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May 13, 2026

To Whom It May Concern:

Company name: DaikyoNishikawa Corporation
Representative: Ikuo Sugiyama, Representative
Director and President
(Securities Code: 4246, Prime of
Tokyo Stock Exchange)
Contact: Katsumi Yamada, Managing
Executive Officer and Corporate
Planning Division Manager
(Telephone: +81-82-493-5610)

Notice Regarding Change in Shareholder Return Policy

DaikyoNishikawa Corporation (the “Company”) hereby announces that, at the Board of Directors meeting held on May 13, 2026, it resolved to change its shareholder return policy.

1. Details of Shareholder Return Policy

Before changes	After changes
<p>We are committed to enhancing our corporate value by strengthening our earning power to enable sustainable growth and building a foundation for growth as a global company.</p> <p>We position the return of profits to our shareholders as an important management task, we implement dividends based on the principle of stability and continuity while maintaining the soundness of our financial condition with a focus on capital efficiency.</p> <p>Based on this policy, we aim to consider a consolidated dividend on equity (DOE) ratio of at least 3.0% and a consolidated dividend payout ratio of around 30% in a comprehensive manner.</p> <p>Additionally, regarding the acquisition of treasury shares, we will execute it as appropriate, considering our financial situation and medium-to-long-term funding needs.</p>	<p>We are committed to enhancing our corporate value by strengthening our earning power to enable sustainable growth and building a foundation for growth as a global company.</p> <p>We position the return of profits to our shareholders as an important management task, <u>and</u> we implement dividends based on the principle of stability and continuity while maintaining the soundness of our financial condition with a focus on capital efficiency.</p> <p>Based on this policy, <u>with respect to dividends</u>, we aim to consider a consolidated dividend on equity (DOE) ratio of at least <u>4.0%</u> and a consolidated dividend payout ratio of around <u>40%</u> in a comprehensive manner.</p> <p>Additionally, regarding the acquisition of treasury shares, we will execute it as appropriate, considering our financial situation and medium-to-long-term funding needs.</p>

2. Reason for Making Change in Shareholder Return Policy

With the aim of maximizing corporate value over the medium-to-long term, the Company seeks to achieve an appropriate balance between growth investments and shareholder returns, while positioning the improvement of capital efficiency as a key management priority.

Considering the stabilization of its earnings base in recent years and its financial condition, the Company determined that it is necessary to further enhance shareholder returns and accordingly reviewed its shareholder return policy.

As part of this review, in order to more clearly demonstrate a management approach focused on capital efficiency, the minimum consolidated dividend on equity (DOE) was raised to 4.0%, and dividends will be comprehensively considered with a target consolidated payout ratio of approximately 40%.