

# Independent Directors/Auditors (ID/A) Notification Form

## 1. Basic information

Company Name	Nippon Kayaku Co., Ltd.		Code	4272
Submission Date	2026/6/1	(Scheduled) Revision Date	2026/6/25	
Reason for Submitting ID/A Notification	Amendment to the description of the status of Independent Directors/Auditors previously filed, and addition of a newly appointed outside Audit & Supervisory Board Member.			
<input checked="" type="checkbox"/> All persons who satisfy the qualifications of ID/A are designated as ID/As (*1)				

## 2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)													Details of Change	Consent of the Officer	
				a	b	c	d	e	f	g	h	i	j	k	l	N/A			
1	Yasuyuki Fujishima	Outside Director	○														△		Yes
2	Seiichi Fusamura	Outside Director	○															○	Yes
3	Ikuko Akamatsu	Outside Director	○														△		Yes
4	Mitsuhiro Tsubakimoto	Outside Director	○														△		Yes
5	Atsushi Iwasaki	Outside Company Auditor	○														△		Yes
6	Kyoichi Toriyama	Outside Company Auditor	○															○	Yes
7	Yoko Shimizu	Outside Company Auditor	○															○	New appointment Yes

## 3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	Mr. Yasuyuki Fujishima was formerly an officer of Sojitz Corporation, with whom Nippon Kayaku has business transactions. However, he left from his post there in March 2010.	Mr. Yasuyuki Fujishima possesses extensive experience as formulation and implementation of various policies at government economic agencies and a officer at a trading company. We expect him to provide advice on all aspects of Nippon Kayaku management, and have therefore deemed his election as an Outside Director to be appropriate. Furthermore, we have determined that he has no potential conflict of interest with general shareholders, he has been designated as an Independent Officer.
2		Mr. Seiichi Fusamura can provide general management advice to Nippon Kayaku based on his wealth of experience in judicial branch and the high level of insight he cultivated as a legal expert at the judicial branch. We have therefore deemed his election as an Outside Director to be appropriate. Furthermore, we have determined that he has no potential conflict of interest with general shareholders, he has been designated as an Independent Officer.
3	Ms. Ikuko Akamatsu formerly belonged to Nippon Kayaku's accounting auditor, Ernst & Young ShinNihon LLC, but left her position there in October 2010.	Ms. Ikuko Akamatsu possesses extensive experience and expertise as a Certified Public Accountant and Certified Fraud Examiner, and is expected to provide advice on all aspects of Nippon Kayaku management. She has been elected as an Outside Director based on these competencies. Furthermore, we have determined that she has no potential conflict of interest with general shareholders, she has been designated as an Independent Officer.
4	Mr. Mitsuhiro Tsubakimoto was formerly an officer of Toyota Tsusho Corporation, with whom Nippon Kayaku has business transactions. However, he left from his post there in March 2023.	Mr. Mitsuhiro Tsubakimoto possesses extensive global experience such as being engaged in management of overseas subsidiaries and has knowledge as a management executive of a general trading company. We expect him to provide advice on all aspects of Nippon Kayaku management, and have therefore deemed his election as an Outside Director to be appropriate. Furthermore, we have determined that he has no potential conflict of interest with general shareholders, he has been designated as an Independent Officer.
5	Mr. Atsushi Iwasaki formerly belonged to Nippon Kayaku's accounting auditor, Ernst & Young ShinNihon LLC, but left his position there in August 2005.	Mr. Atsushi Iwasaki has amassed considerable experience, academic knowledge and deep insights in the field of accounting as a Certified Public Accountant. His experience and insight are expected to be of great benefit to our audit structure, and he has therefore been deemed an appropriate choice for an Outside Audit & Supervisory Board Member and has been elected to this position. Furthermore, we have determined that he has no potential conflict of interest with general shareholders, he has been designated as an Independent Officer.
6		Mr. Kyoichi Toriyama has amassed immense knowledge, experience and sharp insights into both company and commercial law as a graduate school professor. He also has a thorough knowledge of corporate legal affairs. His experience and insight are expected to be of great benefit to our audit structure, and he has therefore been deemed an appropriate choice for an Outside Audit & Supervisory Board Member and has been elected to this position. Furthermore, we have determined that he has no potential conflict of interest with general shareholders, he has been designated as an Independent Officer.
7		Ms. Yoko Shimizu has cultivated extensive experience, advanced expertise and broad insight in the fields of Compliance and Corporate Governance through her career with both domestic and international financial institutions. Her experience and insight are expected to be of great benefit to our audit structure, and she has therefore been deemed an appropriate choice for an Outside Audit & Supervisory Board Member and has been elected to this position. Furthermore, we have determined that she has no potential conflict of interest with general shareholders, she has been designated as an Independent Officer.

## 4. Supplementary Explanation

The criteria for determining the independence standards for Outside officers (Outside Directors and Audit & Supervisory Board Members) are described in our Corporate Governance Report (<https://www.nipponkayaku.co.jp/english/sustainability/governance/corporate-governance/>).

- \*1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.  
Checklist of board member attributes
- \*2
- a. An executive of the listed company or its subsidiary
  - b. A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
  - c. A director or accounting advisor who is not an executive of the listed company's parent company
  - d. A company auditor of the listed company's parent company (limited to case of the outside company auditor)
  - e. An executive of the listed company's sister company
  - f. An entity or an executive of the entity for which the listed company is a major client
  - g. The listed company's major client or an executive of said client
  - h. A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an officer
  - i. A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
  - j. An executive of a client of the listed company (excluding cases falling under f., g. or h.) (applies to outside officer him/herself only)
  - k. An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
  - l. An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)
- Please note that the above notations of items a through l are a summary of the wording of the items specified in the TSE's regulations.
- \*3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past.  
Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category; and "▲" when a close relative of them fell under the category in the past.
- \*4 If any of the item a through l apply, please state to that effect and outline thereof.
- \*5 Please state the reason for the appointment of the ID/A.
- \*6 If a situation arises in which the listed company is unable to secure at least one ID/A and one outside director, this will constitute a violation of the code of corporate conduct under the Securities Listing Regulations. In such case, please contact a Tokyo Stock Exchange listed company representative immediately.