

April 28, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: CTS Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4345  
 URL: <https://www.cts-h.co.jp>  
 Representative: Ren Yokoshima, President and CEO  
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 Scheduled date of annual general meeting of shareholders: June 19, 2026  
 Scheduled date to commence dividend payments: June 3, 2026  
 Scheduled date to file annual securities report: June 19, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	12,747	7.8	3,369	9.5	3,734	18.1	2,686	22.7
March 31, 2025	11,821	6.6	3,077	7.4	3,162	13.5	2,190	17.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,975 million [52.6%]  
 For the fiscal year ended March 31, 2025: ¥2,605 million [1.8%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	65.06	-	18.8	19.8	26.4
March 31, 2025	52.46	-	17.5	18.7	26.0

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: ¥180 million  
 For the fiscal year ended March 31, 2025: ¥(22) million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	20,607	15,706	76.2	380.62
March 31, 2025	17,080	12,872	75.4	311.58

Reference: Equity  
 As of March 31, 2026: ¥15,706 million  
 As of March 31, 2025: ¥12,872 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,339	(1,771)	(1,926)	4,171
March 31, 2025	2,842	(2,447)	(2,816)	4,529

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	12.50	-	12.50	25.00	1,040	47.7	8.3
Fiscal year ended March 31, 2026	-	14.00	-	15.00	29.00	1,197	44.6	8.4
Fiscal year ending March 31, 2027 (Forecast)		15.00		15.00	30.00		45.5	

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	6,600	6.7	1,640	7.7	1,780	3.9	1,240	1.1	30.05
Fiscal year ending March 31, 2027	13,500	5.9	3,530	4.8	3,890	4.2	2,720	1.2	65.92

### \*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	42,000,000 shares
As of March 31, 2025	42,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	734,921 shares
As of March 31, 2025	686,845 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	41,297,114 shares
Fiscal year ended March 31, 2025	41,757,489 shares

Based on a resolution of the Board of Directors, the Company has repurchased 48,000 shares of treasury stock as of December 11, 2025.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(4) Future outlook” of “1. Overview of Operating Results and Others” on page 6 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

(Method of accessing the contents of the financial results briefing)

The Company plans to hold a briefing for institutional investors and analysts on Friday, May 15, 2026, via LIVE streaming. The materials for this briefing will be posted on our website at a later date.

# Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	4,529	4,171
Notes and accounts receivable - trade	1,667	1,696
Electronically recorded monetary claims - operating	152	154
Inventories	517	609
Other	137	193
Allowance for doubtful accounts	(2)	(2)
<b>Total current assets</b>	<b>7,002</b>	<b>6,823</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Property for rental	915	906
Accumulated depreciation	(781)	(731)
Property for rental, net	134	174
Buildings and structures	1,219	1,220
Accumulated depreciation	(626)	(659)
Buildings and structures, net	592	560
Land	1,022	1,022
Leased assets	3,956	3,402
Accumulated depreciation	(2,169)	(1,595)
Leased assets, net	1,786	1,807
Other	306	482
Accumulated depreciation	(209)	(232)
Other, net	97	250
<b>Total property, plant and equipment</b>	<b>3,633</b>	<b>3,816</b>
<b>Intangible assets</b>	<b>161</b>	<b>258</b>
<b>Investments and other assets</b>		
Investment securities	6,206	9,628
Other	85	94
Allowance for doubtful accounts	(8)	(12)
<b>Total investments and other assets</b>	<b>6,283</b>	<b>9,709</b>
<b>Total non-current assets</b>	<b>10,078</b>	<b>13,784</b>
<b>Total assets</b>	<b>17,080</b>	<b>20,607</b>

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	642	661
Electronically recorded obligations - operating	123	131
Lease liabilities	716	656
Income taxes payable	546	606
Other	364	361
Total current liabilities	2,393	2,417
Non-current liabilities		
Lease liabilities	1,095	1,176
Deferred tax liabilities	602	1,181
Other	116	125
Total non-current liabilities	1,814	2,484
Total liabilities	4,208	4,901
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,000	3,000
Retained earnings	9,220	10,812
Treasury shares	(608)	(654)
Total shareholders' equity	11,611	13,157
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,260	2,548
Total accumulated other comprehensive income	1,260	2,548
Total net assets	12,872	15,706
Total liabilities and net assets	17,080	20,607

## Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	11,821	12,747
Cost of sales	5,745	6,198
Gross profit	6,076	6,548
Selling, general and administrative expenses	2,998	3,179
Operating profit	3,077	3,369
Non-operating income		
Dividend income	141	227
Share of profit of entities accounted for using equity method	-	180
Other	11	10
Total non-operating income	152	418
Non-operating expenses		
Interest expenses	44	51
Share of loss of entities accounted for using equity method	22	-
Other	-	1
Total non-operating expenses	67	52
Ordinary profit	3,162	3,734
Extraordinary income		
Gain on sale of investment securities	-	28
Total extraordinary income	-	28
Profit before income taxes	3,162	3,763
Income taxes - current	976	1,079
Income taxes - deferred	(4)	(3)
Total income taxes	971	1,076
Profit	2,190	2,686
Profit attributable to owners of parent	2,190	2,686

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,190	2,686
Other comprehensive income		
Valuation difference on available-for-sale securities	414	1,288
Total other comprehensive income	414	1,288
Comprehensive income	2,605	3,975
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,605	3,975
Comprehensive income attributable to non-controlling interests	-	-

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income		Total net assets
	Share capital	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	3,000	9,107	(722)	11,385	845	845	12,230
Changes during period							
Dividends of surplus		(1,054)		(1,054)			(1,054)
Profit attributable to owners of parent		2,190		2,190			2,190
Purchase of treasury shares			(909)	(909)			(909)
Cancellation of treasury shares		(1,023)	1,023	-			-
Net changes in items other than shareholders' equity					414	414	414
Total changes during period	-	113	113	226	414	414	641
Balance at end of period	3,000	9,220	(608)	11,611	1,260	1,260	12,872

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income		Total net assets
	Share capital	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	3,000	9,220	(608)	11,611	1,260	1,260	12,872
Changes during period							
Dividends of surplus		(1,094)		(1,094)			(1,094)
Profit attributable to owners of parent		2,686		2,686			2,686
Purchase of treasury shares			(46)	(46)			(46)
Cancellation of treasury shares				-			-
Net changes in items other than shareholders' equity					1,288	1,288	1,288
Total changes during period	-	1,591	(46)	1,545	1,288	1,288	2,834
Balance at end of period	3,000	10,812	(654)	13,157	2,548	2,548	15,706

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,162	3,763
Depreciation	1,002	957
Increase (decrease) in allowance for doubtful accounts	(0)	4
Interest and dividend income	(141)	(230)
Interest expenses	44	51
Share of loss (profit) of entities accounted for using equity method	22	(180)
Loss (gain) on sale of investment securities	-	(28)
Decrease (increase) in trade receivables	111	(31)
Decrease (increase) in inventories	(44)	(92)
Increase (decrease) in trade payables	(529)	26
Other, net	100	(53)
Subtotal	3,728	4,186
Interest and dividends received	141	230
Interest paid	(44)	(51)
Income taxes paid	(982)	(1,025)
Net cash provided by (used in) operating activities	2,842	3,339
Cash flows from investing activities		
Purchase of property, plant and equipment	(139)	(284)
Proceeds from sale of property, plant and equipment	7	2
Purchase of intangible assets	(65)	(148)
Purchase of investment securities	(2,238)	(366)
Proceeds from sale of investment securities	-	32
Purchase of shares of subsidiaries and associates	(2)	(1,007)
Other, net	(7)	0
Net cash provided by (used in) investing activities	(2,447)	(1,771)
Cash flows from financing activities		
Purchase of treasury shares	(909)	(46)
Repayments of lease liabilities	(853)	(784)
Dividends paid	(1,053)	(1,095)
Net cash provided by (used in) financing activities	(2,816)	(1,926)
Net increase (decrease) in cash and cash equivalents	(2,422)	(358)
Cash and cash equivalents at beginning of period	6,952	4,529
Cash and cash equivalents at end of period	4,529	4,171