

January 29, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: CTS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4345
 URL: <https://www.cts-h.co.jp>
 Representative: Taizo Yokoshima, Representative Director, President and Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	9,618	7.6	2,514	8.4	2,849	20.5	2,031	26.4
December 31, 2024	8,937	8.4	2,320	8.8	2,365	11.5	1,606	12.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥3,110 million [61.6%]
 For the nine months ended December 31, 2024: ¥1,925 million [9.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	49.18	-
December 31, 2024	38.34	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	19,415	14,841	76.4
March 31, 2025	17,080	12,872	75.4

Reference: Equity
 As of December 31, 2025: ¥14,841 million
 As of March 31, 2025: ¥12,872 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	12.50	-	12.50	25.00
Fiscal year ending March 31, 2026	-	14.00	-		
Fiscal year ending March 31, 2026 (Forecast)				15.00	29.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	12,885	9.0	3,353	9.0	3,643	15.2	2,527	15.4	61.19

Note: Revisions to the earnings forecasts most recently announced: None

The Company buys back treasury shares based on a resolution of the Board of Directors, and the "net income per share" in the consolidated earnings forecast for the fiscal year ending March 31, 2026 is calculated based on the average number of shares during the period, taking into account the share buyback.

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	42,000,000 shares
As of March 31, 2025	42,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	734,921 shares
As of March 31, 2025	686,845 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	41,307,793 shares
Nine months ended December 31, 2024	41,905,600 shares

Based on a resolution of the Board of Directors, the Company has repurchased 48,000 shares of treasury stock as of December 11, 2025.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

- * Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.5 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,529	4,033
Notes and accounts receivable - trade	1,667	1,799
Electronically recorded monetary claims - operating	152	189
Inventories	517	574
Other	137	310
Allowance for doubtful accounts	(2)	(1)
Total current assets	7,002	6,906
Non-current assets		
Property, plant and equipment		
Leased assets, net	1,786	1,915
Other, net	1,847	2,007
Total property, plant and equipment	3,633	3,922
Intangible assets	161	234
Investments and other assets		
Investment securities	6,206	8,277
Other	85	86
Allowance for doubtful accounts	(8)	(12)
Total investments and other assets	6,283	8,351
Total non-current assets	10,078	12,509
Total assets	17,080	19,415
Liabilities		
Current liabilities		
Accounts payable - trade	642	519
Electronically recorded obligations - operating	123	105
Income taxes payable	546	341
Other	1,080	1,116
Total current liabilities	2,393	2,084
Non-current liabilities		
Lease liabilities	1,095	1,249
Deferred tax liabilities	602	1,106
Other	116	133
Total non-current liabilities	1,814	2,489
Total liabilities	4,208	4,573
Net assets		
Shareholders' equity		
Share capital	3,000	3,000
Retained earnings	9,220	10,156
Treasury shares	(608)	(654)
Total shareholders' equity	11,611	12,501
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,260	2,339
Total accumulated other comprehensive income	1,260	2,339
Total net assets	12,872	14,841
Total liabilities and net assets	17,080	19,415

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	8,937	9,618
Cost of sales	4,370	4,713
Gross profit	4,567	4,905
Selling, general and administrative expenses	2,247	2,391
Operating profit	2,320	2,514
Non-operating income		
Dividend income	141	226
Share of profit of entities accounted for using equity method	-	140
Other	4	6
Total non-operating income	145	373
Non-operating expenses		
Interest expenses	32	37
Share of loss of entities accounted for using equity method	67	-
Other	-	0
Total non-operating expenses	100	37
Ordinary profit	2,365	2,849
Extraordinary income		
Gain on sale of investment securities	-	28
Total extraordinary income	-	28
Profit before income taxes	2,365	2,878
Income taxes - current	745	831
Income taxes - deferred	13	15
Total income taxes	758	847
Profit	1,606	2,031
Profit attributable to owners of parent	1,606	2,031

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,606	2,031
Other comprehensive income		
Valuation difference on available-for-sale securities	318	1,079
Total other comprehensive income	318	1,079
Comprehensive income	1,925	3,110
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,925	3,110
Comprehensive income attributable to non-controlling interests	-	-