

Supplementary materials (on a consolidated basis) for summary of consolidated financial results
for the six months ended September 2025

I. Consolidated statements of income	1Q Apr.-Jun.		2Q July-Sept.		3Q Oct.-Dec.		4Q Jan.-Mar.		Total Apr.-Sept.		(Million yen) Full-year forecast [Progress rate]
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY25
Operating revenue	17,646	22,657	19,589	17,548	16,651		14,298		37,235	40,205	65,000
YonY change	+8,103	+5,010	+6,198	(2,041)	(131)		(798)		+14,302	+2,969	[61.9%]
YonY percent change	+84.9%	+28.4%	+46.3%	(10.4%)	(0.8%)		(5.3%)		+62.4%	+8.0%	
Operating gross profit	2,538	5,001	2,654	2,681	2,331		1,807		5,193	7,683	--
Operating gross profit ratio after deductions	14.4%	22.1%	13.6%	+15.3%	14.0%		12.6%		13.9%	19.1%	--
YonY change	+1,458	+2,462	+796	+26	(136)		(405)		+2,254	+2,489	
YonY percent change	+135.0%	+97.0%	+42.9%	+1.0%	(5.5%)		(18.3%)		+76.7%	+47.9%	
Operating profit	879	3,554	1,064	1,400	716		137		1,944	4,955	4,300
Operating profit ratio	5.0%	15.7%	5.4%	+8.0%	4.3%		1.0%		5.2%	12.3%	[115.2%]
YonY change	+1,283	+2,674	+644	+336	(64)		(433)		+1,927	+3,011	
YonY percent change	--	+303.9%	+153.8%	+31.6%	(8.2%)		(75.9%)		--	+154.9%	
Ordinary profit	964	3,540	1,043	1,450	839		115		2,008	4,991	4,300
Ordinary profit ratio	5.5%	15.6%	5.3%	8.3%	5.0%		0.8%		5.4%	12.4%	[116.1%]
YonY change	+1,276	+2,576	+589	+406	(98)		(581)		+1,866	+2,983	
YonY percent change	--	+267.1%	+129.9%	+39.0%	(10.5%)		(83.4%)		--	+148.5%	
Profit attributable to owners of parent	135	2,347	24	910	456		1,031		160	3,258	2,800
Ratio of profit attributable to owners of parent	0.8%	10.4%	0.1%	5.2%	2.7%		7.2%		0.4%	8.1%	[116.4%]
YonY change	+466	+2,212	(142)	+885	(69)		+1,001		+324	+3,097	
YonY percent change	--	--	(85.1%)	--	(13.1%)		--		(197.9%)	+498.8%	

Note: The full-year forecast for the fiscal year ending March 31, 2026 is based on the "Notice of Revision to Financial Results Forecast" released on November 14, 2025.

II. Results by business segment	1Q Apr.-Jun.		2Q July-Sept.		3Q Oct.-Dec.		4Q Jan.-Mar.		Total Apr.-Sept.		Full-year forecast [Progress rate]
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY25
Live Entertainment Business											
External customers	10,736	16,462	13,685	11,316	9,313		8,319		24,421	27,778	41,500
YonY change	+5,965	+5,725	+5,705	(2,369)	(894)		(349)		+11,671	+3,356	[66.9%]
YonY percent change	+125.1%	+53.3%	+71.5%	(17.3%)	(8.8%)		(4.0%)		+91.5%	+13.7%	
Segment profit	372	2,565	178	616	409		(113)		551	3,182	1,580
Segment profit ratio	3.5%	15.6%	1.3%	5.4%	4.4%		(1.4%)		2.3%	11.5%	[201.4%]
YonY change	+862	+2,193	+251	+437	+296		(428)		+1,114	+2,631	
YonY percent change	--	+589.2%	--	+244.8%	+262.9%		--		(197.8%)	+477.5%	
Music & Film/TV Business											
External customers	5,032	4,198	4,451	4,658	6,067		4,196		9,484	8,856	17,500
YonY change	+1,614	(834)	+737	+206	+842		(334)		+2,351	(627)	[50.6%]
YonY percent change	+47.2%	(16.6%)	+19.9%	+4.6%	+16.1%		(7.4%)		+33.0%	(6.6%)	
Segment profit	281	563	667	486	245		308		948	1,049	1,900
Segment profit ratio	5.6%	13.4%	15.0%	10.4%	4.0%		7.4%		10.0%	11.8%	[55.2%]
YonY change	+292	+281	+238	(181)	(214)		+221		+531	+100	
YonY percent change	--	+100.2%	+55.7%	(27.2%)	(46.6%)		+252.6%		+127.1%	+10.6%	
Booking (Film/TV/Live stage etc.) & Commercials Business											
External customers	1,877	1,996	1,452	1,574	1,270		1,783		3,329	3,570	6,000
YonY change	+523	+119	(244)	+121	(79)		(115)		+278	+240	[59.5%]
YonY percent change	+38.7%	+6.4%	(14.4%)	+8.4%	(5.9%)		(6.1%)		+9.1%	+7.2%	
Segment profit	226	425	217	297	61		(57)		444	723	820
Segment profit ratio	12.1%	21.3%	15.0%	18.9%	4.9%		(3.2%)		13.3%	20.3%	[88.2%]
YonY change	+128	+199	+154	+80	(146)		(226)		+282	+279	
YonY percent change	+131.4%	+88.0%	+241.9%	+36.8%	(70.3%)		--		+175.0%	+62.9%	
Total											
External customers	17,646	22,657	19,589	17,548	16,651		14,298		37,235	40,205	65,000
YonY change	+8,103	+5,010	+6,198	(2,041)	(131)		(798)		+14,302	+2,969	[61.9%]
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III. Other	Q1 (cumulative)		Q2(cumulative)		Q3(cumulative)		Q4 (cumulative)	
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25
Average number of shares outstanding during the period (shares)	16,601,991	16,322,137	16,601,983	16,255,153	16,601,970		16,603,068	
Earnings per share (yen)	8.17	143.85	9.66	200.44	37.18		99.27	
Total assets (million yen)	58,711	62,515	66,941	66,350	63,345		60,841	
Net assets (million yen)	37,425	38,944	37,808	40,042	37,746		37,120	
Non-controlling interests (million yen)	4,041	2,750	4,238	2,864	4,351		2,666	
Equity ratio	56.9%	57.9%	50.1%	56.0%	52.7%		56.6%	