

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	164,800	(2.2)	8,800	(12.0)	9,300	(4.0)	6,900	6.2	100.60

Note: Revisions to the financial result forecast most recently announced: Yes

The Company has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026, which were most recently announced on November 6, 2025. Please refer to the “Notice Regarding Revision of Financial Results Forecast for the Fiscal Year Ending March 31, 2026” published today for further details.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	70,997,800 shares
As of March 31, 2025	73,896,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,628,148 shares
As of March 31, 2025	2,754,608 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	69,402,163 shares
Nine months ended December 31, 2024	71,126,946 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.

○Attachment

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

For the nine months ended December 31, 2025 (April 1, 2025 – December 31, 2025), net sales decreased by ¥1.637 billion (1.3%) year-on-year to ¥123.696 billion due to a decrease in the number of units produced by major customers in Japan, although sales remained strong in the U.S. due to an increase in the number of units produced by customers and new orders for exterior parts. Operating profit increased by ¥1.098 billion (16.0%) year-on-year to ¥7.947 billion due to the effect of increased sales in the U.S. and the impact of foreign exchange in Mexico, despite the impact of lower sales, retirement benefit actuarial loss, and an increase in human capital investment in anticipation of sustainable growth. Ordinary profit increased by ¥1.871 billion (28.2%) year-on-year to ¥8.498 billion. Profit attributable to owners of parent increased by ¥2.567 billion, or 67.0%, year-on-year to ¥6.396 billion.

Results by segment are as follows.

(Japan)

In Japan, net sales decreased by ¥4.883 billion (6.0%) year-on-year to ¥76.816 billion, due to a decrease in the number of units produced by major customers and a decrease in tool sales. Segment income (operating profit) decreased by ¥2.504 billion (50.6%) year-on-year to ¥2.443 billion, due to the impact of lower sales, retirement benefit actuarial loss, and an increase in human capital investment in anticipation of sustainable growth, despite the results of cost improvement activities are steadily appearing.

(North America)

In North America, net sales increased by ¥2.416 billion (7.1%) year-on-year to ¥36.371 billion due to an increase in the number of units produced by customers in the U.S. and an increase in tool sales associated with new orders for exterior parts, despite decreases in the number of units produced by customers and tool sales in Mexico. Segment income (operating profit) increased by ¥2.837 billion (176.5%) year-on-year, to ¥4.445 billion due to the effect of increased sales in the U.S. and the exchange rate impact in Mexico, despite decreased sales in Mexico.

(ASEAN)

In ASEAN, net sales decreased by ¥223 million (2.7%) year-on-year to ¥8.179 billion due to a decrease in the number of units produced by customers in Thailand, despite increases in the number of units produced by customers and tool sales in Indonesia. Segment income (operating profit) decreased by ¥223 million (32.4%) year-on-year to ¥467 million mainly due to the impact of decreased sales in Thailand and the lump-sum recording of development costs in Indonesia.

(China & Korea)

In China and South Korea, net sales decreased by ¥928 million (13.8%) year-on-year to ¥5.784 billion due to a decrease in tool sales in China, despite new sales in the design business in the home appliance domain in South Korea. Segment income (operating profit) increased by ¥14 million (55.1%) year-on-year to ¥39 million due to an increase in profit in the design business, despite the impact of lower in tool sales.

(2) Explanation of Financial Position

(Consolidated Financial Position)

Total assets at the end of the third quarter of the current consolidated fiscal year increased by ¥8.987 billion (5.8%) from the end of the previous fiscal year to ¥163.542 billion. This was mainly due to a decrease in machinery, equipment and vehicles, while there was an increase in cash and deposits.

Liabilities increased by ¥9.337 billion (14.5%) from the previous fiscal year-end to ¥73.943 billion. This was mainly due to a increase in long-term borrowings and notes and accounts payable - trade.

Net assets decreased by ¥350 million (0.4%) from the previous fiscal year-end to ¥89.599 billion. This was mainly due to a increase in retained earnings, while there was an decrease in foreign currency translation adjustment.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	30,922	41,915
Electronically recorded monetary claims - operating	2,666	2,663
Accounts receivable - trade	28,093	30,229
Contract assets	751	348
Merchandise and finished goods	2,443	1,415
Work in process	1,163	1,525
Raw materials and supplies	4,639	4,753
Accounts receivable - other	281	146
Other	2,175	3,727
Allowance for doubtful accounts	(41)	(41)
Total current assets	73,097	86,683
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	29,499	27,534
Machinery, equipment and vehicles, net	22,978	20,691
Tools, furniture and fixtures, net	2,443	2,477
Land	12,367	12,363
Leased assets, net	2,661	3,778
Construction in progress	5,893	4,235
Total property, plant and equipment	75,843	71,081
Intangible assets	1,555	2,445
Investments and other assets		
Investment securities	1,480	1,698
Deferred tax assets	1,077	759
Retirement benefit asset	28	28
Other	1,472	846
Total investments and other assets	4,058	3,332
Total non-current assets	81,457	76,858
Total assets	154,554	163,542

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	180	290
Notes and accounts payable - trade	23,232	24,499
Short-term borrowings	1,550	1,526
Current portion of long-term borrowings	5,052	5,413
Lease liabilities	1,589	2,349
Accounts payable - other	4,614	4,811
Accrued expenses	1,444	2,029
Income taxes payable	959	219
Contract liabilities	772	665
Provision for bonuses	2,241	1,456
Provision for product warranties	52	50
Notes payable - facilities	24	12
Electronically recorded obligations - facilities	47	24
Other	1,270	2,574
Total current liabilities	43,031	45,922
Non-current liabilities		
Long-term borrowings	18,106	24,214
Lease liabilities	724	1,258
Retirement benefit liability	1,894	1,776
Provision for retirement benefits for directors (and other officers)	2	3
Provision for share-based payments	3	4
Asset retirement obligations	170	171
Deferred tax liabilities	121	86
Other	551	506
Total non-current liabilities	21,573	28,021
Total liabilities	64,605	73,943
Net assets		
Shareholders' equity		
Share capital	5,426	5,426
Capital surplus	10,573	8,820
Retained earnings	65,302	67,681
Treasury shares	(3,996)	(2,785)
Total shareholders' equity	77,306	79,143
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21	160
Foreign currency translation adjustment	9,944	7,635
Remeasurements of defined benefit plans	65	27
Total accumulated other comprehensive income	10,031	7,824
Non-controlling interests	2,611	2,631
Total net assets	89,949	89,599
Total liabilities and net assets	154,554	163,542

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	125,334	123,696
Cost of sales	109,382	106,670
Gross profit	15,951	17,026
Selling, general and administrative expenses	9,103	9,079
Operating profit	6,848	7,947
Non-operating income		
Interest income	298	252
Dividend income	43	40
Share of profit of entities accounted for using equity method	27	4
Foreign exchange gains	-	533
Subsidy income	-	135
Revenue of development discontinuation	1,317	77
Other	143	146
Total non-operating income	1,829	1,190
Non-operating expenses		
Interest expenses	1,040	578
Expense of compensation for development discontinuation	862	0
Foreign exchange losses	125	-
Other	24	60
Total non-operating expenses	2,052	639
Ordinary profit	6,626	8,498
Extraordinary income		
Gain on sale of non-current assets	8	2
Total extraordinary income	8	2
Extraordinary losses		
Loss on sale and retirement of non-current assets	41	70
Total extraordinary losses	41	70
Profit before income taxes	6,594	8,430
Income taxes	2,593	1,906
Profit	4,001	6,524
Profit attributable to non-controlling interests	171	127
Profit attributable to owners of parent	3,829	6,396

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	4,001	6,524
Other comprehensive income		
Valuation difference on available-for-sale securities	(330)	139
Foreign currency translation adjustment	(168)	(2,428)
Remeasurements of defined benefit plans, net of tax	(387)	(35)
Share of other comprehensive income of entities accounted for using equity method	(16)	9
Total other comprehensive income	(902)	(2,314)
Comprehensive income	3,098	4,209
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,877	4,189
Comprehensive income attributable to non-controlling interests	220	19

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

(1) Acquisition of the Company's Own Shares

At the Board of Directors meeting held on May 13, 2025, the Company resolved to acquire treasury shares pursuant to Article 156 of the Companies Act, as applied mutatis mutandis under Article 165, Paragraph 3 of the same Act. Based on this resolution, the Company acquired treasury shares during the period from May 14, 2025 to August 25, 2025 (on a contract basis), the Company acquired 2,898,600 shares of treasury stock, amounting to ¥1,999 million.

(2) Cancellation of the Company's Own Shares

At the Board of Directors meeting held on September 22, 2025, the Company resolved to cancel treasury shares pursuant to Article 178 of the Companies Act. On September 30, 2025, the Company cancelled 2,898,600 shares of treasury stock, amounting to ¥3,072 million.

As a result, capital surplus decreased by ¥1,732 million, retained earnings decreased by ¥1,340 million, and treasury stock decreased by ¥1,072 million. At the end of the nine months ended December 31, 2025, capital surplus stood at ¥8,820 million, retained earnings at ¥67,681 million, and treasury stock at ¥2,785 million.

(Application of Special Accounting Methods for Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to net income before income taxes for the fiscal year including the third quarter of the fiscal year under review, and multiplying net income before income taxes by the estimated effective tax rate. However, if the calculation of tax expenses using the estimated effective tax rate is significantly unreasonable, the recoverability of deferred tax assets is considered in the amount obtained by multiplying net income before income taxes or net loss before income taxes by the statutory effective tax rate.

(Notes to Cash Flow Statement)

The quarterly consolidated statement of cash flows for the third quarter of the current fiscal year has not been prepared. The amount of depreciation and amortization (including amortization of intangible fixed assets) for the cumulative third quarter of the consolidated fiscal year under review is as follows:) are as follows.

	First quarter of the previous fiscal year (From April 1, 2024 To December 31, 2024)	Current Third quarter consolidated cumulative period (From April 1, 2025 To December 31, 2025)
Depreciation expense	¥8,362Million	¥7,845Million

(Notes on Segment Information)

【Segment Information】

I. Nine months of the fiscal year ended March 31, 2025 (from April 1, 2024 to December 31, 2024)

1 Information on net sales and income (loss) by reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable Segments				Total
	Japan	North America	ASEAN	China & Korea	
Net sales					
Product sales	72,623	32,387	7,921	4,235	117,167
Tool sales	4,323	1,477	271	1,106	7,178
Other sales	702	68	40	177	988
Revenue from contracts with customers	77,649	33,932	8,233	5,519	125,334
Sales to external customers	77,649	33,932	8,233	5,519	125,334
Inter segment sales or transfers	4,050	23	169	1,192	5,435
Total	81,699	33,955	8,402	6,712	130,770
Segment income	4,948	1,607	690	25	7,272

2 Differences between the total amounts of reportable segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

(Millions of yen)

Income	Amount
Total amount of reportable segments	7,272
Elimination of inter-segment transaction	(423)
Operating profit in the consolidated financial statements	6,848

II. Nine months of the fiscal year ended March 31, 2026 (from April 1, 2025 to December 31, 2025)

1 Information on net sales and income (loss) by reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable Segments				Total
	Japan	North America	ASEAN	China & Korea	
Net sales					
Product sales	70,311	33,868	7,491	4,146	115,818
Tool sales	3,940	2,030	547	82	6,601
Other sales	582	462	37	194	1,276
Revenue from contracts with customers	74,834	36,362	8,076	4,423	123,696
Sales to external customers	74,834	36,362	8,076	4,423	123,696
Inter segment sales or transfers	1,981	9	102	1,360	3,454
Total	76,816	36,371	8,179	5,784	127,151
Segment income	2,443	4,445	467	39	7,395

2 Differences between the total amounts of reportable segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

(Millions of yen)

Income	Amount
Total amount of reportable segments	7,395
Elimination of inter-segment transaction	551
Operating profit in the consolidated financial statements	7,947

(Significant Subsequent Events)

(share repurchase)

The Company have repurchased its own shares under Article 156 as applied pursuant to Paragraph 3, Article 165, of the Companies Act by the resolution of the Board of Directors at its meeting held on January 7, 2026.

1. Details of the resolution regarding the repurchase of the Company's shares

(1) Reason for the acquisition of treasury shares

"In order to improve capital efficiency and further return profits to shareholders, as well as to mitigate the impact on the supply and demand for the Company's shares resulting from the secondary offering of the Company's common shares announced in the "Notice Concerning Secondary Offering of Shares" dated January 7, 2026."

(2) Resolution of the Board of Directors regarding the acquisition of treasury shares

(I) Type of shares to be acquired: Common stock

(ii) Total number of shares to be repurchased: Up to 2,600,000 shares

(iii) Total amount of acquisition cost: Up to 2.3 billion yen

(iv) Date of acquisition: From January 8, 2026 to January 13, 2026

(v) Method of repurchase: Through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

2. Results of Share Repurchase

Based on the above resolution, the Company acquired 2,505,200 shares of common stock of the Company (acquisition price: 2.034 billion yen) on January 9, 2026, and completed the acquisition of treasury shares based on the said resolution.