



May 23, 2025

Company name: Tri Chemical Laboratories Inc.
(Code No. 4369, Tokyo Stock Exchange Prime Market)
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Notice Regarding the Signing of a Memorandum of Understanding

Tri Chemical Laboratories Inc. has signed a memorandum of understanding with Hefei ADChem Semi-Tech. Co., Ltd. ("ADChem") for mutual cooperation in exploring the feasibility of joint ventures in the production and sale of semiconductor materials in China.

1. Purpose of the memorandum

ADChem is primarily involved in the research and development, manufacture, and sales of precursors for advanced electronic-grade semiconductor thin films (ALD, CVD). In addition to these outstanding technological capabilities, ADChem has R&D and production sites in Hefei and Tongling in Anhui province and a sales and market development center in Shanghai.

Tri Chemical Laboratories and ADChem have together established a taskforce team to conduct specific discussions on and examinations of various reasonable methods for collaborations, joint ventures, and strategic alliances in China, and will explore the optimal choices for the rapidly growing Chinese semiconductor market.

2. ADChem overview

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| Company name | Hefei ADChem Semi-Tech. Co., Ltd. |
| Address | 4/F, Zone C, Building 1, Mingzhu Industrial Park, No. 106 Chuangxin Avenue, High-tech Zone, Hefei, Anhui |
| Capital | 13.21 million RMB |
| Established | 2018 |
| Business activities | Research and development, production, and sales of advanced semiconductor thin film materials |

3. Future forecast

This collaboration is expected to have minimal impact on the Company's performance in the current fiscal year. We will quickly make an announcement in the event of any reportable events moving forward.