

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 4301

Date of sending by postal mail: June 4, 2026

Start date of measures for electronic provision: May 29, 2026

To Our Shareholders

Yokichi Osato
Representative Director, Chairman and President
AMUSE INC.
Saiko 997, Fujikawaguchiko-machi, Minamitsuru-gun,
Yamanashi Prefecture, Japan

Notice of the 48th Annual Shareholders Meeting

This notice is to inform you of the 48th Annual Shareholders Meeting of AMUSE INC. (the “Company”) to be held as described below.

In convening this Annual Shareholders Meeting, the Company takes measures for the electronic provision and posts the matters concerning measures for electronic provision as the “Notice of the 48th Annual Shareholders Meeting” on the following website on the Internet.

The Company’s website:

<https://www.amuse.co.jp/en/ir/stock/meeting/>

In addition to the above, these matters are posted on the following websites on the Internet:

Website for informational materials for the annual shareholders meeting:

<https://d.sokai.jp/4301/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Access the website above, enter the Company’s name or securities code (4301) and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information” to see the information.

The Company will hold the 48th Annual Shareholders Meeting at the Ryogoku Kokugikan. The Company will also livestream it over the Internet. For details, please refer to the separate instructions provided with this Notice.

Please refer to the “Notice of Exercise of Voting Rights” (in Japanese only), and exercise your voting rights no later than 7:00 p.m., Friday, June 19, 2026 (JST).

Additionally, if any change occurs ahead of the meeting, we will post the information on each website for measures for electronic provision above.

- 1. Date and Time:** Sunday, June 21, 2026, at 1:00 p.m. (JST)
Reception will open at 12:00 p.m. (JST)
- 2. Venue:** Venue: Ryogoku Kokugikan
1-3-28 Yokoami Sumida-ku, Tokyo, Japan
* The time and venue have changed from the previous meeting, so please be sure to take note of the new details.

3. Purpose of the Meeting

Matters to be reported:

1. Report on the Business Report, the Consolidated Financial Statements and audit reports by the Accounting Auditor and the Audit and Supervisory Board for the Consolidated Financial Statements for the 48th term (from April 1, 2025, to March 31, 2026)
2. Report on the Non-consolidated Financial Statements for the 48th term (from April 1, 2025, to March 31, 2026)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Nine (9) Directors
Proposal No. 3: Election of One (1) Audit and Supervisory Board Member

Pursuant to the provisions of laws and regulations and Article 17 of the Articles of Incorporation of the Company, the following matters are not included in the documents provided to shareholders who have made paper-based document delivery requests.

- 1) Systems for Ensuring the Properness of Business Activities and Implementation Status of the System of the Business Report
- 2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements of the Consolidated Financial Statements
- 3) Non-consolidated Financial Statements of Changes in Equity and Notes to Non-consolidated Financial Statements of the Non-consolidated Financial Statements

The Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements included in the documents provided to shareholders who have made paper-based document delivery requests are part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Accounting Auditor or the Audit and Supervisory Board Member in preparing the Accounting Audit Report or the Audit Report.

If any amendments are made to the matters concerning measures for electronic provision, the amended items will be posted on each website for measures for electronic provision above.

If no approval or disapproval of each proposal is indicated on your voting rights exercise form, the Company will deem that you indicated your approval of the proposal.

Persons who use wheelchairs or request information assurance for hearing impaired are kindly requested to contact the following office by 5:00 p.m. on Wednesday, June 17, 2026, to allow time for preparation. Furthermore, please note that information assurance is not a guarantee of the accuracy of all information.

IR & Sustainability Office, AMUSE INC.

○ Phone: 080-2037-3689

Hours: Weekdays (excluding Saturdays, Sundays, and national holidays) from 11:00 a.m. to 5:00 p.m.; on the day of the annual stockholders meeting, from 10:00 a.m. until the end of the meeting

○ Email: bf@amuse.co.jp

Reference Documents for the Annual Shareholders Meeting

Proposal No. 1: Appropriation of Surplus

The Company hereby proposes the appropriation of surplus as provided below.

Matters relating to year-end dividends

The Company regards the return of profits to shareholders as one of the key management issues and aims to realize comprehensive shareholder returns based on direct profit returns and a share price increase on medium- and long-term bases. Regarding dividends, the Company considers the changing business environment and the fluctuating business performance owing to the distinctive business characteristics of dependence on hits, places first priority on a stable dividend payout and pays long-term, stable and continuous returns with a target dividend on equity (DOE) ratio of 2%.

On the basis of this policy and upon consideration of comprehensive factors including business results for the fiscal year under review and prospects for business development going forward, the Company has decided to pay a year-end dividend of ¥20 per common share for the fiscal year ended March 31, 2026 (the 48th term). As a result, dividends on an annual basis amount to ¥40 per common share.

The Company remains committed to consistently returning a high level of profits to its shareholders going forward.

Type of dividend property

Cash

Allotment of dividend property and total amount thereof

¥20 per common share of the Company

Total amount of dividends: ¥336,082,700

Effective date of distribution of dividends of surplus

June 22, 2026

Proposal No. 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of nine (9) Directors including three (3) Outside Directors (one (1) of whom is a new Outside Director) in order to further enhance the management structure.

The candidates for Directors are as follows:

Candidate no.	Attribute	Name	Current Position in the Company	Term of office (at conclusion of this meeting)	Attendance at meetings of Board of Directors (FY2025)
1	Reelection	Yokichi Osato	Representative Director, Chairman and President	15 years	12/12 (100%)
2	Reelection	Nobuhiro Kashiwagi	Director and Vice Chairman	1 year	10/10 (100%)
3	Reelection	Hiroyuki Araki	Senior Managing Director	7 years	12/12 (100%)
4	Reelection	Takahiro Ono	Managing Director	6 years	12/12 (100%)
5	Reelection	Toshifumi Oshima	Managing Director	3 years	12/12 (100%)
6	Reelection	Kozue Kiyoyama	Director	1 year	10/10 (100%)
7	Reelection Outside Independent	Yoichi Aso	Outside Director	6 years	12/12 (100%)
8	Reelection Outside Independent	Ibun Hirahara	Outside Director	2 years	12/12 (100%)
9	New election Outside Independent	Keiko Kakiuchi	-	- years	-/- (-%)

New election: New candidate for Director

Reelection: Candidate for reelection as Director

Outside: Candidate for Outside Director

Independent: Independent officer as provided for by Tokyo Stock Exchange

Note: The attendance of Mr. Nobuhiro Kashiwagi and Ms. Kozue Kiyoyama refers to the attendance at the meetings of the Board of Directors held after they assumed their position on June 29, 2025.

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
1	<p data-bbox="347 450 528 539">Yokichi Osato (August 22, 1946) Reelection</p> <p data-bbox="304 577 571 667">Tenure as Director at the conclusion of this meeting: 15 years</p> <p data-bbox="288 705 587 795">Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p data-bbox="616 264 1238 976"> Apr. 1969 Joined WATANABE PRODUCTIONS CO., LTD Oct. 1978 Founded the Company, Representative Director and President Nov. 1981 Representative Director and Chairman, the Company June 2008 Advisor and Honorary Chairman, the Company June 2009 Top Advisor, the Company June 2011 Representative Director and Chairman, the Company May 2013 Representative Director and Chairman, LIVE VIEWING JAPAN Inc. May 2016 Representative Director and Senior Advisor, LIVE VIEWING JAPAN Inc. Nov. 2021 Representative Director and Chairman, LIVE VIEWING JAPAN Inc. (present) July 2023 Representative Director, MIRAI EDUTAINMENT FOUNDATION (present) Mar. 2024 Director, SETOUCHI SHIKOKU Tourism Institute (present) June 2025 Representative Director, Chairman and President, the Company (present) </p>	451,060 shares
<p data-bbox="280 992 770 1014">[Reasons for nomination as candidate for Director]</p> <p data-bbox="280 1021 1441 1200">Mr. Osato has long served the Company since its founding, both as its Representative Director and President and as Representative Director and Chairman, and maintains extensive knowledge and experience of the Company's industry which amassed since before it was established in 1978. Accordingly, he has abundant operation experience with respect to the Amuse Group overall, has engaged in initiatives to create new business, and maintains a proven track record and knowledge with respect to having helped build the foundations of today's Amuse Group. The Company can expect him to continue making the most of his knowledge and abilities in helping the Amuse Group enhance its enterprise value.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
2	<p data-bbox="331 465 544 555">Nobuhiro Kashiwagi (October 30, 1961) Reelection</p> <p data-bbox="304 595 571 685">Tenure as Director at the conclusion of this meeting: 1 year</p> <p data-bbox="288 725 587 815">Attendance at meetings of Board of Directors in FY2025: 10/10</p>	<p data-bbox="616 259 1190 327">Apr. 1985 Joined CHARLE CO., LTD. Aug. 2000 Director and Vice President, City Park Inc. Mar. 2001 Joined the Company July 2004 Executive Officer in charge of Strategic Planning Department, the Company July 2008 Executive Officer in charge of Fan Club Business Department and Merchandising Department, the Company Apr. 2010 Executive Producer in charge of Amuse Research Institute, the Company Apr. 2015 Director, Amusequest Inc. May 2019 Representative Director and President, Amusequest Inc. July 2020 Executive Officer in charge of Business Planning Department, the Company July 2021 Senior Executive Officer in charge of Business Planning Department, the Company Apr. 2022 Executive Officer in charge of Business Planning Department, the Company July 2023 Senior Producer of Business Planning Department, the Company June 2025 Director and Vice Chairman, the Company (present)</p>	6,680 shares
<p data-bbox="280 1021 770 1048">[Reasons for nomination as candidate for Director]</p> <p data-bbox="280 1055 1439 1205">Mr. Kashiwagi joined the Company in 2001. Since then, he has led the fields such as corporate planning and strategies, fun club business, product planning and sales business, and theme park business for many years. He has also experience of serving as a representative of a subsidiary. Accordingly, the Company can expect him to contribute to improving medium- and long-term enterprise value by properly reflecting his deep understanding of the Company's businesses and a wide range of his knowledge and experience to the Company's management.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
3	<p style="text-align: center;">Hiroyuki Araki (September 15, 1970) Reelection</p> <p style="text-align: center;">Tenure as Director at the conclusion of this meeting: 7 years</p> <p style="text-align: center;">Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p>Apr. 1994 Joined the Company</p> <p>July 2008 General Manager of Artist Management Department 3, the Company</p> <p>Apr. 2009 General Manager of Artist Management Department 2, the Company</p> <p>Apr. 2012 General Manager of Artist Management Department 5, the Company</p> <p>July 2013 Executive Officer in charge of Artist Management Department 5 and Artist Management Department 6, and General Manager of Artist Management Department 5, the Company</p> <p>Apr. 2016 Executive Officer in charge of Artist Management Department 1, Artist Management Department 2, Artist Management Department 3 and Sports & Cultural Business Department, and General Manager of Artist Management Department 2, the Company</p> <p>July 2017 Executive Officer in charge of Artist Management Department 2, Artist Management Department 3, Artist Management Department 4 and Sports & Cultural Business Department, and General Manager of Artist Management Department 4, the Company</p> <p>June 2019 Director and Managing Executive Officer, the Company</p> <p>June 2020 Director and Senior Managing Executive Officer, the Company</p> <p>July 2023 Senior Managing Director, the Company (present)</p> <p>Oct. 2024 Representative Director and President, AMUSE CREATIVE STUDIO INC. (present)</p> <p>Mar. 2026 Representative Director and President, TOKYO FANTASY Inc. (present)</p>	2,300 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Araki joined the Company in 1994, where he developed a proven track record in managing not only musicians and actors, but also TV personalities, cultural artists, and athletes, as well as in producing TV programs, and has a wide range of knowledge. Furthermore, he promoted the development of new areas, such as IP content development. Accordingly, the Company can expect him to make the most of his abilities and knowledge in teaching and fostering young employees, as well as helping the Amuse Group enhance its enterprise value.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
4	<p style="text-align: center;">Takahiro Ono (January 3, 1973) Reelection</p> <p style="text-align: center;">Tenure as Director at the conclusion of this meeting: 6 years</p> <p style="text-align: center;">Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p>Apr. 1995 Joined the Company</p> <p>Apr. 2012 General Manager of Digital Business Department, the Company</p> <p>Apr. 2016 Executive Officer in charge of Digital Contents Department, Fan Club Business Department, Consumer Service Promotion Department, Merchandising Department and Rights Management Department, and General Manager of Digital Contents Department, the Company</p> <p>July 2017 Executive Officer in charge of Digital Contents Department, Merchandising Department, Rights Management Department and New Business Development Department, the Company</p> <p>Apr. 2019 Executive Officer in charge of Rights Management Department, the Company</p> <p>Nov. 2019 Executive Officer in charge of Rights Management Department, Fan Club Business Department and Consumer Service Promotion Department, the Company</p> <p>June 2020 Director and Executive Officer, the Company</p> <p>Apr. 2021 Director and Managing Executive Officer, the Company</p> <p>July 2023 Managing Director, the Company (present)</p>	12,400 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Ono joined the Company in 1995, where he has worked in a wide range of fields including Music Publishing Department, General Affairs Department and entire digital business, and developed a proven track record. In addition, he has extensive experience in launching and supporting new businesses by utilizing his knowledge of the entire digital business field and rights-related fields. The Company can expect him to continue making the most of his abilities and knowledge in contributing to enhance the Amuse Group's corporate value.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
5	<p style="text-align: center;">Toshifumi Oshima (April 8, 1967) Reelection</p> <p style="text-align: center;">Tenure as Director at the conclusion of this meeting: 3 years</p> <p style="text-align: center;">Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p>Oct. 1992 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>Apr. 1997 Registered as certified public accountant</p> <p>May 2008 Left Shin Nihon & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>June 2008 Established Oshima Certified Public Accountant Office (present)</p> <p>June 2008 Outside Audit and Supervisory Board Member, the Company</p> <p>June 2014 Retired Outside Audit and Supervisory Board Member, the Company</p> <p>July 2014 Executive Producer and General Manager of Amuse Group Administration Department, the Company</p> <p>Apr. 2016 Executive Officer in charge of Amuse Group Administration Department and Amuse Group Finance Department, the Company</p> <p>June 2018 Outside Audit and Supervisory Board Member, NexTone Inc. (present)</p> <p>June 2021 Compensation Committee Member, NexTone Inc.</p> <p>Apr. 2022 Senior Executive Officer in charge of Administration Department and Finance Department, the Company</p> <p>June 2023 Director and Senior Executive Officer, the Company</p> <p>Oct. 2024 Director, the Company</p> <p>June 2025 Managing Director, the Company (present)</p>	800 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Oshima served as the Outside Audit and Supervisory Board Member of the Company for six years because he was involved in practical corporate audit affairs as a certified public accountant in his previous jobs, was familiar with accounting, finance, and tax affairs, and had adequate insight for overseeing corporate management. He joined the Company in 2014 and took office as the General Manager of the Amuse Group Administration Department. He took office as the Executive Officer in 2016 and the Senior Executive Officer in 2022, respectively. He has supported decision-making on the management of the Company as an officer in charge of the Administration Department and the Finance Department. Accordingly, the Company can expect him to make the most of his understanding of the Company's business and a high degree of expertise in contributing to strengthening functions of the Company's Board of Directors as well as helping the Amuse Group enhance its enterprise value.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)	Number of the Company's shares owned
6	<p>Kozue Kiyoyama (September 12, 1975) Reelection</p> <p>Tenure as Director at the conclusion of this meeting: 1 year</p> <p>Attendance at meetings of Board of Directors in FY2025: 10/10</p>	<p>Aug. 2000 Joined RE-WIND RECORDINGS INC.</p> <p>Mar. 2003 Joined the Company</p> <p>July 2012 Section Manager of International Management Section of Artist Management Department 2, the Company</p> <p>Apr. 2016 Artist Producer of Production Section 3 of Artist Management Department 2, the Company</p> <p>July 2017 Artist Producer of Production Section 2 of Artist Management Department 4, the Company</p> <p>Oct. 2019 Representative Director and President, AMUSE ENTERTAINMENT INC. (Seoul) (present)</p> <p>July 2020 Senior Supervisor of Korea Project, the Company</p> <p>July 2022 Director of Korea Project, the Company</p> <p>July 2024 Senior Director of Korea Project, the Company</p> <p>June 2025 Director, the Company (present)</p>	1,200 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Ms. Kiyoyama joined the Company in 2003. Since then, she has abundant experience as an artist manager for many years. She has also a proven track record and knowledge in driving a business location of the Company in South Korea as a representative and producing many artists and contents. Accordingly, the Company can expect her to be active by making great use of the global perspectives and broad networks she has acquired until now, as the Company plans to enhance and promote its overseas businesses further.</p>			
7	<p>Yoichi Aso (April 6, 1983) Reelection Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: 6 years</p> <p>Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p>Apr. 2006 Joined Recruit Co., Ltd.</p> <p>Apr. 2013 Representative Director and CEO, NIJIBOX CO., LTD</p> <p>Feb. 2018 Founded Alphadrive Co., Ltd., Representative Director and CEO (present)</p> <p>Apr. 2018 Founded Genome Clinic Co., Ltd., Representative Director and Co-CEO (present)</p> <p>June 2018 Venture Partner, UB Ventures, Inc. (currently FIRSTLIGHT Capital, Inc.) (present)</p> <p>July 2018 Joined NewsPicks, Inc.</p> <p>Mar. 2019 Outside Director, ASIRO Inc.</p> <p>Apr. 2020 Outside Director, DentaLight Inc. (present)</p> <p>June 2020 Outside Director, the Company (present)</p> <p>Jan. 2023 Representative Director, UNIDIGE, Inc (present)</p> <p>Feb. 2023 Representative Director, NewsPicks for Business, Inc (currently Ambitions Co.,Ltd.) (present)</p> <p>Jan. 2024 Outside Director (Audit and Supervisory Board member), ASIRO Inc. (present)</p> <p>Jan. 2025 Founded Entrepreneur Art Association, Representative Director (present)</p> <p>May 2025 Director, DelQui Inc. (present)</p> <p>May 2025 Outside Director, Azoop, Inc. (present)</p> <p>Jan. 2026 Director, MarchOn Inc. (present)</p>	- shares
<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles]</p> <p>Mr. Aso has a track record of controlling many new businesses as an expert in launching new businesses and has many experiences of incubation support for startup companies. The Company can expect him to provide advice from various perspectives as the Company develops new business models and business domains looking forward, and accordingly proposes his election as Outside Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibility at the Company (Important concurrent positions)		Number of the Company's shares owned
8	<p>Ibun Hirahara (October 3, 1993) Reelection Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: 2 years</p> <p>Attendance at meetings of Board of Directors in FY2025: 12/12</p>	<p>Apr. 2017 May 2018 Oct. 2018 June 2019 Nov. 2021 May 2022 Aug. 2022 Sept. 2022 July 2023 Nov. 2023 Dec. 2023 June 2024</p>	<p>Joined Janssen Pharmaceutical K.K. Joined Pronoia Group One Young World Japan ambassador Co-founder of World Road inc. Founder, HI.Corporation (present) External advisor, Mitsui Sumitomo Insurance Company, Limited Councilor, the Peace Communication Foundation (present) Member, Cabinet Office Council for the Creation of Future Education Executive Director, MIRAI EDUTAINMENT FOUNDATION (present) Outside Director, Valuence Holdings Inc. (present) Director, PEACE DAY, NPO (present) Outside Director, the Company (present)</p>	- shares
<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles] Ms. Hirahara studied abroad in multiple countries from her childhood. In addition, as an expert in sustainability and educational businesses, she has an abundant network of connections and a high level of excellent knowledge in and outside Japan. The Company can expect her to provide advice from various perspectives as the Company intends to create social value and develop overseas markets further in the future, and accordingly proposes her election as Outside Director.</p>				
9	<p>Keiko Kakiuchi (January 25, 1962) New election Outside Independent</p> <p>Tenure as Director at the conclusion of this meeting: - years</p> <p>Attendance at meetings of Board of Directors in FY2025: -/-</p>	<p>Apr. 1998 Apr. 1998 Oct. 2003 Aug. 2012 Sept. 2015 June 2016 Mar. 2018 Sept. 2019 Jan. 2025</p>	<p>Registered as an attorney at law Joined Miyahara, Suda, Ishikawa Law Office Joined Kasahara Law Office Established Ryowa Sogo Law Office External Auditor, KING JIM CO., LTD. External Audit & Supervisory Board Member, TOPPAN PRINTING CO., LTD. (currently TOPPAN Holdings Inc.) Audit & Supervisory Board Member, Yano Research Institute Ltd. (present) External Director, KING JIM CO., LTD. (present) Joined Takagi Law Office (present)</p>	- shares
<p>[Reasons for nomination as candidate for Outside Director and summary of expected roles] Ms. Kakiuchi has abundant experience and extensive insight as an attorney at law. The Company can expect her to provide appropriate supervision and advice as Outside Director for further enhancement of corporate governance of the Company, and accordingly proposes her election as Outside Director.</p>				

- Notes:
- The candidate for Director Mr. Yokichi Osato engages in business transactions with the Company, acting as a representative of LIVE VIEWING JAPAN Inc. The candidate for Director Mr. Hiroyuki Araki engages in business transactions with the Company, acting as a representative of AMUSE CREATIVE STUDIO INC. and TOKYO FANTASY Inc. The candidate for Director Ms. Kozue Kiyoyama engages in business transactions with the Company, acting as a representative of AMUSE ENTERTAINMENT INC. (Seoul). No conflicts of interest exist between any of the other candidates and the Company.
 - Mr. Yoichi Aso, Ms. Ibun Hirahara and Ms. Keiko Kakiuchi are the candidates for Outside Director.
 - The respective term of office as Outside Director of the candidates for Outside Director, Mr. Yoichi Aso and Ms. Ibun Hirahara will have been six (6) years and two (2) years at the conclusion of this meeting.
 - Under the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into liability limitation contracts with the candidates for Outside Director Mr. Yoichi Aso and Ms. Ibun Hirahara. If their reelection is approved, the Company will continue said contracts with them. If the election of the candidate for Outside Director Ms. Keiko Kakiuchi is approved, the Company plans to enter into the same limited liability contract with her.
An outline of the liability limitation contract is as follows:
 - An Outside Director who neglects to perform his/her duties shall be liable to compensate the Company for damages to the extent of the minimum liability amount prescribed under Article 425, paragraph (1) of the Companies Act.

- The above limitation of liability shall be limited to cases where the cause of such liability is not due to such Outside Director's intentional or grossly negligent acts in the performance of his/her duties.
5. The Company has entered into a directors and officers liability insurance policy (an insurance policy with contents as provided for in Article 430-3, paragraph (1) of the Companies Act) with an insurance company, with Directors as the insured. The policy covers losses such as compensation for damages and litigation expenses incurred by the insured in cases where a claim for damages is filed by shareholders, third parties, etc. If the election of candidates for Director is approved and they take office as Directors, they will be insured under the policy. The full amount of the insurance premiums for the insurance policy is borne by the Company, and the Company plans to renew the policy with the same terms and conditions at the time of next renewal.
 6. The Company has submitted notification to the Tokyo Stock Exchange, Inc. that the candidates for Outside Director Mr. Yoichi Aso and Ms. Ibum Hirahara have been appointed as independent officers as provided for by the aforementioned exchange. In addition, the candidate for Outside Director Ms. Keiko Kakiuchi also meets the requirements for an independent officer as provided for by Tokyo Stock Exchange. If the election (including reelection) of each candidate is approved, the Company plans to designate them as independent officers.

Proposal No. 3: Election of One (1) Audit and Supervisory Board Member

The term of office of one (1) of four (4) Audit and Supervisory Board Members, Mr. Jun Fujimori, will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of one (1) Outside Audit and Supervisory Board Member. Mr. Makoto Hirosawa, the current full-time Audit and Supervisory Board Member, and Mr. Yoshio Haibara and Mr. Yasuo Sekiya, the current Outside Audit and Supervisory Board Members, have been in their terms of office. In addition, the consent of the Audit and Supervisory Board has been obtained for this proposal. The candidates for Audit and Supervisory Board Member are as follows:

Attribute	Name	Current Position in the Company	Term of office (at conclusion of this meeting)	Attendance to Audit and Supervisory Board (FY2025)
Reelection Outside Independent	Jun Fujimori	Outside Audit and Supervisory Board Member	4 years	12/12 (100%)

Reelection: Candidate for reelection as Audit and Supervisory Board Member

Outside: Candidate for Outside Audit and Supervisory Board Member

Independent: Independent officer as provided for by Tokyo Stock Exchange

Name (Date of birth)	Career summary and position at the Company (Important concurrent positions)	Number of the Company's shares owned
<p>Jun Fujimori (April 27, 1976) Reelection Outside Independent</p> <p>Tenure as Audit and Supervisory Board Member at the conclusion of this meeting: 4 years</p> <p>Attendance at meetings of Board of Directors in FY2025: 12/12</p> <p>Attendance to the Audit and Supervisory Board: 12/12</p>	<p>Sept. 2008 Registered as an attorney at law (Dai-Ichi Tokyo Bar Association)</p> <p>Sept. 2008 Joined SHIRAISHI & PARTNERS</p> <p>Sept. 2010 Joined Surugadai Law & Accounting Office</p> <p>Sept. 2014 Established Shinagawa CS Law Office Legal Professional Corporation (joint representative) Transfer of registration to Tokyo Bar Association</p> <p>May 2019 Established Tokyo Sprout Law Office (Head) (present)</p> <p>June 2022 Outside Audit and Supervisory Board Member, the Company (present)</p>	<p>- shares</p>
<p>[Reasons for nomination as candidate for Outside Audit and Supervisory Board Member]</p> <p>Mr. Fujimori has never in the past been involved in corporate management, except as an outside officer. However, he is conversant with corporate legal affairs as an attorney at law and also has expert insights, especially with regard to entertainment law. Accordingly, the Company can expect him to appropriately fulfill his duties and proposes his election as an Outside Audit and Supervisory Board Member.</p>		

- Notes:
1. No conflicts of interest exist between the candidate and the Company.
 2. Mr. Jun Fujimori is the candidate for Outside Audit and Supervisory Board Member.
 3. The term of office as Outside Audit and Supervisory Board Member of the candidate for Outside Audit and Supervisory Board Member, Mr. Jun Fujimori, will have been four (4) years at the conclusion of this meeting.
 4. Under the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into liability limitation contracts with the candidate for Outside Audit and Supervisory Board Member Mr. Jun Fujimori. If his reelection is approved, the Company will continue said contracts with him.
An outline of the liability limitation contract is as follows:
 - A full-time Audit and Supervisory Board Member or an Outside Audit and Supervisory Board Member who neglects to perform his/her duties shall be liable to compensate the Company for damages to the extent of the minimum liability amount prescribed under Article 425, paragraph (1) of the Companies Act.
 - The above limitation of liability shall be limited to cases where the cause of such liability is not due to such intentional or grossly negligent acts of a full-time Audit and Supervisory Board Member or an Outside Audit and Supervisory Board Member in the performance of their duties.
 5. The Company has entered into a directors and officers liability insurance policy (an insurance policy with contents as provided for in Article 430-3, paragraph (1) of the Companies Act) with an insurance company, with Audit and Supervisory Board Members as the insured. The policy covers losses such as compensation for damages and litigation expenses incurred by the insured in cases where a claim for damages is filed by shareholders, third parties, etc. If the election of the candidates for Audit and Supervisory Board Member is approved and they take office as Audit and Supervisory Board Members, they will be insured under the policy. The full amount of the insurance premiums for the insurance policy is borne by the Company, and the Company plans to renew the policy in March 2027.
 6. If the reelection of candidate for Outside Audit and Supervisory Board Member Mr. Jun Fujimori is approved, the Company plans to submit notification to Tokyo Stock Exchange, Inc. for his appointment as an independent officer as provided for by the aforementioned exchange.