

To Our Shareholders:

Corporate Name: PROTO CORPORATION  
 Representative: Kenji Kamiya, President  
 Securities Code: 4298  
 (TSE Prime, NSE Premier)  
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## Notification on the upward revision to the year-end dividend forecast

At the meeting of the board of directors held on March 14, 2024, the Company resolved to revise the forecast of the year-end dividend with the record date being March 31, 2024, as described below.

### 1. Reason for revision to dividend forecast

The Company considers that it is important business management issue to distribute profits to shareholders while strengthening the management base, so the Company's basic policy is to distribute profits to shareholders by comprehensively considering the continuous and stable dividend payment and the enrichment of retained earnings, etc. for the future growth.

Furthermore, the Group aims to sustainably generate return exceeding capital cost, as we conduct business administration while taking into account capital cost. To do so, we will strive to grow our business while keeping a good balance among the promotion of investment for growth, securing of financial soundness, and the enhancement of return to stakeholders.

Under the above basic policy, we plan to increase the dividend at the end of the fiscal year ending March 2024 by 7.50 yen/share from the previous forecast (17.50 yen/share) to 25.00 yen/share. This brings the forecast annual dividend to 42.50 yen/share.

### 2. Details of revision

	Cash Dividends per Share (yen)		
	2nd Quarter	Year-End	Annual
Previous forecast (announced on May 12, 2023)		17.50 yen	35.00 yen
Revised forecast		25.00 yen	42.50 yen
Results in the current term	17.50 yen		
Results for the previous term (ended March 2023)	17.50 yen	17.50 yen	35.00 yen