

# Summary of Consolidated Financial Results [Japanese GAAP] For the Fiscal Year Ended March 31, 2025

May 13, 2025

Listed company: Nippon Kayaku Co., Ltd. (URL <https://www.nipponkayaku.co.jp/english/>)

Listed stock exchange: Prime Market, Tokyo Stock Exchange

Code No.: 4272

Representative (name, position): Atsuhiro Wakumoto, President

Director in charge of inquiries: Tsutomu Kawamura, Senior Director, General Manager of Finance & Accounting Division

Scheduled date of the Annual Shareholders Meeting: June 26, 2025

Scheduled date for start of dividend payments: June 27, 2025

Filing date of securities report: June 25, 2025

Preparation of supplementary materials for financial results: Yes

Financial results presentation meeting: Yes (for securities analysts and institutional investors)

## 1. Consolidated Business Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024–March 31, 2025)

(Figures shown are rounded down to the nearest million yen.)

### (1) Consolidated Operating Results

(Percentages indicate amount of change from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	222,584	10.3	20,401	178.1	22,266	77.3	17,508	325.6
Fiscal year ended March 31, 2024	201,791	1.7	7,337	(65.9)	12,562	(45.4)	4,113	(72.5)

Note: Comprehensive income Fiscal year ended March 31, 2025: 13,126 million yen ((44.0)%)

Fiscal year ended March 31, 2024: 23,449 million yen (23.1%)

	Profit attributable to owners of parent per share—primary	Profit attributable to owners of parent per share—diluted	Return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	107.17	107.16	6.5	6.0	9.2
Fiscal year ended March 31, 2024	24.80	24.79	1.6	3.7	3.6

Reference: Equity in earnings of affiliates

Fiscal year ended March 31, 2025: 61 million yen

Fiscal year ended March 31, 2024: 411 million yen

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	373,708	268,520	71.6	1,673.24
As of March 31, 2024	363,173	270,548	74.2	1,625.18

Reference: Equity As of March 31, 2025: 267,528 million yen

As of March 31, 2024: 269,560 million yen

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(3) Status of Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2025	25,530	(27,313)	(4,756)	57,926
Fiscal year ended March 31, 2024	23,242	(19,409)	3,823	64,777

2. Status of Dividends

	Dividend amount per share					Total dividend payment (year)	Dividend payout ratio (consolidated)	Dividend payout to net assets ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of year	Year			
	Yen					Million yen	%	%
Fiscal year ended March 31, 2024	–	22.50	–	22.50	45.00	7,463	181.4	2.9
Fiscal year ended March 31, 2025	–	22.50	–	37.50	60.00	9,676	56.0	3.6
Fiscal year ending March 31, 2026 (forecast)	–	30.00	–	30.00	60.00		–	

3. Consolidated Business Results Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025–March 31, 2026)

(Percentages indicate amount of change from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	111,700	2.4	9,600	(14.0)	9,600	(17.7)	10,000	67.4	63.99
Full year	234,600	5.4	20,000	(2.0)	19,700	(11.5)	17,400	(0.6)	113.60

Notes

- (1) Significant changes in subsidiaries during the fiscal period (changes in designated subsidiaries that result in changes in scope of consolidation): None
- (2) Changes to accounting policies and estimates and restatements
  - [1] Changes to accounting policies associated with revision of accounting standards or similar items: Yes
  - [2] Changes other than [1]: None
  - [3] Changes to accounting estimates: None
  - [4] Restatements: None
- (3) Number of shares issued (common stock)
  - [1] Number of shares issued at end of the fiscal period (including treasury stock)
    - As of March 31, 2025: 165,003,570 shares
    - As of March 31, 2024: 170,503,570 shares
  - [2] Number of treasury stock at end of the fiscal period
    - As of March 31, 2025: 5,117,318 shares
    - As of March 31, 2024: 4,638,700 shares
  - [3] Average number of shares during the fiscal period
    - Fiscal year ended March 31, 2025: 163,370,767 shares
    - Fiscal year ended March 31, 2024: 165,837,724 shares

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Reference: Overview of Non-consolidated Business Results

1. Non-consolidated Business Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024–March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate amount of change from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	130,472	8.3	4,538	–	12,984	185.0
Fiscal year ended March 31, 2024	120,527	(5.9)	(3,827)	–	4,556	(73.6)

	Net income		Net income per share		Diluted net income per share	
	Million yen	%	Yen		Yen	
Fiscal year ended March 31, 2025	11,379	–	69.65		–	
Fiscal year ended March 31, 2024	(666)	–	(4.02)		–	

Notes to Non-consolidated Operating Results

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	265,421	177,345	66.8	1,109.15
As of March 31, 2024	261,647	185,195	70.8	1,116.51

Reference: Equity As of March 31, 2025: 177,345 million yen

As of March 31, 2024: 185,195 million yen

\* Summary financial statements are not subject to audit by a certified public accountant or audit firm.

\* Analysis related to appropriate use of the business results forecasts, and other notes

(Disclaimer concerning forward-looking statements)

The information in this report constitutes forward-looking statements regarding future events and performance. This information is based on the beliefs and assumptions of management in light of information currently available to it at the time of announcement and subject to a number of uncertainties that may affect future results. Actual business results may differ substantially from the forecasts herein due to various factors. For matters pertaining to business forecasts, please refer to 1. Overview of Operating Results, Financial Position, and Future Outlook, (4) Future Outlook” on page 5 of the Supplementary Information.

(How to obtain the supplementary materials for financial results)

We have scheduled a briefing on financial results for securities analysts and institutional investors on Wednesday, May 14, 2025. The materials for the briefing will be posted on the corporate website.