November 11, 2025

To whom it may concern,

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Name of representative: Shigeyuki Kawamura, President
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Notice of Revisions to the Business Results Forecasts

In light of recent trends in business performance, Nippon Kayaku Co., Ltd. has revised the business results forecasts announced on May 13, 2025.

1. Consolidated business results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	234,600	20,000	19,700	17,400	113.60
Current revised forecast (B)	239,800	21,300	20,900	20,400	133.54
Change (B-A)	5,200	1,300	1,200	3,000	
Percentage change (%)	2.2	6.5	6.1	17.2	
(Reference) Previous results (the fiscal year ended March 31, 2025)	222,584	20,401	22,266	17,508	107.17

2. Reasons for the Revisions

With respect to the full-year consolidated business results forecast, net sales, operating income, and ordinary income are expected to exceed those of previously announced forecasts due to the steady performance of the semiconductor and automotive markets, as well as the optimization of selling prices commensurate with the rise in raw material prices, and reductions in both production costs and SG&A expenses. Profit attributable to owners of parent is expected to exceed that of the previously announced forecast due to the higher-than-expected gains on sales of investment securities associated with the reduction in cross-shareholdings.

Note: The business results forecasts were calculated based on information that was current and available on the date they were announced. Actual performance may differ from numerical forecasts due to various factors that may affect results in the future.