

February 13, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: CYND Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4256  
 URL: <https://cynd.co.jp/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended										
December 31, 2025	1,870	13.2	510	16.9	269	46.4	262	48.4	154	164.8
December 31, 2024	1,653	14.7	436	27.1	184	76.4	177	80.2	58	683.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥154 million [164.8%]  
 For the nine months ended December 31, 2024: ¥58 million [683.6%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	25.57		24.83	
December 31, 2024	10.07		9.39	

Note: EBITDA = Operating income + Depreciation and amortization + amortization of goodwill

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
December 31, 2025	4,989		3,470		69.6	
March 31, 2025	4,863		3,315		68.2	

Reference: Equity  
 As of December 31, 2025: ¥3,470 million  
 As of March 31, 2025: ¥3,315 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	2,582	15.2	645	13.0	315	32.9	302	32.5	164	46.1	27.14

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	6,053,500 shares
As of March 31, 2025	6,042,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	68 shares
As of March 31, 2025	25 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	6,048,405 shares
Nine months ended December 31, 2024	5,800,005 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, such as earnings forecasts, described in this material are based on information available at the time of this release and certain assumptions that are judged to be reasonable, and actual results may differ due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	2,071,316	2,264,830
Accounts receivable - trade	169,311	209,688
Inventories	168	7,591
Other	42,352	90,685
Allowance for doubtful accounts	(778)	(526)
Total current assets	2,282,370	2,572,269
Non-current assets		
Property, plant and equipment	145,326	195,695
Intangible assets		
Goodwill	2,156,341	1,954,184
Other	157,271	137,667
Total intangible assets	2,313,613	2,091,851
Investments and other assets		
Leasehold and guarantee deposits	87,859	90,843
Deferred tax assets	26,419	26,419
Other	10,516	13,167
Allowance for doubtful accounts	(2,397)	(1,070)
Total investments and other assets	122,397	129,359
Total non-current assets	2,581,337	2,416,906
Total assets	4,863,708	4,989,175
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	4,240	4,404
Current portion of long-term borrowings	382,145	353,577
Accounts payable - other	105,113	128,165
Income taxes payable	75,155	52,708
Provision for bonuses	35,560	7,880
Other	160,095	250,329
Total current liabilities	762,310	797,065
Non-current liabilities		
Long-term borrowings	771,455	642,890
Asset retirement obligations	-	65,417
Deferred tax liabilities	14,713	13,610
Total non-current liabilities	786,168	721,917
Total liabilities	1,548,479	1,518,983
<b>Net assets</b>		
Shareholders' equity		
Share capital	53,509	53,675
Capital surplus	2,346,509	2,346,675
Retained earnings	915,240	1,069,925
Treasury shares	(29)	(84)
Total shareholders' equity	3,315,228	3,470,192
Total net assets	3,315,228	3,470,192
Total liabilities and net assets	4,863,708	4,989,175

## Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	1,653,034	1,870,577
Cost of sales	361,883	422,768
Gross profit	1,291,150	1,447,809
Selling, general and administrative expenses	1,106,982	1,178,241
Operating profit	184,168	269,567
Non-operating income		
Interest income	170	2,025
Dividend income	0	0
Compensation income	-	1,396
Miscellaneous income	15	18
Total non-operating income	186	3,440
Non-operating expenses		
Interest expenses	7,305	10,205
Miscellaneous losses	-	0
Total non-operating expenses	7,305	10,206
Ordinary profit	177,049	262,802
Extraordinary losses		
Head office relocation expenses	25,662	-
Total extraordinary losses	25,662	-
Profit before income taxes	151,386	262,802
Income taxes	92,971	108,116
Profit	58,414	154,685
Profit attributable to owners of parent	58,414	154,685

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	58,414	154,685
Comprehensive income	58,414	154,685
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	58,414	154,685
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Since the Group is a single segment of the hairdressing solutions business, it is omitted.