

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	HIMACS,Ltd.	
Listing:	Tokyo Stock Exchange	
Securities code:	4299	
URL:	https://www.himacs.jp/	
Representative:	Tsuyoshi Nakajima, President/CEO	
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Telephone:	+81-45-201-6655	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes (for institutional investors and analysts)	

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	13,471	1.1	1,127	(14.0)	1,148	(13.3)	778	(14.0)
December 31, 2024	13,326	2.5	1,311	9.5	1,324	10.2	904	10.2

Note: Comprehensive income For the nine months ended December 31, 2025: ¥748 million [(16.0)%]
For the nine months ended December 31, 2024: ¥890 million [6.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 67.65	Yen -
December 31, 2024	78.08	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of December 31, 2025	Millions of yen 12,952	Millions of yen 10,587	% 81.7	Yen 1,015.68
March 31, 2025	14,430	11,782	81.6	1,016.35

Reference: Equity
As of December 31, 2025: ¥10,587 million
As of March 31, 2025: ¥11,782 million

2. Cash dividends

	Annual dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	
Fiscal year ended March 31, 2025	Yen -	Yen 22.00	Yen -	Yen 23.00	Yen 45.00	
Fiscal year ending March 31, 2026	Yen -	Yen 23.00	Yen -			
Fiscal year ending March 31, 2026 (Forecast)					23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		Yen
Fiscal year ending March 31, 2026	20,000	10.7	1,820	0.7	1,838	0.9	1,245	(3.7)		110.87

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,412,992 shares
As of March 31, 2025	12,412,992 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,989,900 shares
As of March 31, 2025	820,879 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	11,493,170 shares
Nine months ended December 31, 2024	11,580,593 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, see Appendix 2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

The Company plans to distribute a video (recording) of the briefing for analysts on the business day following the announcement of financial results. Also, a video of this briefing will be described on our website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	9,469	8,263
Accounts receivable - trade	2,766	2,556
Contract assets	204	30
Work in process	11	73
Other	125	125
Total current assets	12,575	11,047
Non-current assets		
Property, plant and equipment	75	63
Intangible assets	22	72
Investments and other assets		
Long-term time deposits	600	600
Other	1,159	1,173
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	1,757	1,770
Total non-current assets	1,854	1,905
Total assets	14,430	12,952
Liabilities		
Current liabilities		
Accounts payable - trade	764	724
Income taxes payable	324	111
Contract liabilities	67	42
Provision for bonuses	707	345
Provision for bonuses for directors (and other officers)	51	37
Other	489	860
Total current liabilities	2,402	2,119
Non-current liabilities		
Retirement benefit liability	246	247
Total non-current liabilities	246	247
Total liabilities	2,648	2,366
Net assets		
Shareholders' equity		
Share capital	689	689
Capital surplus	780	802
Retained earnings	10,675	10,919
Treasury shares	(407)	(1,839)
Total shareholders' equity	11,737	10,571
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	5
Remeasurements of defined benefit plans	41	10
Total accumulated other comprehensive income	45	15
Total net assets	11,782	10,587
Total liabilities and net assets	14,430	12,952

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	13,326	13,471
Cost of sales	10,607	10,875
Gross profit	2,720	2,596
Selling, general and administrative expenses	1,408	1,469
Operating profit	1,311	1,127
Non-operating income		
Subsidy income	-	10
Miscellaneous income	13	12
Total non-operating income	13	22
Non-operating expenses		
Miscellaneous losses	0	1
Total non-operating expenses	0	1
Ordinary profit	1,324	1,148
Profit before income taxes	1,324	1,148
Income taxes	419	370
Profit	904	778
Profit attributable to owners of parent	904	778

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	904	778
Other comprehensive income		
Valuation difference on available-for-sale securities	(2)	1
Remeasurements of defined benefit plans, net of tax	(12)	(31)
Total other comprehensive income	(14)	(30)
Comprehensive income	890	748
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	890	748
Comprehensive income attributable to non-controlling interests	-	-

Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,324	1,148
Depreciation	14	14
Increase (decrease) in provision for bonuses	(302)	(362)
Increase (decrease) in provision for bonuses for directors (and other officers)	12	(15)
Increase (decrease) in retirement benefit liability	(17)	(44)
Interest and dividend income	(0)	(4)
Decrease (increase) in trade receivables	(233)	384
Decrease (increase) in inventories	(97)	(61)
Increase (decrease) in trade payables	80	(40)
Other, net	208	357
Subtotal	988	1,377
Interest and dividends received	0	2
Income taxes paid	(582)	(563)
Subsidies received	-	10
Net cash provided by (used in) operating activities	406	826
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(8)	(52)
Payments into time deposits	(1,500)	(1,500)
Proceeds from withdrawal of time deposits	1,500	1,500
Proceeds from sale of golf club membership	5	-
Other, net	(10)	(0)
Net cash provided by (used in) investing activities	(13)	(52)
Cash flows from financing activities		
Purchase of treasury shares	(0)	(1,447)
Dividends paid	(509)	(534)
Net cash provided by (used in) financing activities	(510)	(1,981)
Net increase (decrease) in cash and cash equivalents	(117)	(1,206)
Cash and cash equivalents at beginning of period	8,096	8,319
Cash and cash equivalents at end of period	7,979	7,113

(Notes on segment information, etc.)

The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024) and the nine months of the current fiscal year (April 1, 2025 to December 31, 2025)
Since the Group is a single segment of the Value Solution Services business, it is omitted.