

3. Consolidated Earnings Forecasts for the Fiscal Year Ending June 30, 2026 (July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	70,000	6.8	5,600	32.0	5,500	33.1	3,200	-8.7	83.80

(Note) Revisions to the most recently disclosed earnings forecasts: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Newly included: – Excluded: – No

(2) Application of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatement of prior period financial statements:

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement of prior period financial statements: None

(4) Number of shares issued and outstanding (common shares)

1) Number of shares issued at the end of the period (including treasury shares)	As of March 31, 2026	40,426,000	As of June 30, 2025	40,426,000
2) Number of treasury shares at the end of the period	As of March 31, 2026	2,215,670	As of June 30, 2025	2,237,920
3) Average number of shares during the period (cumulative from the beginning of the fiscal year)	Nine months ended March 31, 2026	38,202,660	Nine months ended March 31, 2025	38,164,462

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or an auditing corporation: None

* Explanation on the appropriate use of earnings forecasts and other special notes

The forward-looking statements made in this document, including the earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual performance and other results may differ materially owing to various factors.

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1. Overview of Consolidated Financial Results, etc.

(1) Overview of Consolidated Financial Results for the Nine Months Ended March 31, 2026

During the nine months under review (July 1, 2025 to March 31, 2026), the Japanese economy was expected to maintain a modest recovery, partly due to various government policies while the employment and income environment improved. In addition, looking at the economies of the Asian region where the Group operates, China is expected to continue its gradual slowdown, although there are signs of recovery and improvement in other countries.

Meanwhile, downside risks to the economy were a concern, including the impact of developments in the Middle East, volatility in financial capital markets, and trends surrounding U.S. trade policy.

In order to realize the basic group policy of the 14th Medium-Term Management Plan, “Towards New Portfolio as a Data + Technology Company - Creation of New Value,” the Group has set the basic policy of “Growth with Optimization” for the consolidated fiscal year under review, the final year of the plan. The Group will shift to business operations that clearly define core businesses and growth businesses and promote a shift to an optimal formation, including the consolidation and elimination of organizations and functions to enhance the Group’s overall strength. As a consequence, the Group will promote the shift from decentralization to integration, build an organizational structure that facilitates the optimal allocation of management resources, and advance resource allocation toward businesses with promising medium- to long-term growth prospects.

The Company has increased the number of Executive Officers effective July 1, 2025. By appointing human resources with expertise and experience in each business field to manage the Company in a concentrated manner, the Group aims to accelerate the speed of its growth by creating businesses through collaboration among businesses and expanding business domains beyond segments, thereby speeding up decision-making related to business execution and maximizing the Group’s management.

At the same time, we will strive to improve management transparency and strengthen corporate governance by securing diverse management personnel and their participation, as well as develop next-generation leaders and future management team members to achieve sustainable growth.

In the Marketing Support (Consumer Goods & Services) business, we expect solid growth in panel and custom research, our core business, and aim to further improve profitability through process innovation by increasing the value provided to clients and utilizing generative AI. As a growth area, we will also redesign our marketing solutions business in collaboration with NTT DOCOMO, Inc. to promote data utilization consulting and strengthen our CX management system and infrastructure.

In the Marketing Support (Healthcare) business, we will expand our business into new areas such as promotion, communication to become a decision-making partner in healthcare. We will also promote efforts to create new value based on a patient-centric*1 perspective.

We will also accelerate our efforts to improve operational efficiency and exceed customer expectations through the use of AI and Group assets.

In the Business Intelligence business, under the basic policy of “becoming the DX partner of choice for the next 10 years,” we will accelerate business growth by continuing to expand the data integration platform and utilization business, solidify our business foundation by strengthening our planning, proposal, and project promotion capabilities, and establish a stock business that provides solutions to common industry issues.

The group as a whole is promoting optimization of core businesses and growth of growing businesses, while continuing to strengthen capital policies based on a stable financial base, create businesses through inter-group collaboration, implement measures to increase non-financial capital such as human capital, and enhance sustainability.

As a result of these efforts, the INTAGE Group’s consolidated net sales for the nine months under review amounted to ¥51,874 million (up 1.8% from the same period of the previous year), with an operating profit of ¥5,568 million (up 30.5%), ordinary profit of ¥5,604 million (up 33.4%), and profit attributable to owners of parent of ¥3,414 million (down 9.8%).

The results by business segment are described below.

1) Marketing Support (Consumer Goods & Services)

In the Marketing Support (Consumer Goods & Services) segment, both sales and profit increased; consolidated net sales of the segment amounted to ¥36,841 million (up 4.2% from the same period of the previous year), with an operating profit of ¥2,791 million (up 55.0%).

In this segment, panel surveys and custom research, our core business, performed well. Meanwhile, the marketing solutions area, growth business collaborated with NTT DOCOMO, Inc, achieved year-on-year gains. On the other hand, INTAGE Research Inc. posted a decline in sales due to the absence of large projects in the previous year.

Profits increased due to increased sales from panel surveys and custom research, as well as a decrease in investment expenses.

2) Marketing Support (Healthcare)

In the Marketing Support (Healthcare) segment, sales decreased but profit increased; consolidated net sales of the segment amounted to ¥9,565 million (down 0.4% from the same period of the previous year), with an operating profit of ¥2,277 million (up 26.2%).

In this segment, sales were at the previous year's level due to the strong performance of INTAGE Healthcare Inc.'s mainstay research business and Intage Real World, Inc. despite the impact of the sale of the CRO business of INTAGE Healthcare Inc.

Profits increased on higher sales in high-margin research businesses.

3) Business Intelligence

In the Business Intelligence segment, both sales and profit decreased; consolidated net sales of the segment amounted to ¥5,467 million (down 8.6% from the same period of the previous year), with an operating profit of ¥499 million (down 24.5%).

Although one-time expenses incurred in connection with the integration and relocation of the Nagano office in November 2025 were a factor in the decline in profits, both sales and operating profit were at the planned levels for the business.

In this business, while INTAGE TECHNOSPHERE Inc. recorded steady sales in the data integration platform and utilization business, a priority area for the company, Buildsystem Co., Ltd. recorded a year-on-year decline in sales due to a reactionary drop from the brisk low-code development projects in the previous year.

Profitability has improved due to pricing revisions and operational efficiencies, but remains below the previous year's level given lower sales and one-time expenses incurred.

*1 Patient Centricity: A concept that places the highest priority on patients' perspectives and needs in the provision of medical services and the development of pharmaceutical products

(2) Overview of Financial Position for the Nine Months Ended March 31, 2026

(Assets)

Current assets increased ¥1,686 million from the end of the previous fiscal year to ¥32,220 million. This increase was mainly due to a rise in notes and accounts receivable - trade, and contract assets by ¥5,664million, while cash and deposits decreased by ¥4,698 million.

Non-current assets increased ¥158 million from the end of the previous fiscal year to ¥16,547 million. This was mainly due to a ¥514 million increase in other intangible assets and a ¥286 million increase in other investments and other assets, despite a ¥345 million decrease in buildings and structures, net, a ¥248 million decrease in goodwill, and a ¥320 million decrease in investment securities.

As a result, total assets increased by ¥1,845 million to ¥48,767 million.

(Liabilities)

Current liabilities decreased ¥162 million from the end of the previous fiscal year to ¥12,404 million. This was mainly due to a ¥719 million decrease in provision for bonuses, which was partially offset by a ¥317 million increase in accounts payable-trade and a ¥254 million increase in other.

Non-current liabilities increased ¥70 million from the end of the previous fiscal year, to ¥1,104 million. This was mainly

due to increases of ¥26 million in lease liabilities and ¥25 million in retirement benefit liability.

As a result, total liabilities decreased by ¥92 million to ¥13,508 million.

(Net assets)

Total net assets increased by ¥1,938 million from the end of the previous fiscal year to ¥35,259 million. This was largely due to an increase of ¥1,624 million in retained earnings.

2. Consolidated Financial Statements and Notes Thereto

(1) Consolidated Balance Sheet

	Previous consolidated fiscal year (As of June 30, 2025)	Third quarter under review (As of March 31, 2026)
(Thousands of yen)		
Assets		
Current assets		
Cash and deposits	15,269,232	10,571,005
Notes and accounts receivable - trade, and contract assets	10,030,855	15,695,084
Merchandise	21,923	8,788
Work in process	1,773,681	1,778,900
Supplies	79,753	87,245
Other	3,365,794	4,086,766
Allowance for doubtful accounts	-7,895	-7,568
Total current assets	30,533,345	32,220,221
Non-current assets		
Property, plant and equipment		
Net buildings and structures	1,326,190	981,181
Net equipment and fixtures	368,727	411,504
Land	1,998,156	1,998,156
Net leased assets	207,915	223,169
Total property, plant and equipment	3,900,989	3,614,011
Intangible assets		
Goodwill	2,568,963	2,320,463
Other	3,173,261	3,688,176
Total intangible assets	5,742,224	6,008,640
Investments and other assets		
Investment securities	2,561,762	2,241,266
Deferred tax assets	1,477,774	1,580,139
Retirement benefit assets	1,111,165	1,242,499
Other	1,879,095	2,165,909
Allowance for doubtful accounts	-283,698	-304,977
Total investments and other assets	6,746,098	6,924,837
Total non-current assets	16,389,313	16,547,489
Total assets	46,922,658	48,767,711

(Thousands of yen)

	Previous consolidated fiscal year (As of June 30, 2025)	Third quarter under review (As of March 31, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	2,703,933	3,021,237
Current portion of long-term loans payable	100,000	-
Lease liabilities	120,687	109,200
Income taxes payable	1,231,767	1,310,819
Provision for bonuses	2,315,670	1,596,502
Provision for point card certificates	2,275,174	2,292,293
Other	3,819,902	4,074,104
Total current liabilities	12,567,135	12,404,156
Non-current liabilities		
Lease liabilities	118,887	145,323
Provision for share awards	132,864	134,851
Retirement benefit liability	294,355	319,900
Asset retirement obligations	397,222	399,986
Other	91,139	104,433
Total non-current liabilities	1,034,470	1,104,494
Total liabilities	13,601,605	13,508,650
Net assets		
Shareholders' equity		
Share capital	2,378,706	2,378,706
Capital surplus	1,796,274	1,796,274
Retained earnings	31,961,063	33,585,228
Treasury shares	-3,334,616	-3,317,001
Total shareholders' equity	32,801,428	34,443,207
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-12,747	69,044
Foreign currency translation adjustment	700,872	872,403
Remeasurements of defined benefit plans	-360,639	-335,166
Total accumulated other comprehensive income	327,485	606,282
Non-controlling interests	192,139	209,570
Total net assets	33,321,053	35,259,060
Total liabilities and net assets	46,922,658	48,767,711

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

For the nine months ended March

(Thousands of yen)

	Nine months ended March 31, 2025 (July 1, 2024 to March 31, 2025)	Nine months ended March 31, 2026 (July 1, 2025 to March 31, 2026)
Net sales	50,945,936	51,874,949
Cost of sales	31,801,262	30,753,976
Gross profit	19,144,674	21,120,972
Selling, general and administrative expenses	14,876,910	15,552,113
Operating profit	4,267,764	5,568,858
Non-operating income		
Interest income	19,903	30,876
Dividend income	9,202	7,048
Share of profit of entities accounted for using equity method	5,516	4,820
Insurance claim and dividend income	28,195	26,919
Reversal of allowance for doubtful accounts	27,634	-
Foreign exchange gains	-	40,104
Other	44,474	31,355
Total non-operating income	134,925	141,124
Non-operating expenses		
Interest expenses	6,158	4,836
Loss on investments in investment partnerships	61,039	37,818
Loss on retirement of non-current assets	14,500	27,223
Foreign exchange gains	111,009	-
Provision of allowance for doubtful accounts	-	23,544
Other	8,921	11,641
Total non-operating expenses	201,629	105,064
Ordinary profit	4,201,060	5,604,918
Extraordinary income		
Gain on sale of investment securities	197,643	21,994
Gain on sale of businesses	1,588,041	-
Total extraordinary income	1,785,685	21,994
Extraordinary losses		
Impairment losses	-	342,099
Loss on valuation of investment securities	382,626	76,999
Other	20,000	-
Total extraordinary losses	402,626	419,099
Profit before income taxes	5,584,119	5,207,813
Income taxes	1,793,795	1,772,600
Profit	3,790,324	3,435,213
Profit attributable to non-controlling interests	6,124	20,240
Profit attributable to owners of parent	3,784,200	3,414,972

Consolidated Statements of Comprehensive Income

For the nine months ended March

(Thousands of yen)

	Nine months ended March 31, 2025 (July 1, 2024 to March 31, 2025)	Nine months ended March 31, 2026 (July 1, 2025 to March 31, 2026)
Profit	3,790,324	3,435,213
Other comprehensive income		
Valuation difference on available-for-sale securities	-12,212	79,816
Foreign currency translation adjustment	110,648	181,614
Remeasurements of defined benefit plans, net of tax	-469	25,473
Total of other comprehensive income	97,965	286,903
Comprehensive income	3,888,290	3,722,116
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,871,677	3,693,769
Comprehensive income attributable to non-controlling interests	16,612	28,347

(3) Notes to Quarterly Consolidated Financial Statements

(Application of accounting treatment specific to the preparation of quarterly consolidated financial statements)

Tax expenses are calculated by multiplying income before income taxes by an effective tax rate, which is reasonably estimated by applying tax-effect accounting to estimated income before income taxes for the fiscal year including the third quarter under review.

(Notes on segment information, etc.)

I For the nine months ended March 31, 2025 (July 1, 2024 to March 31, 2025)

Information on the amounts of net sales and profit by reportable segment

	Reportable segment			Total (Thousands of yen)
	Marketing Support (Consumer Goods & Services) (Thousands of yen)	Marketing Support (Healthcare) (Thousands of yen)	Business Intelligence (Thousands of yen)	
Net sales				
Net sales to third parties	35,365,919	9,599,620	5,980,397	50,945,936
Intra-group net sales and transfers	-	-	-	-
Total	35,365,919	9,599,620	5,980,397	50,945,936
Segment profit	1,800,899	1,805,323	661,541	4,267,764

(Note) The total of the segment profit equals the operating profit reported in the consolidated statements of income.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

(Significant changes in amount of goodwill)

In the Marketing Support (Consumer Goods & Services) segment, shares of DOCOMO InsightMarketing, INC. were acquired and included in the scope of consolidation. This event resulted in an increase in goodwill of ¥2,198,676 thousand during the nine months under review.

II. For the nine months ended March 31, 2026 (July 1, 2025 to March 31, 2026)

Information on the amounts of net sales and profit by reportable segment

	Reportable segment			Total (Thousands of yen)
	Marketing Support (Consumer Goods & Services) (Thousands of yen)	Marketing Support (Healthcare) (Thousands of yen)	Business Intelligence (Thousands of yen)	
Net sales				
Net sales to third parties	36,841,949	9,565,777	5,467,222	51,874,949
Intra-group net sales and transfers	-	-	-	-
Total	36,841,949	9,565,777	5,467,222	51,874,949
Segment profit	2,791,651	2,277,720	499,486	5,568,858

(Note) The total of the segment profit equals the operating profit reported in the consolidated statements of income.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

(Important impairment loss on non-current assets)

Impairment losses on non-current assets were recorded in the Business Intelligence segment. For the first six months of the fiscal year under review, the value of impairment losses was ¥334,586 thousand

(Note in the event of major change in shareholders' equity)

Not applicable.

(Note on assumptions for going concern)

Not applicable.

(Notes on statement of cash flows)

The Company did not prepare quarterly consolidated statement of cash flows for the first nine months of the fiscal year under review. Depreciation (including amortization of intangible assets, excluding amortization of goodwill) and amortization of goodwill for the first nine months under review are as follows.

	For the nine months ended March 31, 2025 (July 1, 2024 to March 31, 2025)	For the nine months ended March 31, 2026 (July 1, 2025 to March 31, 2026)
Depreciation	960,406 thousand yen	831,590 thousand yen
Amortization of goodwill	255,851 thousand yen	248,499 thousand yen