

February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: MORIROKU COMPANY, LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 4249
 URL: <https://www.moriroku.co.jp/>
 Representative: Naoki Kurose, Representative Director, President and CEO
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	97,479	(9.7)	2,062	8.5	1,887	141.1	896	-
December 31, 2024	107,926	1.7	1,900	(46.1)	782	(80.0)	60	(97.8)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,845 million [128.4%]
 For the nine months ended December 31, 2024: ¥1,246 million [(79.5)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	62.54		-	
December 31, 2024	4.13		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
December 31, 2025	120,181		65,182		53.2	
March 31, 2025	124,634		64,911		51.1	

Reference: Equity
 As of December 31, 2025: ¥63,993 million
 As of March 31, 2025: ¥63,662 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	52.50	-	52.50	105.00
Fiscal year ending March 31, 2026	-	57.50	-		
Fiscal year ending March 31, 2026 (Forecast)				57.50	115.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	131,200	(10.2)	3,500	(15.4)	2,800	27.0	1,800	-		125.73

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Moriroku Chemicals India Private Limited)

Excluded: 1 company (Moriroku Technology De Mexico S.A. DE C.V.)

Note: For details, please refer to Appendix P.9 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes to the Scope of Consolidation or Scope of Application by the Equity Method)"

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	14,410,000 shares
As of March 31, 2025	14,860,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	101,319 shares
As of March 31, 2025	199,819 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	14,334,504 shares
Nine months ended December 31, 2024	14,674,276 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares (136,300 shares in the fiscal year ending March 31, 2025 and 61,200 shares in the third quarter of the fiscal year ending March 31, 2026) held by the Custody Bank of Japan, Ltd. (Trust E Account). In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) are included in treasury stock deducted in the calculation of the average number of shares during the period (192,276 shares in the third quarter of the fiscal year ending March 31, 2025 and 104,769 shares in the third quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	19,973	16,504
Notes and accounts receivable - trade	32,799	29,083
Electronically recorded monetary claims - operating	1,669	2,040
Merchandise and finished goods	5,787	6,341
Work in process	4,099	6,192
Raw materials and supplies	4,380	4,689
Other	4,094	4,465
Allowance for doubtful accounts	(10)	(29)
Total current assets	72,793	69,288
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,324	14,256
Machinery, equipment and vehicles, net	10,283	8,922
Tools, furniture and fixtures, net	4,203	3,948
Land	5,208	4,982
Leased assets, net	451	461
Construction in progress	2,657	4,897
Total property, plant and equipment	40,128	37,469
Intangible assets	1,460	1,519
Investments and other assets		
Investment securities	7,553	8,421
Long-term loans receivable	91	751
Retirement benefit asset	1,358	1,357
Deferred tax assets	592	532
Other	658	843
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	10,252	11,903
Total non-current assets	51,840	50,892
Total assets	124,634	120,181

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,914	18,932
Electronically recorded obligations - operating	1,336	1,743
Short-term borrowings	15,675	15,554
Current portion of bonds payable	170	170
Current portion of long-term borrowings	797	300
Lease liabilities	361	256
Income taxes payable	666	415
Provision for loss on liquidation of subsidiaries and associates	6,626	342
Other	8,257	10,492
Total current liabilities	52,805	48,208
Non-current liabilities		
Bonds payable	859	688
Long-term borrowings	2,314	2,424
Lease liabilities	842	794
Deferred tax liabilities	1,728	1,813
Provision for loss on guarantees	95	17
Retirement benefit liability	512	561
Asset retirement obligations	173	173
Other	391	316
Total non-current liabilities	6,917	6,790
Total liabilities	59,723	54,998
Net assets		
Shareholders' equity		
Share capital	1,640	1,640
Capital surplus	1,398	1,398
Retained earnings	48,546	46,644
Treasury shares	(518)	(181)
Total shareholders' equity	51,067	49,501
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,407	3,057
Deferred gains or losses on hedges	(0)	0
Foreign currency translation adjustment	9,237	10,510
Remeasurements of defined benefit plans	551	504
Remeasurements of other postretirement benefit plans of foreign consolidated subsidiaries	399	418
Total accumulated other comprehensive income	12,595	14,491
Non-controlling interests	1,248	1,188
Total net assets	64,911	65,182
Total liabilities and net assets	124,634	120,181

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	107,926	97,479
Cost of sales	91,368	80,967
Gross profit	16,557	16,512
Selling, general and administrative expenses	14,656	14,449
Operating profit	1,900	2,062
Non-operating income		
Interest income	120	126
Dividend income	377	226
Share of profit of entities accounted for using equity method	-	64
Other	138	142
Total non-operating income	635	559
Non-operating expenses		
Interest expenses	670	548
Foreign exchange losses	814	67
Share of loss of entities accounted for using equity method	6	-
Other	262	118
Total non-operating expenses	1,753	734
Ordinary profit	782	1,887
Extraordinary income		
Gain on sale of non-current assets	856	90
Gain on sale of investment securities	41	-
Subsidy income	48	65
Reversal of provision for loss on guarantees	-	77
Total extraordinary income	947	233
Extraordinary losses		
Loss on sale of non-current assets	26	10
Loss on retirement of non-current assets	14	37
Provision for loss on guarantees	86	-
Total extraordinary losses	127	48
Profit before income taxes	1,602	2,072
Income taxes	1,489	1,134
Profit	113	938
Profit attributable to non-controlling interests	52	41
Profit attributable to owners of parent	60	896

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	113	938
Other comprehensive income		
Valuation difference on available-for-sale securities	(923)	661
Deferred gains or losses on hedges	(0)	1
Foreign currency translation adjustment	2,066	1,262
Remeasurements of defined benefit plans, net of tax	(24)	(46)
Remeasurements of other postretirement benefit plans of foreign consolidated subsidiaries	15	18
Share of other comprehensive income of entities accounted for using equity method	(0)	9
Total other comprehensive income	1,132	1,907
Comprehensive income	1,246	2,845
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,188	2,792
Comprehensive income attributable to non-controlling interests	57	52

(Notes on segment information, etc.)

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Resin-Treated Product Business	Chemicals Business	Total		
Sales					
Revenues from external customers	87,619	20,306	107,926	-	107,926
Internal sales or transfers between segments	500	864	1,364	(1,364)	-
Total	88,119	21,170	109,290	(1,364)	107,926
Segment Profit	1,687	1,529	3,216	(1,315)	1,900

Note: 1. Segment profit adjustment of (1,315) million yen includes 14 million yen of inter-segment transaction elimination and (1,330) million yen of Company's expenses not attributable to each reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Resin-Treated Product Business	Chemicals Business	Total		
Sales					
Revenues from external customers	78,213	19,266	97,479	-	97,479
Internal sales or transfers between segments	463	538	1,001	(1,001)	-
Total	78,676	19,804	98,481	(1,001)	97,479
Segment Profit	2,439	1,187	3,626	(1,564)	2,062

Note: 1. Segment profit adjustment of (1,564) million yen includes 5 million yen for the elimination of inter-segment transactions and (1,570) million yen for expenses of the Company that are not attributable to each reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Changes to Reporting Segments, etc.

Since the first quarter of the fiscal year, the Company and its wholly-owned subsidiaries in Japan have been reorganized. At the same time, in order to more appropriately evaluate the performance of each reporting segment, we are reviewing the method of allocating administrative expenses, etc. As a result, we have changed the method of disclosing some head office expenses that had been allocated to reporting segments as company-wide expenses in the "adjustment amount."

Segment information for the nine months of the previous fiscal year is disclosed based on the revised allocation method.