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Consolidated Financial Results for the Nine Months Ended November 30, 2025 [Japanese GAAP]



January 8, 2026

Company name: AEON Fantasy Co., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4343

URL: <https://www.fantasy.co.jp/>

Representative: Tokuya Fujiwara, President and Representative Director

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Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2025 (March 1, 2025 - November 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Nine months ended November 30, 2025	Million yen 68,173 6.6	Million yen 3,953 50.7	Million yen 4,822 143.6	Million yen 2,053 -
November 30, 2024	63,968 7.5	2,623 58.4	1,979 (14.8)	(1,148) -

(Note) Comprehensive income: Nine months ended November 30, 2025: ¥893 million [-%]

Nine months ended November 30, 2024: ¥(1,189) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended November 30, 2025	Yen 103.83	Yen 103.76
November 30, 2024	(58.11)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of November 30, 2025	Million yen 63,427	Million yen 7,748	% 11.8
As of February 28, 2025	53,673	6,842	12.3

(Reference) Equity: As of November 30, 2025: ¥7,492 million

As of February 28, 2025: ¥6,576 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2025	Yen —	Yen 5.00	Yen —	Yen 0.00	Yen 5.00
Fiscal year ending February 28, 2026	—	0.00	—		
Fiscal year ending February 28, 2026 (Forecast)				15.00	15.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 - February 28, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen %	Million yen %	Million yen %	Million yen %	Yen
Full year	92,200 5.7	7,300 68.0	5,700 65.7	2,500 —	126.42

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(Note) For details, please refer to page 9 of the Attachments: "2. Quarterly Consolidated Financial Statements and Principal Notes (3) Notes to Quarterly Consolidated Financial Statements (Changes in accounting policies)."

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2025:	19,783,425 shares
February 28, 2025:	19,780,525 shares

2) Total number of treasury shares at the end of the period:

November 30, 2025:	2,354 shares
February 28, 2025:	2,204 shares

3) Average number of shares outstanding during the period:

Nine months ended November 30, 2025:	19,779,288 shares
Nine months ended November 30, 2024:	19,774,110 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation on the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

Toward the realization of our “Purpose” of “inspiring enthusiasm in every child so that there is a smile on every face,” the Company is moving ahead with business activities with the medium-term management plan (2024–2026) established under the new Vision so as to contribute to a sustainable society and improve corporate value.

For the nine months ended November 30, 2025 (March 1, 2025 to November 30, 2025), consolidated operating results of the Company and its overseas subsidiaries were as follows: net sales of ¥68,173 million (up 6.6% year on year), operating profit of ¥3,953 million (up 50.7% year on year), ordinary profit of ¥4,822 million (up 143.6% year on year), and profit attributable to owners of parent of ¥2,053 million (loss attributable to owners of parent of ¥1,148 million in the same period of the previous fiscal year). Earnings before interest, taxes, depreciation and amortization (EBITDA) which represents actual earning capacity was ¥12,049 million (up ¥1,498 million year on year).

(Japan business)

Regarding operating results in the Japan business for the nine months ended November 30, 2025, net sales of existing stores were strong, achieving 105.8% compared to the same period of the previous fiscal year. The mainstay Prizes Department achieved 107.9%. The Kids Prizes Section, a section in the Prizes Department for young children, who are our primary target, achieved 119.4% and strongly drove the sales growth. In the Medals Department and the Experience Department, which have high gross margin ratios, the number of members and sales grew steadily. In addition, the Cards Department delivered strong performance thanks to the continued popularity of its new card series. As for new store openings, we increased the number of stores of NOBICCO JUMBO and NOBICCO Picnic of our NOBICCO brand, which were launched in the current fiscal year by our playground business. We also opened stores of SKIDS GARDEN, small-sized specialty stores that allow unaccompanied children to enter, at the JR Hiroshima Station building minamoa and MITSUI OUTLET PARK Okazaki. The amusement business launched CRANE YOKOCHO KIWAMI, a new business format of prize specialty stores. Including those mentioned above, during the nine months ended November 30, 2025, while 82 stores were opened, 47 stores were closed. As of November 30, 2025, the total number of stores was 788.

As a result of these, regarding operating results in the Japan business for the nine months ended November 30, 2025, net sales were ¥55,154 million (up 8.6% year on year) and operating profit was ¥4,666 million (up 14.0% year on year), both hitting record highs for the first nine-month period for the second consecutive year and significantly increasing from the same period of the previous fiscal year.

(ASEAN business)

Our core business in the ASEAN market is the playground business, where we are enhancing our strengths of original store interior decorating and playground equipment, a high level of security, and service skills of staff. Centered around kidzooona, our standard business format, we have developed KID'S BOX, KID'S BOX JUMBO, and Kidzooona Safari as new business formats that can be tailored to new commercial spaces and facilities where we had not been able to open stores and are expanding into new areas. In Indonesia, we increased the number of Pokémon MEZASTAR forest stores, an exclusive new business format, and now operate in 93 locations. While net sales in the third quarter hit a record high for the fourth consecutive year, operating profit decreased due to a decline in profitability at existing stores, investments in new stores, and an increase in selling, general and administrative expenses aimed at future expansion. As part of initiatives for existing stores, we implemented our successful store revitalization measures at twelve additional stores. We introduced customer-appealing, flexible pricing on a store-by-store basis that is aligned with customer needs and store environments. As a result, profitability has been improving. In the fourth quarter, we will continue these initiatives and aim to enhance profitability in the busiest season.

During the nine months ended November 30, 2025, while 86 new stores were opened, 26 stores were closed. Accordingly, the total number of stores as of November 30, 2025 was 392 (including five franchised stores).

As a result of these, regarding operating results in the ASEAN business for the nine months ended November 30, 2025, net sales were ¥10,950 million (up 14.9% year on year) and operating profit was ¥289 million (down 64.3% year on year).

(China business)

In the China business, in the nine months ended November 30, 2025, we continued to carry out restructuring measures based on the profit improvement plan that we formulated at the end of the previous fiscal year. We made steady progress in disposal of unprofitable stores and cost reduction, and operating profit improved significantly from the same period of the previous fiscal year. However, it fell short of the plan due to several factors, including a decline in sales following store closure announcements at stores closed during the period and a lower-than-planned number of contracts secured for temporary spaces.

During the nine months ended November 30, 2025, we converted the business format of six stores from the amusement format to the playground format. We also opened 53 Molly Dynamic Space stores (business format conversions: 26 stores, new stores: 27 stores), which are outsourced, low-investment stores. As a result, we opened 59 stores in total. Meanwhile, we closed 78 stores (including 32 stores closed by business format conversions). Accordingly, as of November 30, 2025, the total number of stores was 124 (including six franchised stores).

As a result of these, regarding operating results in the China business for the nine months ended November 30, 2025, net sales were ¥2,281 million (down 40.1% year on year), and operating loss was ¥1,002 million (operating loss of ¥2,279 million in the same period of the previous fiscal year), decreasing by ¥1,276 million from the same period of the previous fiscal year.

(2) Explanation of Financial Position

(Assets)

Current assets at the end of the third quarter were ¥17,355 million, an increase of ¥5,170 million from the end of the previous fiscal year. The main factors were an increase in deposits paid from sales (¥2,962 million) resulting from the fact that as the last day of the quarter was a non-business day of financial institutions, of deposits paid from sales, a portion for early November was settled in the following month, as well as an increase in cash and deposits (¥1,005 million).

Non-current assets at the end of the third quarter were ¥46,072 million, an increase of ¥4,583 million from the end of the previous fiscal year. The main factors were increases in buildings (¥2,055 million) and in amusement machines and facilities (¥1,711 million) due to new store openings and store revitalization.

As a result, total assets were ¥63,427 million, an increase of ¥9,754 million from the end of the previous fiscal year.

(Liabilities)

Current liabilities at the end of the third quarter were ¥37,900 million, an increase of ¥7,141 million from the end of the previous fiscal year. The main factors were an increase in short-term borrowings (¥4,439 million) and an increase in current portion of long-term borrowings (¥1,390 million).

Non-current liabilities at the end of the third quarter were ¥17,779 million, an increase of ¥1,706 million from the end of the previous fiscal year. The main factors were an increase in long-term borrowings (¥2,331 million), a decrease in long-term accounts payable - installment purchase (¥439 million), and a decrease in lease liabilities (¥433 million) of overseas subsidiaries.

As a result, total liabilities amounted to ¥55,679 million, an increase of ¥8,848 million from the end of the previous fiscal year.

(Net assets)

Net assets at the end of the third quarter amounted to ¥7,748 million, an increase of ¥906 million from the end of the previous fiscal year. The main factors were the recording of profit attributable to owners of parent (¥2,053

million) and a decrease in foreign currency translation adjustment (¥1,141 million) due to fluctuations in exchange.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

As for the consolidated financial results forecast for the fiscal year ending February 28, 2026, no revisions have been made to the full-year forecast announced on April 11, 2025.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of February 28, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	6,167,459	7,173,062
Accounts receivable - trade	198,707	248,231
Deposits paid from sales	*1 1,114,485	*1, *2 4,076,785
Inventories	2,733,181	3,356,526
Other	1,971,612	2,501,334
Total current assets	12,185,447	17,355,940
Non-current assets		
Property, plant and equipment		
Buildings, net	7,060,488	9,116,157
Amusement machines and facilities, net	18,833,228	20,544,632
Right of use assets, net	4,799,646	4,623,528
Other, net	2,179,655	2,616,006
Total property, plant and equipment	32,873,019	36,900,324
Intangible assets		
Goodwill	79,511	56,912
Software	1,076,508	1,048,818
Other	4,229	3,999
Total intangible assets	1,160,249	1,109,730
Investments and other assets		
Leasehold and guarantee deposits	4,886,681	5,155,949
Other	2,568,066	2,906,003
Total investments and other assets	7,454,747	8,061,952
Total non-current assets	41,488,016	46,072,007
Total assets	53,673,464	63,427,947

(Thousand yen)

	As of February 28, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,870,036	2,218,947
Short-term borrowings	12,104,533	16,544,050
Current portion of long-term borrowings	3,289,494	4,679,569
Current portion of long-term accounts payable - installment purchase	579,770	584,895
Lease liabilities	2,391,805	2,421,748
Accrued expenses	1,893,678	2,515,556
Income taxes payable	1,209,960	1,448,542
Provision for bonuses	465,160	766,257
Provision for remuneration for directors (and other officers)	31,808	35,868
Provision for loss on closing of stores	288,264	80,176
Notes payable - facilities	3,077,850	2,093,787
Electronically recorded obligations - facilities	-	725,320
Other	3,555,928	3,785,573
Total current liabilities	<u>30,758,292</u>	<u>37,900,292</u>
Non-current liabilities		
Long-term borrowings	10,540,600	12,872,364
Long-term accounts payable - installment purchase	488,365	49,051
Lease liabilities	3,441,751	3,008,386
Retirement benefit liability	87,204	105,691
Asset retirement obligations	1,389,094	1,650,919
Other	125,900	92,951
Total non-current liabilities	<u>16,072,917</u>	<u>17,779,364</u>
Total liabilities	<u>46,831,209</u>	<u>55,679,656</u>
Net assets		
Shareholders' equity		
Share capital	1,824,320	1,828,859
Capital surplus	4,815,842	3,242,068
Retained earnings	1,005,391	4,637,485
Treasury shares	(5,001)	(5,411)
Total shareholders' equity	<u>7,640,552</u>	<u>9,703,002</u>
Accumulated other comprehensive income		
Foreign currency translation adjustment	(1,279,349)	(2,420,617)
Remeasurements of defined benefit plans	215,220	209,909
Total accumulated other comprehensive income	<u>(1,064,129)</u>	<u>(2,210,708)</u>
Share acquisition rights	<u>28,970</u>	<u>32,369</u>
Non-controlling interests	<u>236,861</u>	<u>223,627</u>
Total net assets	<u>6,842,255</u>	<u>7,748,290</u>
Total liabilities and net assets	<u>53,673,464</u>	<u>63,427,947</u>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended November 30

(Thousand yen)

	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Net sales	63,968,191	68,173,044
Cost of sales	55,931,988	58,941,234
Gross profit	8,036,202	9,231,810
Selling, general and administrative expenses	5,412,402	5,278,470
Operating profit	2,623,799	3,953,340
Non-operating income		
Interest income	60,841	55,150
Foreign exchange gains	-	1,323,781
Insurance claim income	54,726	28,357
Gain on sale of non-current assets	1,951	50,728
Gains on write off of deposits	9,571	8,541
Gain on cancellation of leases	208,713	201,630
Other	79,539	45,702
Total non-operating income	415,344	1,713,892
Non-operating expenses		
Interest expenses	534,277	725,680
Foreign exchange losses	227,850	-
Loss on sale of non-current assets	10,920	8,610
Financing expenses	194,280	10,000
Other	92,009	100,028
Total non-operating expenses	1,059,337	844,319
Ordinary profit	1,979,806	4,822,912
Extraordinary income		
Reversal of provision for loss on closing of stores	53,551	62,086
Total extraordinary income	53,551	62,086
Extraordinary losses		
Provision for loss on closing of stores	295,145	100,805
Impairment losses	*1 1,076,313	*1 773,237
Loss on store closings	144,615	102,445
Total extraordinary losses	1,516,073	976,488
Profit before income taxes	517,284	3,908,510
Income taxes - current	1,354,091	2,074,486
Income taxes - deferred	309,348	(196,994)
Total income taxes	1,663,440	1,877,492
Profit (Loss)	(1,146,156)	2,031,017
Profit (Loss) attributable to non-controlling interests	2,821	(22,763)
Profit (Loss) attributable to owners of parent	(1,148,977)	2,053,780

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended November 30

(Thousand yen)

	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Profit (Loss)	(1,146,156)	2,031,017
Other comprehensive income		
Foreign currency translation adjustment	(48,199)	(1,131,739)
Remeasurements of defined benefit plans, net of tax	5,225	(5,310)
Total other comprehensive income	(42,974)	(1,137,050)
Comprehensive income	(1,189,130)	893,967
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,184,809)	909,210
Comprehensive income attributable to non-controlling interests	(4,320)	(15,242)

(3) Notes to Quarterly Consolidated Financial Statements

(Important matters that serve as the basis for preparation of quarterly consolidated financial statements)

Quarterly consolidated financial statements have been prepared in accordance with Rule 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc., as well as with accounting standards for quarterly financial statements that are generally considered fair and reasonable in Japan.

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

At the Ordinary General Meeting of Shareholders held on May 21, 2025, the Company resolved to reduce the amounts of legal capital surplus and legal retained earnings and to appropriate surplus. The reduction and the appropriation took effect on June 23, 2025. Accordingly, the Company transferred ¥4,500,000 thousand from legal capital surplus to other capital surplus and ¥212,500 thousand from legal retained earnings to retained earnings brought forward. In addition, the Company transferred ¥1,578,313 thousand from other capital surplus, which had just been increased, to retained earnings brought forward.

As a result, as of November 30, 2025, capital surplus and retained earnings amounted to ¥3,242,068 thousand and ¥4,637,485 thousand, respectively.

There have been no significant changes in the total amount of shareholders' equity.

(Changes in significant subsidiaries during the nine months ended November 30, 2025)

Not applicable.

(Changes in accounting policies)

(Application of the Accounting Standard for Current Income Taxes and the other standards)

The Company has applied the "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27, October 28, 2022; hereinafter "2022 Revised Accounting Standard") and other standards from the beginning of the first quarter of the fiscal year ending February 28, 2026.

Regarding revisions concerning categories for recording of income taxes (taxation on other comprehensive income), the Company has conformed to the transitional treatment provided for in the proviso to Paragraph 20-3 of 2022 Revised Accounting Standard, and the transitional treatment provided for in the proviso to Paragraph 65-2 (2) of "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022). The changes in accounting policies have no impact on quarterly consolidated financial statements.

(Notes - Quarterly consolidated balance sheets)

*1. Deposits paid from sales

The accounting item represents sales proceeds deposited with lessors of shopping center stores.

*2. Main assets that increased due to the last day of the quarter being a non-business day

The amount in the accounting item below settled in the following month due to the last day of the third quarter being a non-business day of financial institutions is as follows:

	(Thousand yen)	
	As of February 28, 2025	As of November 30, 2025
Deposits paid from sales	—	2,428,827

(Notes - Quarterly consolidated statements of income)

*1. Impairment losses

I. In the nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

Impairment losses were recorded on the following asset groups.

(1) Overview of asset groups on which impairment losses were recognized

Purpose of use	Region	Number of stores	Type	Amount (Thousand yen)
Store	Japan	5	Buildings, etc.	720
			Other under property, plant and equipment	331
			Subtotal	1,052
	China	83	Buildings, etc.	354,176
			Amusement machines and facilities	246,815
			Right of use assets	352,174
			Other under property, plant and equipment	54,663
			Software	47,272
			Subtotal	1,055,103
	Malaysia	7	Buildings, etc.	6,779
			Amusement machines and facilities	1
			Other under property, plant and equipment	582
			Software	0
			Subtotal	7,364
	Indonesia	4	Buildings, etc.	4,172
			Amusement machines and facilities	1,079
			Subtotal	5,251
	Store total	99	Store total	1,068,770
Other	Philippines	–	Software	7,542
			Subtotal	7,542
	Other total	–	Other total	7,542
Total				1,076,313

(2) Background to the recognition of impairment losses

For the nine months ended November 30, 2024, the book values of asset groups that continued to or were expected to continue to generate negative cash flows from operating activities, asset groups that had been decided to be closed, and idle asset groups that were unlikely to be used in the future were written down to the recoverable values and the decreases were recorded as impairment losses under extraordinary losses.

(3) Amount of impairment losses and breakdown by main type of non-current assets

Type	Amount (Thousand yen)
Buildings, etc.	365,848
Amusement machines and facilities	247,895
Right of use assets	352,174
Other under property, plant and equipment	55,578
Software	54,815
Total	1,076,313

(4) Method of asset grouping

In principle, the Group groups business assets by employing the store as the basic unit.

(5) Method of calculation of recoverable values

The Group calculates recoverable values of asset groups based on the value in use or the net selling value.

II. In the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

Impairment losses were recorded on the following asset groups.

(1) Overview of asset groups on which impairment losses were recognized

Purpose of use	Region	Number of stores	Type	Amount (Thousand yen)		
Store	Japan	8	Buildings, etc.	14,571		
			Other under property, plant and equipment	1,197		
			Subtotal	15,768		
	China	29	Buildings, etc.	355,080		
			Amusement machines and facilities	86,812		
			Right of use assets	191,131		
			Other under property, plant and equipment	5,492		
			Software	9,381		
			Subtotal	647,898		
	Malaysia	15	Buildings, etc.	23,584		
			Amusement machines and facilities	127		
			Other under property, plant and equipment	1,124		
			Software	1		
			Subtotal	24,837		
	Philippines	2	Buildings, etc.	4,666		
			Amusement machines and facilities	2,352		
			Subtotal	7,019		
	Indonesia	2	Buildings, etc.	19,002		
			Amusement machines and facilities	1,241		
			Subtotal	20,244		
	Vietnam	9	Buildings, etc.	23,129		
			Amusement machines and facilities	34,340		
			Subtotal	57,469		
Store total			Store total	773,237		
Total				773,237		

(2) Background to the recognition of impairment losses

For the nine months ended November 30, 2025, the book values of asset groups that continued to or were expected to continue to generate negative cash flows from operating activities and asset groups that had been decided to be closed were written down to the recoverable values and the decreases were recorded as impairment losses under extraordinary losses.

(3) Amount of impairment losses and breakdown by main type of non-current assets

Type	Amount (Thousand yen)
Buildings, etc.	440,036
Amusement machines and facilities	124,873
Right of use assets	191,131
Other under property, plant and equipment	7,814
Software	9,382
Total	773,237

(4) Method of asset grouping

In principle, the Group groups business assets by employing the store as the basic unit.

(5) Method of calculation of recoverable values

The Group calculates recoverable values of asset groups based on the value in use or the net selling value.

(Notes on quarterly consolidated statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the nine months ended November 30, 2025. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the nine months ended November 30, 2024 and 2025 are as follows:

	(Thousand yen)	
	For the nine months ended November 30, 2024	For the nine months ended November 30, 2025
Depreciation	7,903,391	8,073,847
Amortization of goodwill	23,364	21,832

(Notes - Shareholders' equity, etc.)

I. Nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

1. Amount of dividends paid

The Board of Directors resolved as follows at the meeting held on April 10, 2024:

- Matters on dividends of common shares

(1) Total amount of dividends	¥98,848 thousand
(2) Dividend per share	¥5
(3) Record date	February 29, 2024
(4) Effective date	April 26, 2024
(5) Source of dividends	Retained earnings

The Board of Directors resolved as follows at the meeting held on October 9, 2024:

- Matters on dividends of common shares

(1) Total amount of dividends	¥98,879 thousand
(2) Dividend per share	¥5
(3) Record date	August 31, 2024
(4) Effective date	October 31, 2024
(5) Source of dividends	Retained earnings

2. Dividends whose record date falls in the nine-month period under review but whose effective date comes after the last day of the third quarter

Not applicable.

II. Nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

1. Amount of dividends paid

Not applicable

2. Dividends whose record date falls in the nine-month period under review but whose effective date comes after the last day of the third quarter

Not applicable.

(Segment information)

I. Nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

1. Information on the amount of net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segment				Adjustment (Note)	Amount recorded in Quarterly Consolidated Statements of Income
	Japan	ASEAN	China	Total		
Net sales						
Net sales to external customers	50,629,112	9,528,930	3,810,148	63,968,191	–	63,968,191
Inter-segment net sales or transfers	171,282	–	–	171,282	(171,282)	–
Total	50,800,394	9,528,930	3,810,148	64,139,473	(171,282)	63,968,191
Segment profit (loss)	4,093,067	810,102	(2,279,683)	2,623,486	313	2,623,799

(Note) Adjustments were made due to the elimination of inter-segment transactions, etc.

2. Information on impairment losses on non-current assets or goodwill by reportable segment

(Important impairment losses on non-current assets)

For the nine months ended November 30, 2024, impairment losses were recorded as follows: ¥1,052 thousand for Japan, ¥20,157 thousand for ASEAN, and ¥1,055,103 thousand for China.

II. Nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

1. Information on the amount of net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segment				Adjustment (Note)	Amount recorded in Quarterly Consolidated Statements of Income
	Japan	ASEAN	China	Total		
Net sales						
Net sales to external customers	54,940,759	10,950,503	2,281,782	68,173,044	–	68,173,044
Inter-segment net sales or transfers	213,518	–	–	213,518	(213,518)	–
Total	55,154,278	10,950,503	2,281,782	68,386,563	(213,518)	68,173,044
Segment profit (loss)	4,666,192	289,446	(1,002,784)	3,952,854	485	3,953,340

(Note) Adjustments were made due to the elimination of inter-segment transactions, etc.

2. Information on impairment losses on non-current assets or goodwill by reportable segment

(Important impairment losses on non-current assets)

For the nine months ended November 30, 2025, impairment losses were recorded as follows: ¥15,768 thousand for Japan, ¥109,570 thousand for ASEAN, and ¥647,898 thousand for China.

(Notes - Revenue recognition)

Information on disaggregation of revenue from contracts with customers

Nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)

(Thousand yen)

	Reportable segment			
	Japan	ASEAN	China	Total
Net sales from amusement machines and facilities	42,195,305	8,464,118	2,881,581	53,541,006
Net sales of goods	7,682,131	981,845	928,566	9,592,543
Net sales from consignment	83,933	82,966	—	166,900
Other	667,741	—	—	667,741
Revenue from contracts with customers	50,629,112	9,528,930	3,810,148	63,968,191
Net sales to external customers	50,629,112	9,528,930	3,810,148	63,968,191

Nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(Thousand yen)

	Reportable segment			
	Japan	ASEAN	China	Total
Net sales from amusement machines and facilities	45,180,635	9,120,178	1,785,042	56,085,856
Net sales of goods	8,937,664	1,734,018	496,740	11,168,423
Net sales from consignment	133,141	96,305	—	229,447
Other	689,316	—	—	689,316
Revenue from contracts with customers	54,940,759	10,950,503	2,281,782	68,173,044
Net sales to external customers	54,940,759	10,950,503	2,281,782	68,173,044

(Per share information)

Basic earnings or loss per share and the basis for its calculation, as well as diluted earnings per share and the basis for its calculation, are as follows:

	Nine months ended November 30, 2024 (from March 1, 2024 to November 30, 2024)	Nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)
(1) Basic earnings (loss) per share (Yen)	(58.11)	103.83
(Basis for calculation)		
Profit (loss) attributable to owners of parent (Thousand yen)	(1,148,977)	2,053,780
Amount not attributable to common shareholders (Thousand yen)	—	—
Profit (loss) attributable to owners of parent relating to common shares (Thousand yen)	(1,148,977)	2,053,780
Average number of shares outstanding during the period (Shares)	19,774,110	19,779,288
(2) Diluted earnings per share	—	103.76
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (Thousand yen)	—	—
Increase in the number of common shares (Shares)	—	14,799
Overview of significant changes from the end of the previous fiscal year in dilutive shares that are not included in the calculation of diluted earnings per share due to the lack of dilutive effect	—	—

(Note) Although there were dilutive shares in the nine months ended November 30, 2024, diluted earnings per share are not stated as it was a loss per share.

(Significant subsequent events)

Not applicable.