



## Nomura Research Institute Group



June 23, 2025

Company name Nomura Research Institute, Ltd.  
(Code:4307 TSE Prime Market)  
Representative Kaga Yanagisawa  
President & CEO,  
Member of the Board,  
Representative Director

### Matters Concerning Controlling Shareholders, etc.

Nomura Research Institute, Ltd. (NRI) hereby announces matters concerning a controlling shareholder in connection with its other affiliated company, Nomura Holdings, Inc. (Nomura HD).

#### 1. Trade names, etc. of the parent company, controlling shareholders (excluding the parent company), or other affiliated companies

As of March 31, 2025

Name	Attribute	Ratio of Voting Rights (%)			Financial instruments exchanges, etc. on which issued shares are listed
		Direct Ownership	Combined Ownership	Total	
Nomura Holdings, Inc.	Other affiliated company	20.2	2.8	23.0	Tokyo Stock Exchange Nagoya Stock Exchange Singapore Stock Exchange New York Stock Exchange

#### 2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

Nomura HD holds 23.0% of NRI's voting rights (including 2.8% indirect ownership). As such, NRI is an affiliated company of Nomura HD.

NRI Group provides system development & system application sales and system management & operation services, etc. to Nomura HD and its subsidiaries and also maintains a collaborative relationship through the management of jointly invested companies and other means. In conducting transactions, NRI Group determines transaction terms in the same manner as for ordinary transactions. There are no contracts, including agreements that could have an influence on NRI's governance, entered into between NRI and Nomura HD.

As outlined above, NRI conducts its business activities and management decisions under an independent governance framework without being subject to business constraints from Nomura HD. NRI believes that it has ensured sufficient independence.

### 3. Matters concerning transactions with controlling shareholder, etc.

(Millions of yen)

Transactions	Transaction amount	Outstanding balance
Provision of system development & system application sales and system management & operation services etc. (Note)	52,996	10,934

Notes: The terms and conditions of transactions are determined in the same way as ordinary transactions through negotiations given costs associated with system development & system application sales and system management and operation services etc.

#### **[General Inquiries]**

Kuniaki Fujioka  
Nomura Research Institute, Ltd.  
Investor Relations Department  
+81-50-3107-1698    ir@nri.co.jp

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