

August 14, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: CYND Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4256
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	599	12.6	136	(4.8)	56	(10.3)	53	(10.5)	25	(0.8)
June 30, 2024	532	18.2	143	43.4	62	213.8	60	238.7	25	-

Note: Comprehensive income For the three months ended June 30, 2025: ¥25 million [(0.8)%]
 For the three months ended June 30, 2024: ¥25 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	4.18	4.05
June 30, 2024	4.39	4.09

Note: EBITDA = Operating income + Depreciation and amortization + amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	4,895	3,340	68.2
March 31, 2025	4,863	3,315	68.2

Reference: Equity
 As of June 30, 2025: ¥3,340 million
 As of March 31, 2025: ¥3,315 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	2,582	15.2	645	13.0	315	32.9	302	32.5	164	46.1	27.14

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	6,042,000 shares
As of March 31, 2025	6,042,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	25 shares
As of March 31, 2025	25 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	6,041,975 shares
Three months ended June 30, 2024	5,800,000 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, such as earnings forecasts, described in this material are based on information available at the time of this release and certain assumptions that are judged to be reasonable, and actual results may differ due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	2,071,316	2,103,835
Accounts receivable - trade	169,311	174,046
Inventories	168	177
Other	42,352	46,709
Allowance for doubtful accounts	(778)	(798)
Total current assets	2,282,370	2,323,970
Non-current assets		
Property, plant and equipment	145,326	206,262
Intangible assets		
Goodwill	2,156,341	2,088,956
Other	157,271	150,301
Total intangible assets	2,313,613	2,239,257
Investments and other assets		
Leasehold and guarantee deposits	87,859	87,849
Deferred tax assets	26,419	26,419
Other	10,516	12,950
Allowance for doubtful accounts	(2,397)	(838)
Total investments and other assets	122,397	126,379
Total non-current assets	2,581,337	2,571,899
Total assets	4,863,708	4,895,870
Liabilities		
Current liabilities		
Accounts payable - trade	4,240	4,257
Current portion of long-term borrowings	382,145	371,432
Accounts payable - other	105,113	108,233
Income taxes payable	75,155	32,012
Provision for bonuses	35,560	80,372
Other	160,095	149,723
Total current liabilities	762,310	746,032
Non-current liabilities		
Long-term borrowings	771,455	728,600
Asset retirement obligations	-	64,746
Deferred tax liabilities	14,713	16,031
Total non-current liabilities	786,168	809,378
Total liabilities	1,548,479	1,555,410
Net assets		
Shareholders' equity		
Share capital	53,509	53,509
Capital surplus	2,346,509	2,346,509
Retained earnings	915,240	940,470
Treasury shares	(29)	(29)
Total shareholders' equity	3,315,228	3,340,459
Total net assets	3,315,228	3,340,459
Total liabilities and net assets	4,863,708	4,895,870

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	532,741	599,954
Cost of sales	116,994	136,635
Gross profit	415,747	463,318
Selling, general and administrative expenses	353,132	407,179
Operating profit	62,614	56,139
Non-operating income		
Dividend income	0	0
Miscellaneous income	0	1,396
Total non-operating income	0	1,396
Non-operating expenses		
Interest expenses	2,277	3,558
Total non-operating expenses	2,277	3,558
Ordinary profit	60,338	53,977
Profit before income taxes	60,338	53,977
Income taxes	34,898	28,747
Profit	25,439	25,230
Profit attributable to owners of parent	25,439	25,230

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	25,439	25,230
Comprehensive income	25,439	25,230
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	25,439	25,230
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Since the Group is a single segment of the hairdressing solutions business, it is omitted.