 31, 2027 to the fiscal year ending March 31, 2030.

In the fiscal year ending March 31, 2027, the first fiscal year of MTBP 2030 - Vision1000, we expect to increase revenue by capturing the high DX demand as in the previous fiscal year, as well as by simultaneously generating group synergies in the financial and non-financial domains. We will also go forward with a switch, in stages, to a business operation structure based on the utilization of generative AI. We aim to reinforce the foundation for growth toward achievement of MTBP 2030 - Vision1000 while offering greater values and improving competitiveness through enhancement of human capital and active investment in R&D.

Based on the above, for the fiscal year ending March 31, 2027, we expect to increase both revenue and profits with revenue of 70,000 million yen (up 19.3% year-on-year), operating profit of 17,200 million yen (up 19.3% year-on-year), and profit attributable to owners of parent of 12,420 million yen (up 17.9% year-on-year).

#### (5) Basic policy on the distribution of profits and dividends

The Company believes that prioritizing investments for growth that help strengthen its business foundation will contribute to achieving profit growth and improving its corporate value in a sustainable manner while maintaining its financial soundness based on its strong cashflow-generating capability.

In addition, the Company is committed to pursuing a management approach mindful of capital efficiency and has therefore set an ROE target as one of its KPIs. The Company is also aware that providing shareholder returns, which helps increase capital efficiency, is a key measure in capital allocation.

Based on this belief, the Company seeks to enhance shareholder returns by paying dividends as a fundamental measure, comprehensively considering trends in business performance, ROE level, opportunities of investments for growth, and other factors.

Specifically, the Company has set a dividend policy of stably and sustainably increasing dividend per share through profit growth, with a target dividend payout ratio of 40% on a consolidated basis.

Based on the above dividend policy, the Company has decided to pay 18 yen per share as the year-end dividend for the fiscal year ended March 31, 2026, and plans to pay 24 yen per share as the year-end dividend for the fiscal year ending March 31, 2027.

The Company also intends to continue to buy back its own shares flexibly as part of its shareholder return policy that helps increase capital efficiency, by considering market environment including stock prices, on top of the aforementioned considerations to determine dividends.

Note: The year-end dividend for the fiscal year ended March 31, 2026 will be proposed for approval at the Board of Directors' meeting of the Company to be held on May 27, 2026.

**2. Basic Policy on the Selection of Accounting Standards**

Simplex Group has adopted IFRS Accounting Standards to improve international comparability and usefulness of financial information in capital markets.

### 3. Consolidated Financial Statements and Major Notes

#### (1) Consolidated statements of financial position

(Millions of yen)

	Previous fiscal year (as of March 31, 2025)	Current fiscal year (as of March 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	13,438	14,443
Trade and other receivables	13,021	17,023
Other current assets	1,100	1,852
Total current assets	27,559	33,318
Non-current assets		
Property, plant and equipment	1,674	1,443
Right-of-use assets	3,826	9,210
Goodwill	36,476	36,476
Intangible assets	130	140
Investments accounted for using equity method	1,956	150
Other financial assets	4,459	3,949
Deferred tax assets	2,152	2,747
Other non-current assets	790	736
Total non-current assets	51,463	54,851
Total assets	79,022	88,169
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	2,826	3,947
Borrowings	1,480	1,480
Lease liabilities	2,016	2,120
Other financial liabilities	2	1
Income taxes payable	2,507	2,821
Provisions	3,890	4,880
Other current liabilities	1,954	2,184
Total current liabilities	14,674	17,434
Non-current liabilities		
Borrowings	13,320	11,840
Lease liabilities	1,809	7,017
Provisions	409	428
Total non-current liabilities	15,538	19,286
Total liabilities	30,212	36,719
Equity		
Share capital	1,350	1,518
Capital surplus	27,385	27,620
Retained earnings	23,679	31,928
Treasury shares	(4,386)	(10,001)
Other components of equity	782	386
Total equity attributable to owners of parent	48,810	51,450
Total equity	48,810	51,450
Total liabilities and equity	79,022	88,169

**(2) Consolidated statements of profit or loss and consolidated statements of comprehensive income**

Consolidated statements of profit or loss

(Millions of yen, except for per share data)

	Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Revenue	47,394	58,682
Cost of sales	(27,756)	(33,059)
Gross profit	19,638	25,623
Amortization of identifiable assets	(117)	-
Selling, general and administrative expenses	(7,307)	(9,594)
Research and development expenses	(1,475)	(1,572)
Other income	398	16
Other expenses	(333)	(52)
Operating profit	10,804	14,420
Finance income	25	96
Finance costs	(197)	(195)
Share of profit of investments accounted for using equity method	97	31
Profit before tax	10,729	14,352
Income tax expense	(2,948)	(3,814)
Profit	7,781	10,538
Profit attributable to:		
Owners of parent	7,781	10,538
Profit	7,781	10,538
Earnings per share		
Basic earnings per share (Yen)	33.45	46.42
Diluted earnings per share (Yen)	32.56	45.17

Consolidated statements of comprehensive income

(Millions of yen)

	Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Profit	7,781	10,538
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	416	220
Total of items that will not be reclassified to profit or loss	416	220
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2)	6
Total of items that may be reclassified to profit or loss	(2)	6
Other comprehensive income, net of tax	413	226
Comprehensive income	8,194	10,764
Comprehensive income attributable to:		
Owners of parent	8,194	10,764
Comprehensive income	8,194	10,764

**(3) Consolidated statements of changes in equity**

Previous fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Share acquisition rights
Balance at April 1, 2024	1,189	27,153	18,350	(0)	250
Profit	–	–	7,781	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	7,781	–	–
Issuance of share acquisition rights	–	–	–	–	22
Exercise and forfeiture of share acquisition rights	161	232	–	–	(71)
Purchase of treasury shares	–	–	–	(4,386)	–
Dividends	–	–	(2,444)	–	–
Share-based payment transactions	–	–	–	–	11
Transfer from other components of equity to retained earnings	–	–	(8)	–	–
Total transactions with owners	161	232	(2,451)	(4,386)	(37)
Balance at March 31, 2025	1,350	27,385	23,679	(4,386)	213

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2024	37	111	399	47,089
Profit	–	–	–	7,781
Other comprehensive income	(2)	416	413	413
Comprehensive income	(2)	416	413	8,194
Issuance of share acquisition rights	–	–	22	22
Exercise and forfeiture of share acquisition rights	–	–	(71)	323
Purchase of treasury shares	–	–	–	(4,386)
Dividends	–	–	–	(2,444)
Share-based payment transactions	–	–	11	11
Transfer from other components of equity to retained earnings	–	8	8	–
Total transactions with owners	–	8	(29)	(6,473)
Balance at March 31, 2025	35	535	782	48,810

Current fiscal year (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Share acquisition rights
Balance at April 1, 2025	1,350	27,385	23,679	(4,386)	213
Profit	–	–	10,538	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	10,538	–	–
Exercise and forfeiture of share acquisition rights	168	235	–	–	(67)
Purchase of treasury shares	–	–	–	(5,615)	–
Dividends	–	–	(2,847)	–	–
Share-based payment transactions	–	–	–	–	3
Transfer from other components of equity to retained earnings	–	–	558	–	–
Total transactions with owners	168	235	(2,289)	(5,615)	(65)
Balance at March 31, 2026	1,518	27,620	31,928	(10,001)	148

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2025	35	535	782	48,810
Profit	–	–	–	10,538
Other comprehensive income	6	220	226	226
Comprehensive income	6	220	226	10,764
Exercise and forfeiture of share acquisition rights	–	–	(67)	335
Purchase of treasury shares	–	–	–	(5,615)
Dividends	–	–	–	(2,847)
Share-based payment transactions	–	–	3	3
Transfer from other components of equity to retained earnings	–	(558)	(558)	–
Total transactions with owners	–	(558)	(623)	(8,124)
Balance at March 31, 2026	41	197	386	51,450

**(4) Consolidated statements of cash flows**

(Millions of yen)

	Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit before tax	10,729	14,352
Depreciation and amortization	708	663
Amortization of identifiable assets	117	-
Amortization of right-of-use assets	1,931	1,965
Finance income	(25)	(96)
Finance costs	197	195
Share of loss (profit) of investments accounted for using equity method	(97)	(31)
Decrease (increase) in trade and other receivables	(2,928)	(4,003)
Decrease (increase) in inventories	1	-
Increase (decrease) in trade and other payables	(12)	1,121
Increase (decrease) in provisions	924	1,010
Decrease (increase) in other current assets	687	(405)
Increase (decrease) in other current liabilities	871	230
Other	141	416
Subtotal	13,244	15,418
Interest and dividends received	23	39
Interest paid	(148)	(195)
Income taxes paid	(3,888)	(4,573)
Income taxes refund	514	-
Net cash provided by (used in) operating activities	9,746	10,689
Cash flows from investing activities		
Purchase of property, plant and equipment	(973)	(370)
Purchase of intangible assets	(9)	(24)
Proceeds from sale of investments accounted for using equity method	-	1,892
Proceeds from sale of investment securities	1,267	572
Payments of leasehold and guarantee deposits	(2)	(99)
Proceeds from refund of leasehold and guarantee deposits	251	-
Net cash provided by (used in) investing activities	534	1,970
Cash flows from financing activities		
Proceeds from long-term borrowings	14,800	-
Repayments of long-term borrowings	(16,950)	(1,480)
Repayments of lease liabilities	(1,936)	(2,055)
Proceeds from exercise of share acquisition rights	323	335
Proceeds from issuance of share acquisition rights	22	-
Purchase of treasury shares	(4,386)	(5,615)
Cash dividends paid	(2,444)	(2,847)
Net cash provided by (used in) financing activities	(10,570)	(11,662)
Net increase (decrease) in cash and cash equivalents	(291)	997
Cash and cash equivalents at beginning of period	13,731	13,438
Effect of exchange rate changes on cash and cash equivalents	(2)	8
Cash and cash equivalents at end of period	13,438	14,443

**(5) Notes to consolidated financial statements**

*Going concern assumption*

Not applicable

*Segment information, etc.*

(1) Overview of reportable segments

The Group's business consists of providing IT solutions related to system consulting, system development, and system operation and maintenance for success of our clients. Because there are no separate segments into which the business should be classified, there is only one reportable segment.

(2) Information concerning revenue and gross profit by service category

Our services are categorized into Strategy/DX Consulting, System Integration, and Operation Service. Revenue and gross profit from each of these services are as follows:

Previous fiscal year (from April 1, 2024 to March 31, 2025) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	7,510	26,320	13,518	47,348	45	47,394
Gross profit	3,733	10,486	5,374	19,593	45	19,638

Current fiscal year (from April 1, 2025 to March 31, 2026) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	10,816	33,758	14,093	58,667	15	58,682
Gross profit	5,236	14,531	5,840	25,608	15	25,623

\* System Integration includes system engineering and other services.

Operation Service includes operation and maintenance, subscription services, and licensing.

Other consists primarily of the sale of goods, such as hardware and middleware.

*Per share information*

Basic earnings per share and diluted earnings per share are calculated based on the following.

(Millions of yen, unless otherwise indicated)		
	Previous fiscal year (from April 1, 2024 to March 31, 2025)	Current fiscal year (from April 1, 2025 to March 31, 2026)
Profit attributable to owners of parent	7,781	10,538
Adjusted amount of profit	—	—
Profit used for the calculation of diluted earnings per share	7,781	10,538
Average number of shares outstanding during the period (Shares)	232,578,783	227,033,934
Increase in shares		
Share acquisition rights (Shares)	6,384,459	6,264,331
Average number of diluted shares outstanding during the period (Shares)	238,963,242	233,298,265
Basic earnings per share (Yen)	33.45	46.42
Diluted earnings per share (Yen)	32.56	45.17

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Average number of shares outstanding during the period, share acquisition rights, average number of diluted shares outstanding during the period, basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

*Subsequent events*

Not applicable