

# Independent Directors/Auditors (ID/A) Notification Form

## 1. Basic information

Company Name	Fuso Chemical Co., Ltd.	Code	4368
Submission Date	May 27, 2026	(Scheduled) Revision Date	June 23, 2026
Reason for Submitting ID/A Notification	One new Director who is an Audit and Supervisory Committee Member and two reappointed Directors who are Audit and Supervisory Committee Members will be appointed at the Ordinary General Meeting of Shareholders to be held on Tuesday, June 23, 2026.		
<input checked="" type="checkbox"/> All persons who satisfy the qualifications of ID/A are designated as ID/As			

## 2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)													Details of Change	Consent of the Officer		
				a	b	c	d	e	f	g	h	i	j	k	l	N/A				
1	Fumiaki Hirata	Outside Director	○															○	Yes	
2	Hakaru Hyakushima	Outside Director	○															○	Yes	
3	Sayaka Eguro	Outside Director	○															○	Correction/Change	Yes
4	Kei Takeuchi	Outside Director	○															○	Correction/Change	Yes
5	Toshihide Tominaga	Outside Director	○															○	New Appointment	Yes

## 3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	Not applicable	Mr. Fumiaki Hirata has a wealth of management experience and a wide range of insight in the chemical industry as well as expertise in the businesses operated by the Company. Since he is expected to provide supervision and advice from a neutral and objective perspective regarding the determination of important management matters and the supervision of business execution, etc., as an Audit and Supervisory Committee Member, utilizing his knowledge, he has been appointed as an Outside Director who is an Audit and Supervisory Committee Member. In addition, we have determined that he has no special interests with the Company and that there is no risk of a conflict of interest with general shareholders. Therefore, we have designated him as an independent officer.
2	Not applicable	Mr. Hakaru Hyakushima has held key positions at the Ministry of Finance, etc. and has a wealth of administrative experience in areas such as taxation, finance, and financial services. Since he is expected to provide supervision and advice from a neutral and objective perspective regarding the determination of important management matters and the supervision of business execution, etc., utilizing his knowledge, he has been appointed as an Outside Director. In addition, as we do not have any business relationships with School of Government of Kyoto University, Otomem Gakuin University, the Policy Research Institute of the Ministry of Finance, the Kyoto International Conference Center, and Osaka Soda Co., Ltd., where he concurrently holds a position, we believe that there are no business relationships that could influence decision-making. We have determined that he also has no special interests with the Company and that there is no risk of a conflict of interest with general shareholders. Therefore, we have designated him as an independent officer.
3	Not applicable	Ms. Sayaka Eguro has expertise as a lawyer and knowledge of international business. Since she is expected to provide supervision and advice from a neutral and objective perspective regarding the determination of important management matters and the supervision of business execution, etc., as an Audit and Supervisory Committee Member, utilizing her knowledge, she has been appointed as an Outside Director who is an Audit and Supervisory Committee Member. In addition, as we do not have any business relationship with the City-Yuwa law firm where she works, we believe that there are no business relationships that could influence decision-making. We have determined that she also has no special interests with the Company and that there is no risk of a conflict of interest with general shareholders. Therefore, we have designated her as an independent officer.
4	At Osaka Gas Co., Ltd., Mr. Kei Takeuchi became Executive Officer in April 2016, Managing Executive Officer in April 2018, Director and Managing Executive Officer in June 2019, and served as Managing Executive Officer from June 2020 to March 2023. Currently, he is an advisor to Osaka Gas Co., Ltd. and chairman of the board of directors of Osaka Gas Liquid Co., Ltd., a subsidiary of Osaka Gas Co., Ltd., but he is not an executive of any of the corporations as defined in Article 2, Paragraph 3, Item 6 of the Ordinance for Enforcement of the Companies Act. Osaka Gas Co., Ltd. has a business relationship with the Company. However, the said company's annual transaction amount with the Group is less than 2% of the said company's annual consolidated sales, and the said company does not fall under the category of a person whose main business partner is the Company, and similarly, the annual transaction amount between the said company and the Group is less than 2% of the Group's annual consolidated sales. The said company also	Mr. Kei Takeuchi has a wealth of experience in business operations, including having served as General Manager of the division overseeing energy-related businesses at Osaka Gas Co., Ltd. and as President and Representative Director of Osaka Gas Chemical Co., Ltd., and knowledge related to chemistry. Since the Company expects him to provide advice on the management and supervision of the business execution, etc., as a Director who is an Audit and Supervisory Committee Member, he has been nominated as an Outside Director (candidate). In addition, as Osaka Gas Co., Ltd., Osaka Gas Liquid Co., Ltd., Japan Boiler Association, International Science Club of Osaka, the Japan Institute of Energy, and Japan Society of Energy and Resources, where he concurrently holds a position, do not meet any of the independence criteria, we believe that there are no business relationships that could influence decision-making. We have determined that he also has no special interests with the Company and that there is no risk of a conflict of interest with general shareholders. Therefore, we have designated him as an independent officer.
5		Mr. Toshihide Tominaga has played a key role in the Panasonic Group, contributing to the managerial practices of global management and the execution of structural reforms, and subsequently served in an important capacity as an Audit & Supervisory Board Member. Based on his extensive knowledge and experience in business management, which are grounded in his strong commitment to manufacturing operations, the Company expects that he will appropriately perform his duties as a Director who is an Audit and Supervisory Committee Member, and therefore nominated him as a candidate for Outside Director. Mr. Tominaga satisfies the qualifications for an independent officer as stipulated by Tokyo Stock Exchange, Inc. as well as the Company's independence standards. Accordingly, if he is newly appointed, the Company plans to notify the said exchange of his appointment as an independent officer.

## 4. Supplementary Explanation

\*1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.

\*2 Checklist of board member attributes

- a. An executive of the listed company or its subsidiary
- b. A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
- c. An executive or director who is not an executive of the listed company's parent company
- d. A company auditor of the listed company's parent company (limited to case of the outside company auditor)
- e. An executive of the listed company's sister company
- f. An entity or an executive of the entity for which the listed company is a major client
- g. The listed company's major client or an executive of said client
- h. A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an officer
- i. A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
- j. An executive of a client of the listed company (excluding cases falling under f., g. or h.) (applies to outside officer him/herself only)
- k. An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
- l. An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)

Please note that the above notations of items a through l are a summary of the wording of the items specified in the TSE's regulations.

\*3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past.

Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category; and "▲" when a close relative of them fell under the category in the past.

\*4 If any of the item a through l apply, please state to that effect and outline thereof.

\*5 Please state the reason for the appointment of the ID/A.